



Colour Life Services Group Co., Limited

Stock code: 1778



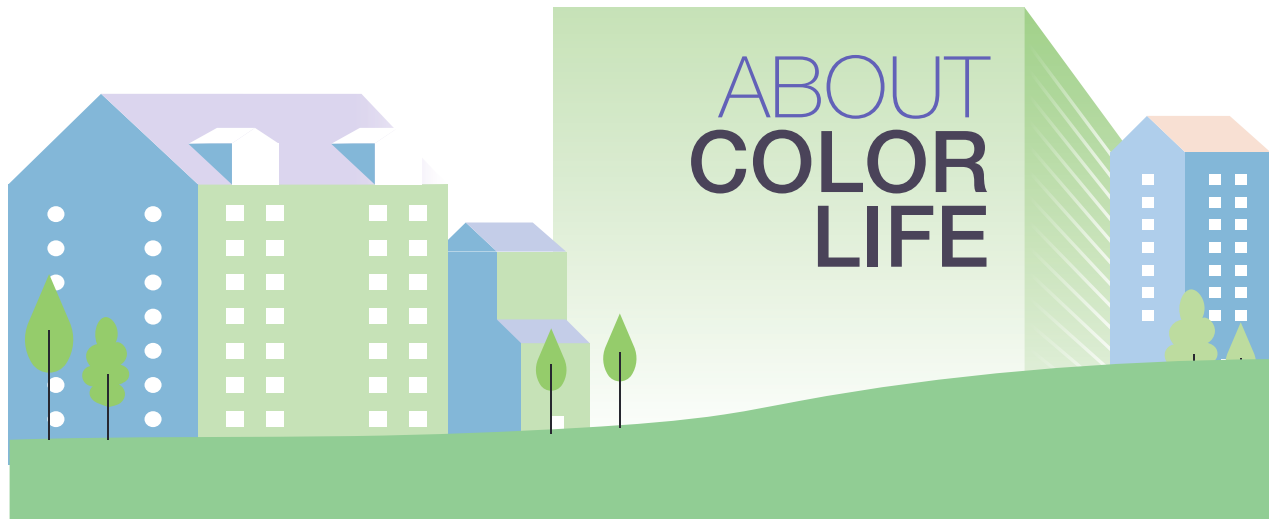
Healthy Steps into the Future
Environmental, Social and
Governance Report 2025



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The principal businesses of Colour Life Services Group Co., Limited (“Colour Life” or the “Company”) together with its subsidiaries (collectively, the “Group” or “we”), are:



Property Management Services

- Provision of services for communities under lump sum basis
- Provision of services for communities under commission basis
- Provision of pre-delivery services for property developers
- Provision of consultancy services for property management companies



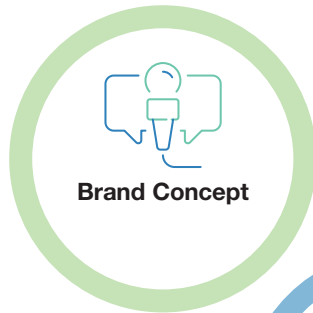
Property Management Services

- Online promotion services
- Sales and rental assistance services
- Engineering services
- Other value-added services

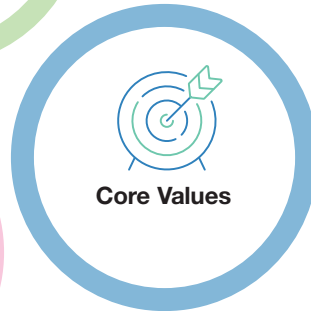
The Company was established in June 2002 and became the first community service enterprise listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 30 June 2014. The Company’s core values are “hard work, pursuit of excellence, earning with moderation, and being tactful and understanding”. Embracing the brand concept of “Excellence in Community Service”, we are committed to bringing customers a rich living service experience through diversified services and business innovation.



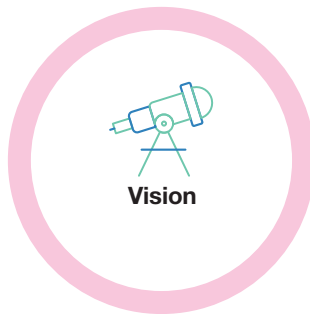
ABOUT COLOUR LIFE



“Excellence in Community Service”



“hard work, pursuit of excellence, earning with moderation, and being tactful and understanding”



Become an equal, genuine, free and rich living service leader, creating a warm, colourful and rich living service experience for millions of families seeking a wonderful life.

