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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

## **ANNOUNCEMENT**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Coolpad Group Limited (the “**Company**”) pursuant to rule 13.51B(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the news release published by the Stock Exchange on 26 May 2021 (the “**News Release**”) in relation to, among other things, the censure of Tech Pro Technology Development Limited (“**Tech Pro**”) (previous Stock code: 3823 and the listing of Tech Pro’s shares on the Stock Exchange was cancelled with effect from 2 March 2020), four former executive directors of Tech Pro and three former independent non-executive directors of Tech Pro (the “**Tech Pro INEDs**”), including Mr. Ng Wai Hung (“**Mr. Ng**”), who is a non-executive Director of the Company.

According to the News Release, the Listing Review Committee of the Stock Exchange (the “**LRC**”) found that the Tech Pro INEDs (including Mr. Ng) breached Rule 3.08(f) of the Listing Rules for failing to take adequate steps or implement effective risk management and internal control procedures to monitor the operations of a joint venture of Tech Pro in the People’s Republic of China.

Further details relating to the aforesaid censure are set out in the News Release.

This announcement is made by the Company to report the change of information in relation to Mr. Ng in compliance with the requirements of 13.51B(2) of the Listing Rules. Mr. Ng has confirmed to the Company that save as disclosed in this announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Ng is a non-executive Director of the Company, and is not involved in the daily operation of the Company. To the knowledge and information of the Board, the disciplinary action is unrelated to other Directors or senior management members of the Company or any business, financial condition or operations of the Group (except for the fact that Mr. Ng is one of the non-executive Directors of the Company), and will have no impact on the Group. Having considered that Mr. Ng will attend 24 hours of training on regulatory and legal topics including Listing Rules compliance as directed by the Stock Exchange (the “**Training**”) and taking into accounts of the background, expertise, skills, experience and independence of Mr. Ng, the Board considers that, subject to completion of the Training in accordance with the direction of the Stock Exchange, it would be suitable for Mr. Ng to remain as a non-executive Director.

By order of the Board  
**Coolpad Group Limited**  
**Chen Jiajun**  
*Executive Director*  
*Chief Executive Officer*  
*Chairman*

Hong Kong, 27 May 2021

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Chen Jiajun, Mr. Ma Fei, Mr. Xu Yibo and Mr. Lam Ting Fung Freeman; (ii) two non-executive Directors, namely Mr. Liang Rui and Mr. Ng Wai Hung; and (iii) four independent non-executive Directors, namely Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Guo Jinghui.*