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Concord New Energy Group Limited

協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

VOLUNTARY ANNOUNCEMENT CLARIFICATION ANNOUNCEMENT

This announcement is made by Concord New Energy Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Group noticed certain videos, images and/or articles (the “**Publications**”), which were made by fraudsters exploiting the name and logo of the Group without the consent and knowledge of the Company, are being published and/or circulated on the internet and certain social media platforms in the People’s Republic of China (the “**PRC**”) and are used to promote certain financial management services and/or investment schemes (the “**Deceptive Schemes**”).

The Group has not initiated and/or involved in the Deceptive Schemes. The Company is of the view that the Publications are aimed to defraud the public to participate in the Deceptive Schemes, which are **fraudulent schemes perpetrated by fraudsters to deceitfully obtain money from the public**. The Company would like to remind the public that they should stay alert to the Deceptive Schemes to prevent themselves from suffering financial loss.

The Company has reported to the relevant authority in the PRC in relation to the Publications and the Deceptive Schemes.

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 10 June 2021

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Gui Kai (Chief Executive Officer), Mr. Niu Wenhui, Mr. Zhai Feng and Ms. Shang Jia (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director), and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).

* *For identification purposes only*