On the basis of safeguarding the basic living needs of community residents, the Group actively promotes the development of smart communities. By leveraging cutting-edge technologies such as the Internet of Things (IoT), big data, and artificial intelligence, and introducing various smart devices, we focus on enhancing service efficiency and continuously creating a high-quality living experience for community households.



ABOUT COLOUR LIFE



BRAND HONOURS

In 2025, the Group continued to maintain excellent service, adhere to our core values, and received the following awards and honours:



2025 China Leading Enterprise in Property Technology Empowerment (2025中國物業科技賦能領先企業)



2025 Top 10 Listed Property Service Companies in China for Community Value-Added Service Capability (2025中國物業服務上市公司社區增值服務能力TOP10)



2025 Top 10 Chinese Listed Property Service Companies with the Highest Growth Potential (2025年中國物業服務上市公司成長潛力TOP10)



Certificate of Brand Value Achievement for China's Property Service Industry (中國物業服務品牌價值成果鑒定書)



2025 Top 100 Property Service Enterprises in China (2025中國物業服務百強企業)



2025 Residential Benchmark Project for Service Excellence (2025年度服務力住宅標杆項目)



2025 Top 100 Property Service Enterprises in the Guangdong-Hong Kong-Macao Greater Bay Area (2025粵港澳大灣區物業服務力百強企業)



2025 Most Influential Property Service Brand of the Year (2025年度影響力物業服務品牌)



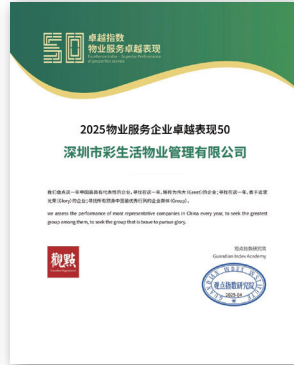
2025 Most Influential Smart Operations Property Enterprise of the Year (2025年度影響力智慧營運物業企業)



ABOUT
COLOUR LIFE



2025 Top 30 Property Enterprises for Outstanding Service Performance (2025年物業企業服務力卓越表現30)



2025 Top 50 Property Service Enterprises for Outstanding Performance (2025物業服務企業卓越表現50)



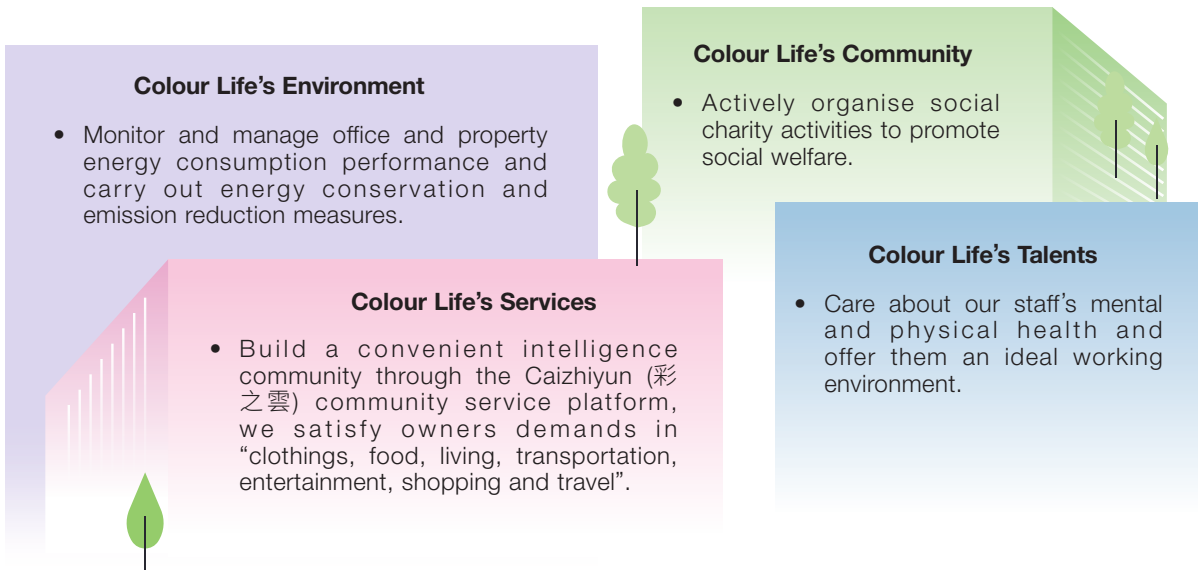
2025 Top 10 Property Service Enterprises for Excellence in Digitalisation (2025年物業服務企業數字化卓越表現10)



