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Concord New Energy Group Limited

協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the special general meeting (the “SGM”) of Concord New Energy Group Limited (the “Company”) will be held at 10:00 a.m. on Monday, 15 August 2022 at Suite 3901, 39th Floor, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong to consider and, if thought fit, pass the following special resolution of the Company:

SPECIAL RESOLUTION

“THAT:

- (a) subject to the fulfilment of all the Conditions (as hereinafter defined), the Proposed Share Buy-back (as defined in the circular of the Company dated 20 July 2022 (the “Circular”)) be and is hereby approved, confirmed and authorised;
- (b) subject to the fulfilment all the Conditions, the Directors (or a duly authorised person thereof) of the Company be and are hereby authorised to take all such steps to implement and give effect to the Proposed Share Buy-back and the transactions contemplated thereunder (including but not limited to the giving of the Expression of Interest (as defined in the Circular) specifying therein such number of the Buy-back Shares (as defined in the Circular), such amount of the Buy-back Price (as defined in the Circular) and such date and time of the Completion Time (as defined in the Circular) as the Directors may in their absolute discretion think fit), and the execution of all documents or deeds as they may consider necessary or appropriate in relation thereto and the making of any changes, modifications, amendments, waivers, variations or extensions of such terms and conditions) as they may in their absolute discretion think fit; and

** For identification purpose only*

- (c) for the purposes of this resolution, all the approvals hereunder shall lapse and cease to have any effect if any of the following conditions (the “**Conditions**”) is not or does not remain to be fulfilled:
- (i) the approval by the Executive (as defined in the Circular) of the Proposed Share Buy-back under the Share Buy-backs Code (as defined in the Circular) (and such approval not having been withdrawn) and the condition(s) of such approval, if any, having been satisfied;
 - (ii) the independent financial adviser to the Independent Board Committee (as defined in the Circular) confirming that the Proposed Share Buy-back is fair and reasonable so far as the Independent Shareholders (as defined in the Circular) are concerned;
 - (iii) the Buy-back Price shall not exceed the Ceiling Price (as defined in the Circular); and
 - (iv) the Completion Time (as defined in the Circular) shall not be later than the Longstop Date (as defined in the Circular).”

For and on behalf of
Concord New Energy Group Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 20 July 2022

Notes:

1. Any shareholder entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a shareholder of the Company.
2. In order to be valid, a form of proxy in the prescribed form together with the power of attorney or other authority (if any) under which it is signed must be deposited at the branch share registrar of the Company, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong not less than 48 hours (i.e.10:00 a.m. on Saturday, 13 August 2022) before the time fixed for holding the meeting.
3. Completion and return of the form of proxy will not preclude a member from attending the SGM or at any adjournment thereof (as the case may be) and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

4. If tropical cyclone warning signal no. 8 or above, “extreme conditions” caused by super typhoons or a black rainstorm warning is in effect at any time after 7:00 a.m. on Monday, 15 August 2022, the meeting will be postponed and further announcement for details of alternative meeting arrangements will be made. The meeting will be held as scheduled even when tropical cyclone warning signal no. 3 or below is hoisted, or an amber or red rainstorm warning signal is in force. You should make your own decision as to whether you would attend the meeting under bad weather conditions and if you should choose to do so, you are advised to exercise care and caution.
5. The Chinese translation of this notice is for reference only. In case of any inconsistency, the English version shall prevail.

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng and Ms. Shang Jia (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian, Mr. Zhang Zhong and Ms. Li Yongli (who are independent non-executive Directors).