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Concord New Energy Group Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 182)

APPROVAL OF THE QUOTATION OF CONCORD POWER CONSULTING & DESIGN (BEIJING) CORP., LTD ON THE NATIONAL EQUITIES EXCHANGE AND QUOTATIONS

Reference is made to the announcements of the Company dated 6 May 2016 (the “May Announcement”) and 24 February 2017. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the May Announcement.

The Company is pleased to announce that the Design Co has recently obtained the approval from NEEQ Co., Ltd. for the listing and quotation of its shares on the NEEQ. The quotation of the shares of the Design Co on the NEEQ will commence on 9 May 2017 under the stock code of 871484.

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 8 May 2017

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Mr. Yang Zhifeng and Ms. Liu Jianhong (who are Co-Vice Chairpersons), Mr. Yu Weizhou (Chief Executive Officer), Mr. Niu Wenhui and Mr. Gui Kai (all of above are also executive Directors), Mr. Wu Shaohua (who is non-executive Director) and Dr. Wong Yau Kar, David, BBS, JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms. Huang Jian (who are independent non-executive Directors).