2025 Model Enterprise for High-Quality Development in the Property Industry (2025年物業高質量發展典範企業)

SUSTAINABILITY GOVERNANCE STRUCTURE

The Group attaches great importance to sustainable development and its governance strategy, and Colour Life has established a comprehensive sustainability governance framework. As the highest decision-making unit, the Board bears the important responsibility of leading and guiding the Group's sustainable development direction and strategies. The Board is responsible for regularly discussing, identifying and reviewing the risks, opportunities, performance and progress of the Group's sustainable development, identifying and evaluating material issues that have a significant impact on the Group, and formulating ESG-related goals and reviewing progress, aiming to ensure that sustainable development measures can be delivered and implemented in an orderly manner from top to bottom. The Group has also engaged Riskory Consultancy Limited as an independent ESG consultant, to assist the Group in publishing the Report and provide ESG and carbon-neutral related consultancy services.



For more information regarding the corporate governance of the Group, please refer to the "Corporate Governance Report" section in the 2025 Annual Report.





ABOUT THIS REPORT

The Group is pleased to publish the Environmental, Social and Governance (“ESG”) Report 2025 (the “Report”), aiming to disclose to the stakeholders the resources invested in sustainable development, the policies and goals formulated, and the ESG performance in 2025.

REPORTING PERIOD AND SCOPE

The reporting period of the information contained in the Report is from 1 January 2025 to 31 December 2025 (the “Reporting Period”). Unless otherwise specified, the scope disclosed in the Report covers the environmental and social performance of the Group’s principal business – property management services.

ACCESS TO THE REPORT

The Report is an annual report, which is available in both traditional Chinese and English. An electronic version of the Report can be downloaded from the website of the Stock Exchange as well as the official website of the Group (www.colourlife.hk). In the event of any conflicts or inconsistencies between the Chinese and English versions, the Chinese version shall prevail.

INFORMATION COLLECTION METHOD

The information in the Report is derived from the official documents and statistics of the Group and has been reviewed by the relevant departments of the Group.

REPORTING PRINCIPLES

The Report is prepared in accordance with the mandatory disclosure requirements and the “comply or explain” provisions set out in “Environmental, Social and Governance Reporting Code” (“ESG Reporting Code of the Stock Exchange”), Appendix C2 to the Rules Governing the Listing of Securities on the Stock Exchange.

The preparation of the Report was in compliance with the reporting principles in the Environmental, Social and Governance Reporting Code of the Stock Exchange:

Reporting Principles	Definition	Response
1. Materiality	The issues covered in the Report should reflect the significant impacts of the Group on the economy, environment and society, or the scope of assessments and decisions of stakeholders being affected.	Through continuous communication with stakeholders and considering the business nature and development of the Group, the Group has identified current material sustainability issues and disclosed them in the Report.
2. Quantitative	The Report should disclose key performance indicators (“KPIs”) in a measurable manner.	The Group will disclose its environmental and social key performance indicators quantitatively where appropriate. These indicators were calculated in accordance with the Appendix II “Reporting Guidance on Environmental KPIs” and the Appendix III “Reporting Guidance on Social KPIs” to “How to Prepare an ESG Report”.
3. Consistency	The Group should confirm that the preparation methods of the ESG report is consistent with those used in previous year(s), or state the revised reporting methods, or illustrate other relevant factors that will affect meaningful comparison.	The reporting scope and reporting method of the Report are substantially consistent with those in last year. Any changes in the method used and the reporting scope are explained in the notes for stakeholders’ reference.



ABOUT THIS REPORT

STAKEHOLDER ENGAGEMENT

The Group cherishes the opinions of all stakeholders and believes that maintaining close communication with them enables our continuous improvement and plays a vital role in achieving the Group's sustainable development. Therefore, we actively expand multiple communication channels to broadly collect stakeholders' feedback, listen to and gain a deep understanding of their concerns about environmental and social issues and their expectations for the Group. Through these efforts, we provide a solid foundation for setting the Group's development goals.





