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Concord New Energy Group Limited
協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
DISCLOSEABLE TRANSACTION
CONTRACTS REGARDING PURCHASE OF WIND POWER ELECTRICITY
GENERATION EQUIPMENT**

Reference is made to the announcement of the Company dated 31 October 2019 (the “**Announcement**”) in relation to, among others, the entering into of the Purchase Contracts between the Purchaser and the Supplier regarding the purchases of two sets of wind power electricity generation equipment by the Purchaser from the Supplier for the wind farm projects of the Group in Bozhou City, Anhui Province, the PRC. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board would like to provide additional information in relation to the Supplier as follows:

As disclosed in the Announcement, to the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, the Supplier and its ultimate beneficial owner(s) are third parties independent to the Company and its connected persons (as defined under the Listing Rules). The Company would like to state further that the Supplier is 100% held by Envision Energy International Limited, a limited liability company incorporated in Hong Kong and is principally engaged in research and development, sales, installation and maintenance of wind power machinery and equipment as well as rendering of relevant technical consulting and technical services, and its ultimate beneficial owner is Mr. Zhang Lei, a Chinese merchant.

The Board confirms that the abovementioned supplemental information do not affect other information contained in the Announcement. Save as disclosed above, all other information in the Announcement shall remain unchanged.

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 6 November 2019

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Yu Weizhou (Chief Executive Officer), Mr. Niu Wenhui, Mr. Gui Kai and Dr. Shang Li (all of above are executive Directors), Mr. Wang Feng (who is a nonexecutive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).

* *For identification purposes only*