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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**(1) CHANGE OF DIRECTOR AND
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

CHANGE OF DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”, each a “**Director**”) of Coolpad Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that Mr. Xie Weixin (“**Mr. Xie**”) has resigned as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board with effect from 21 December 2021, as he wishes to devote more time to his other commitments.

Mr. Xie has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation which should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Xie for his valuable contributions to the Group during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chiu Sin Nang Kenny (“**Mr. Chiu**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and the Nomination Committee with effect from 21 December 2021.

Mr. Chiu, aged 60, has over 30 years of experience in accounting. Mr. Chiu has held various senior accounting and finance positions in sectors of property investment and development, and information technology development business. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and the CPA Australia. Mr. Chiu received a Master of Accountancy degree from The Chinese University of Hong Kong in December 2006, a Bachelor of Laws degree from the Peking University, the People's Republic of China in July 1998, a degree of Master of Commerce in Accounting from The University of New South Wales, Australia in May 1989, a Bachelor of Administrative Studies degree and a Bachelor of Arts (Economics) degree from the York University, Canada in June 1986 and June 1985 respectively. He is currently an executive director of Kin Shing Holdings Limited (a company whose shares are listed on the Stock Exchange with stock code 1630) and an independent non-executive director of Keyne Limited (formerly known as Nine Express Limited, being a company whose shares are listed on the Stock Exchange with stock code 0009), Sincere Watch (Hong Kong) Limited (a company whose shares are listed on the Stock Exchange with stock code 0444), Kingston Financial Group Limited (a company whose shares are listed on the Stock Exchange with stock code 1031) and Affluent Partners Holdings Limited (a company whose shares are listed on the Stock Exchange with stock code 1466).

Mr. Chiu has entered into a letter of appointment with the Company for a fixed term of 3 years commencing 21 December 2021. Mr. Chiu shall hold office until the next following general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with Article 86(3) of the articles of association of the Company. Mr. Chiu is entitled to an annual service fee in the amount of HKD360,000 which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his experience and qualifications, duties and responsibilities with the Company and the market rate for the position.

To the best knowledge of the Company, as at the date of this announcement, save as disclosed above, Mr. Chiu:

- (a) had not held any other directorships in any other listed companies in the past three years and do not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company;
- (b) did not have any interests in the shares of the Company or any of its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) did not hold any other positions in the Company or any of its subsidiaries; and
- (d) had no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any matter that needs to be brought to the attention of the holders of the securities of the Company in relation to his appointment as a Director.

Mr. Chiu has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chiu to the Board.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Mr. Xie has resigned from his position as a member of each of the Audit Committee, Remuneration Committee and the Nomination Committee. Mr. Chiu has been appointed as a member of each of the Audit Committee, Remuneration Committee and the Nomination Committee.

By order of the Board
Coolpad Group Limited
Chen Jiajun
Executive Director
Chief Executive Officer
Chairman

Hong Kong, 21 December 2021

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Chen Jiajun, Mr. Ma Fei and Mr. Lam Ting Fung Freeman; (ii) three non-executive Directors, namely Mr. Liang Rui, Mr. Ng Wai Hung and Mr. Xu Yibo; and (iii) four independent non-executive Directors, namely Dr. Huang Dazhan, Mr. Chan King Chung, Mr. Guo Jinghui and Mr. Chiu Sin Nang Kenny.