ABOUT THIS REPORT

FEEDBACK

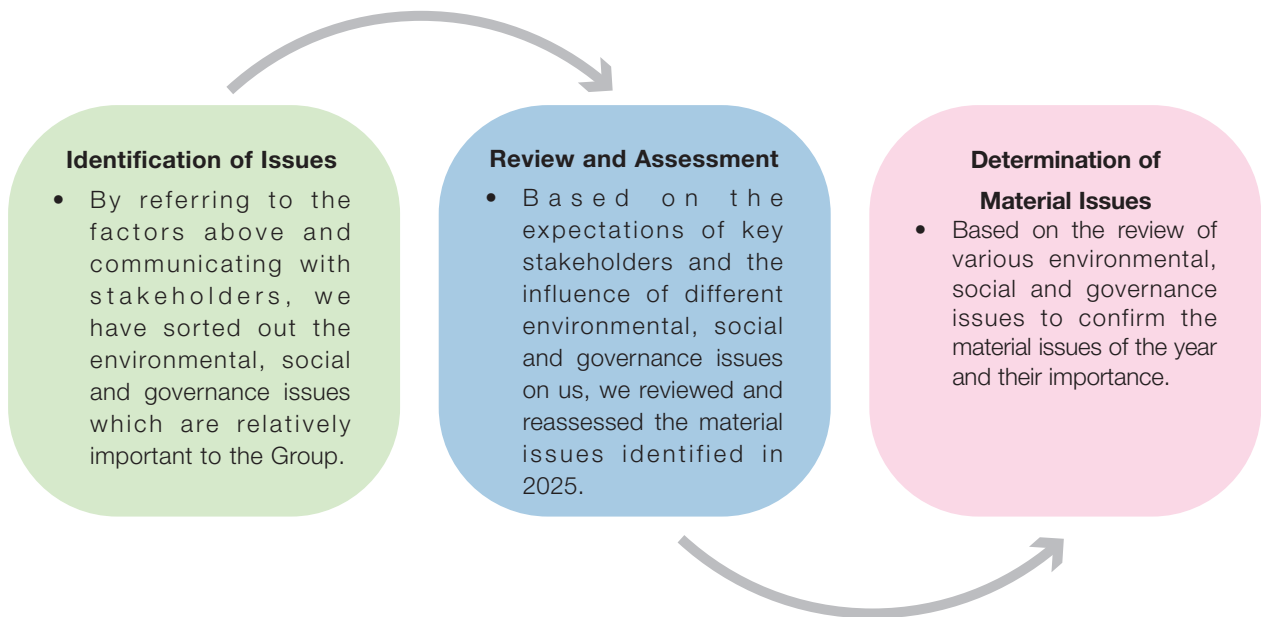
We highly value stakeholders' feedback. Should you have any opinion regarding this Report or the Group's sustainability performance, you are welcome to contact us through email at IR@Colourlife.com.

MATERIALITY ASSESSMENT

In order to manage the Group's ESG performance in a more effective manner and facilitate the reporting process, we conducted a materiality assessment on environmental, social and governance issues during the Reporting Period. The Group's reference factors when identifying material issues include but are not limited to:

- Issues of concern to regulators;
- Industry material issues identified by international standards, including the Sustainability Accounting Standards Board (SASB) and MSCI;
- Material issues identified by other peer companies; and
- The Group's operating conditions.

The process of this materiality assessment is as follows:



ABOUT THIS REPORT

To reflect the environmental, social and governance risks and opportunities faced by the Group in a more effective manner, we have identified and integrated material environmental, social and governance issues. Material issues during the Reporting Period include:

	Material Issue	Materiality (Most important/ Important)
Responsibility for Environment		
1.	Risks associated with climate change (such as typhoons, floods, etc.)	Most important
2.	Energy and water resources management	Most important
3.	Waste management	Important
4.	Other resources management (including: paper)	Important
5.	Management of exhaust gas and greenhouse gas emissions	Important
6.	Wastewater discharge management	Important
7.	Environmental impact of other business activities	Important
8.	Green procurement	Important
Operation Practices		
9.	Anti-corruption management	Most important
10.	Supply chain management	Important
11.	Legal compliance of operation	Important
Product and Service Responsibility		
12.	Personal safety and health of customers, and safety of their property	Important
13.	Product and service quality	Important
14.	Customers' satisfaction	Important
15.	Customer/Consumer privacy protection	Important
16.	Intellectual property rights	Important
Quality of Working Environment		
17.	Occupational safety and health	Most important
18.	Staff benefits (including: remuneration, working hours, holidays, etc.)	Most important
19.	Training and development	Most important
20.	Diversity and equal opportunities, as well as prevention of discrimination and harassment	Important
21.	Prevention of child labour and forced labour	Important
22.	Employment arrangements, including recruitment, promotion and dismissal procedures	Important
23.	Employment relationships and employee communication	Important
Community		
24.	Charitable donations	Most important
25.	Community inclusive activities	Important
26.	Participation in volunteer activities	Important





