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Concord New Energy Group Limited

協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGES IN THE AUDIT COMMITTEE AND ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Concord New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 18 December 2023,

- (1) Mr. Yap Fat Suan, Henry has resigned as an independent non-executive director of the Company and the Chairman of the Audit Committee of the Company.
- (2) Ms. Huang Jian is appointed as the Chairman of the Audit Committee of the Company.
- (3) Ms. Li Yongli has resigned as a member of the Environmental, Social and Governance Committee (the “**ESG Committee**”) of the Company and is appointed as a member of the Audit Committee of the Company.
- (4) Dr. Jesse Zhixi Fang is appointed as a member of the ESG Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company announces that with effect from 18 December 2023, Mr. Yap Fat Suan, Henry has resigned as an independent non-executive director and the Chairman of the Audit Committee of the Company as he would like to dedicate more time to his personal interests in his retirement life.

Mr. Yap has confirmed that he has no disagreement with the Board and there are no matters that needed to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to express its sincere appreciation to Mr. Yap for his contribution to the Group during his tenure of office.

CHANGES IN THE AUDIT COMMITTEE AND ESG COMMITTEE

The Board announces that with effect from 18 December 2023, Mr. Yap will cease to be the Chairmen of the Audit Committee of the Company, Ms. Huang Jian is appointed as the Chairman of Audit Committee, Ms. Li Yongli has resigned as a member of ESG Committee and is appointed as a member of Audit Committee of the Company, Dr. Jesse Zhixi Fang is appointed as a member of the ESG Committee of the Company.

By order of the Board
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 18 December 2023

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng and Ms. Shang Jia (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director), and Dr. Jesse Zhixi Fang, Ms. Huang Jian, Mr. Zhang Zhong and Ms. Li Yongli (who are independent non-executive Directors).

** For identification purposes only*