We strictly abide by laws and regulations relating to products and services, including but not limited to:

- “Advertising Law of the People’s Republic of China”;
- “Cybersecurity Law of the People’s Republic of China”;
- “Law of the People’s Republic of China on the Protection of Consumer Rights and Interests; and
- “Decision of the Standing Committee of the National People’s Congress on Strengthening Information Protection on Networks”.

During the Reporting Period, we were not aware that the Group was involved in any material breach of laws and regulations relating to health and safety of products and services, advertising and privacy matters. Based on the business nature, the Group is not involved in product manufacturing, and therefore did not have any product recall.

Providing high-quality services to property owners has always been the core philosophy of Colour Life. The Company is committed to ensuring service quality and continuously improving the comfort and convenience of services to meet the needs of property owners, in order to fulfill the company’s brand slogan of “Excellence in Community Service “.




COLOUR LIFE'S SERVICES



CAIZHIYUN (COLOUR LIFE'S COMMUNITY SERVICE PLATFORM)

The Group actively builds a smart community services platform, "Caizhiyun", providing residents with a wide range of electronic services, including property management fee payments, notification reception, and complaint handling. This platform not only significantly enhances the convenience of life for residents, but also more effectively strengthens and deepens the communication between property owners and the Group, successfully driving the transformation of traditional communities into smart communities.



Property Management

- The traditional property service is made intelligent, our one-stop service covers payment, door opening, parking, cleaning, elevator management, maintenance, decoration, construction reporting and complaint. Besides, it includes online customer service to solve all problems for owners.



Community Housekeeper

- Group Buying Service:** Collective purchase of consumables such as daily commodities, fresh meat, vegetables and fruits.
- Product Recommendations:** Understanding and analysing customer needs through big data, to introduce suitable products.



E-store

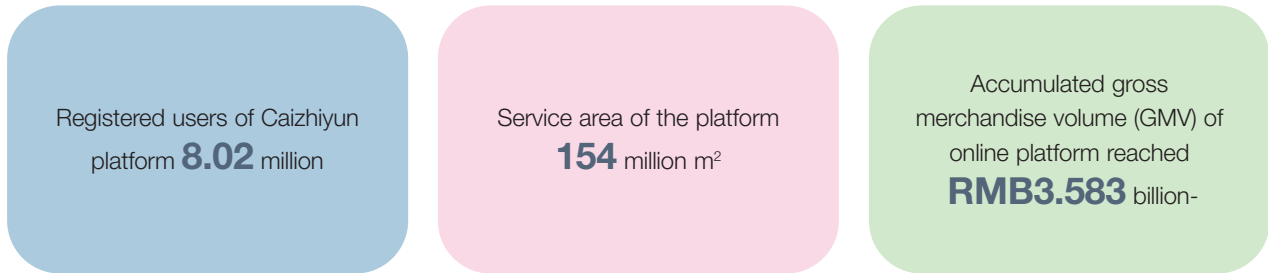
- Provide all-inclusive living consumables, food, digital appliances, jewelry, beauty and skincare products, as well as agricultural products for poverty alleviation, so as to create a super e-store and convert "payment" into "consumption" for owners. Through the point system, owners can buy goods with "Colour Life's Food Tickets", thereby stimulating consumption





COLOUR LIFE'S SERVICES

We will further explore industry innovations in the integration of “community + business”, “community + logistics”, “community + security”, and “community + technology”, optimize the experience of owners, develop a warm “smart community”.



SERVICE QUALITY

KPI B6.4

The Group has always placed the quality and safety of services in a key position and is committed to maintaining strong and good relationships with customers to enable rapid business development. The Group continues to invest effort and innovative spirit in our services. In addition to conceiving new services, we also attach great importance to adhering to high service standards. To this end, we have established a comprehensive management system covering different levels, ensuring that the entire process from service planning to execution is well-regulated, providing solid support for the improvement of service quality, the strengthening of customer relationships, and the stable development of business, including:

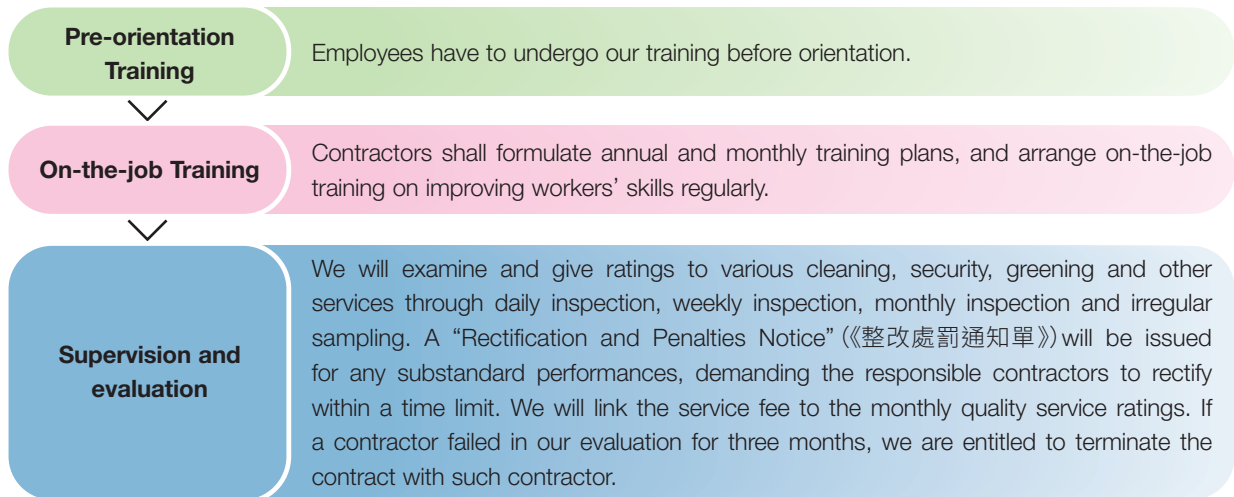
- “Parking Area Management System”;
- “Notice on Special Inspection of Fire Safety”;
- “Management Measures on Fire Safety”;
- “Verification and Assessment System for Property Owner Information”;
- “Fire Safety Management System”;
- “Elevator Management System”;
- “Major Event Management System”; and
- “Notice on Regulating Project Service Hours and Establishing Duty Managers”.

In terms of property management services, the Group has obtained ISO 9001:2015 Quality Management System Certification.



COLOUR LIFE'S SERVICES

We ensure our service quality matches with standards through providing training to employees and conducting random inspections.



QUALITY STANDARDS

To ensure that the service meets the expectations of the owner, Colour Life has formulated quality standards, requiring workers to follow the steps, and strictly supervises each service in the following manner to strive for excellence:

Parking Group
Enable unmanned management of parking services to improve its management efficiency, and provide high-quality, efficient and unified services, to meet the owners' needs for security and convenience in parking their cars.

Elevator Group
Monitor operations of the lifts through SaaS (Software as a Service), connect the owners, property maintenance companies and raw material suppliers.

Energy Group
In terms of energy expenses, support collection and payment of electricity charges, refine management of energy consumption of public areas, and manage energy efficiency through Internet platform.

Furnishing Group
Provide whole-cycle interior decoration service and professionalise in-depth community operation.

Payment Group
Provide property fees collection solutions, and improve fund transparency and efficiency in financial auditing.

Complaint Group
Reduce and optimise labour-intensive processing, improving the automation level of the systems, making the processing process fully transparent, and allow real-time conversations with the handlers and give ratings from different dimensions.



COLOUR LIFE'S SERVICES



ENHANCING SERVICE EFFICIENCY AND QUALITY

The Group continues to advance its digital transformation by establishing an intelligent management framework comprising a “Headquarters Control Large Model + Project Service Small Models.” (「總部管控大模型+項目服務小模型」) This structure strengthens data analysis and decision-making capabilities while improving the speed of handling repair requests, enquiries, and complaints. Through the application of smart technologies, our online platforms enable real-time responses to maintenance requests, intelligent identification, and automation, thereby enhancing processing efficiency. At the same time, intelligent monitoring and analytics are utilised to strengthen anomaly detection and risk alerts, effectively improving overall service efficiency. In addition, the Group has implemented online management of service processes to ensure full-process traceability and accessibility, enhancing transparency and building greater trust among property owners, while continuously driving improvements in service quality.

COMMUNITY SAFETY

As a property manager, we prioritize the safety of the community and provide better and safer services through the following two functional modules:

Safety Group

Install the comprehensive Sky-eye System in every community, carry out daily online inspections, and monitor the relevant conditions of the people and the environment in the community through the Sky-eye System which watches pedestrian and vehicle areas.

Set up electronic access control systems in multiple communities, such that residents can use mobile applications to open doors, and access their communities through interfaces such as QR code, Cloud Talking, IC card, thus reducing the risk of strangers breaking into the community.

Elevator Group

Monitor every elevator in the community under our management through the platform of elevator group round-the-clock. The platform will report to the police automatically if breakdowns or trapped events occurred. In addition, the platform also stored the maintenance data of each elevator, and it will remind the responsible persons the annual checking date of individual elevator.

Suppliers of elevator maintenance services will be evaluated monthly in accordance with the “Law on Safety of Special Equipment of the People’s Republic of China”, Special Equipment Safety Specification TSG T5002-2017” and contract provisions, and service quality assessment will be conducted quarterly. If any non-compliance is identified, such as causing economic loss, expiry of elevator usage signs, failure to meet the standard of satisfaction for 3 consecutive months, or quality being unusually lower than the required standard including the number of complaints, the number of breakdowns and the number of trapped events, the supplier will be black-listed. There will be a penalty for the first time, no new business will be granted, and its business volume will be cut by 20% when the contract expires. There will be a penalty and a 50% reduction in the business volume for being black-listed twice, and the contract will be terminated if it is black-listed for three times.

Suppliers of elevator maintenance services will be strictly managed and their qualification requirements will be specified in the contract. Evaluation will be conducted on projects when contract expires, and the contract will only be renewed after passing such evaluation. Suppliers will be required to participate in the safety and quality meetings held by the Group regularly.





COLOUR LIFE'S SERVICES

Our Caizhiyun Mobile App are established with security reinforcement, and uses 360 Security Antivirus software to prevent data leakage and data transmission security encryption. In our internal work, we have the following measures:

- At the project site meeting, paper-based information will be scanned, uploaded and stored in the ERP system (“Enterprise Resource Planning System”);
- The Customer Department is responsible for controlling relevant measures, including checking whether scans are performed on time;
- Permissions are set for the system such that each customer personnel can only view the information of customers they manage;
- Registration is required for borrowing of the paper version;
- Employees are requested to sign letter of professional undertaking and confidentiality agreement, which stipulate that they shall not disclose information without permission; and
- Trainings on protection of privacy and intellectual property rights are arranged to raise employees’ awareness of confidentiality and protection of intellectual property rights.

CUSTOMER FEEDBACK

KPI B6.2

The Group places great importance on customer feedback and is committed to continuously optimizing service quality by listening to and adopting customer suggestions, thereby driving sustainable business development. To this end, the Group has established a comprehensive customer service mechanism, where customers can provide valuable feedback at any time through a variety of communication platforms, enabling us to continuously improve our service level and strive for excellence. Our measures include:

- Set up complaint platform on the Caizhiyun platform, on which users can file complaints and check the processing progress and details of the complaint and give their comments;
- Respond to customers as soon as possible through the Caizhiyun platform and phone;
- The platform supports distinguishing types of customer opinions and accurately understanding customer needs; and
- Customer service hotline 400 has been established for customers to provide their feedback.



Our after-sales service has obtained the GB/T27922-2011 After-sales Service Certification, certifying that our after-sales service has reached a five-star level. During the Reporting Period, Colour Life received a total of 20 complaints and has properly communicated with customers through the aforesaid procedures.



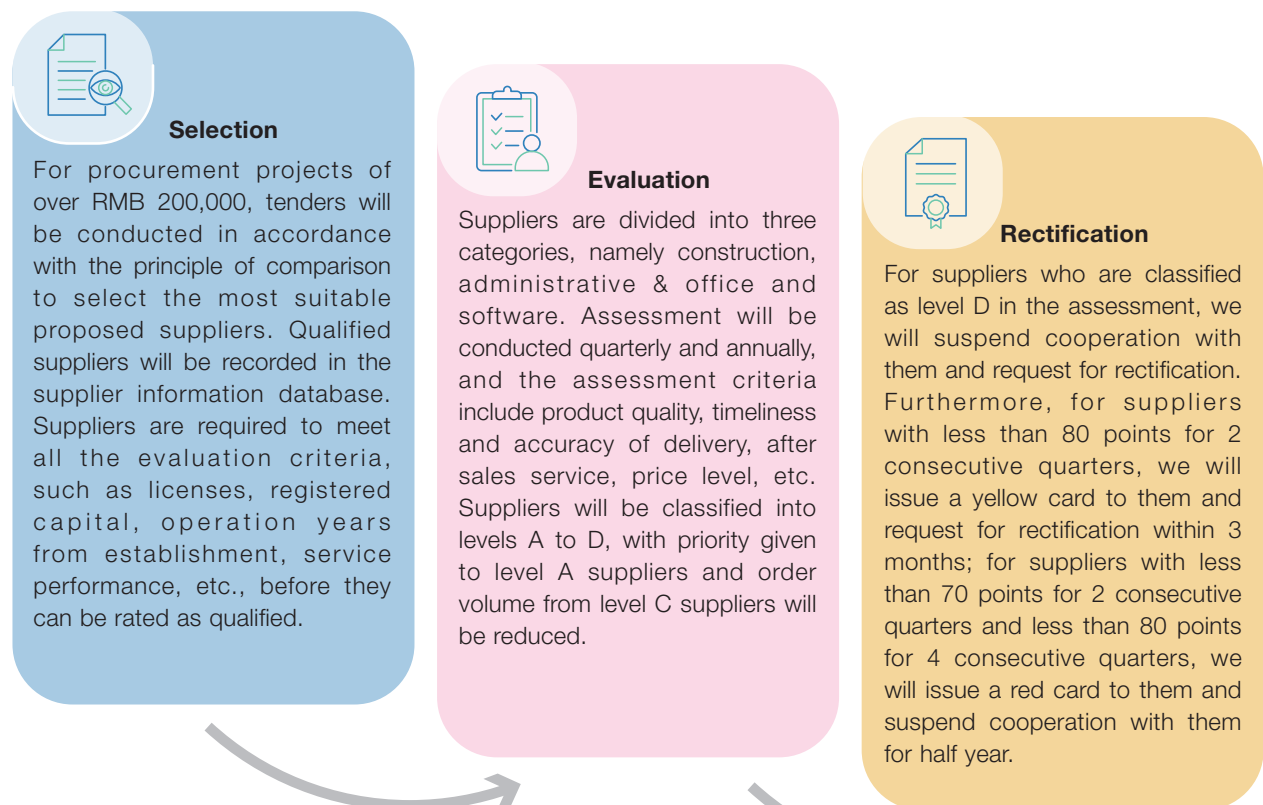
SUPPLY CHAIN MANAGEMENT

KPI B5.1, B5.2, B5.3

Supply chain management is the foundation of our quality service delivery, so the Group has always placed great importance on building strong and positive partnerships with our suppliers. We have developed a series of comprehensive policies to regulate and guide our suppliers in areas such as environmental impact and social responsibility, ensuring that our supply chain moves towards an environmentally friendly and socially responsible direction, thereby laying a solid foundation for the continuous delivery of high-quality services.

During the Reporting Period, we have a total of 794 major suppliers, which are all from Chinese Mainland, including security, maintenance, facilities, elevator maintenance and green maintenance. We have developed a “Supplier Assessment Mechanism” for suppliers, to identify suppliers with a high quality of service and production through strict standards and systems. To ensure that their operations are consistent with our Group’s sustainable development goals, we follow the following principles when selecting suppliers:

- Demanding our suppliers to operate in accordance with the principles of probity and integrity;
- Avoiding any transfer of benefits; and
- Contracts should require both parties to take their corporate social responsibilities and abide by business-related laws and regulations.





COLOUR LIFE'S SERVICES

To ensure service quality, all suppliers are required to pass quality assurance and testing procedures before engagement. From the end of December to the beginning of January each year, we will organize an annual supplier evaluation. For suppliers rated as “excellent”, they may directly renew their contracts in the next year, and we will also give priority to them when we have new business. Suppliers rated as “unqualified” will be removed directly after the contract expires. During the Reporting Period, we have conducted assessment to all suppliers.

GREEN PROCUREMENT

KPI B5.4

We have formulated a detailed green procurement list, requiring suppliers to purchase qualified products on the list, such as cleaning supplies, fertilisers for greening, etc., in order to reduce our indirect pollution to the environment.

ANTI-CORRUPTION

KPI B7.1, B7.2, B7.3

Business ethics are one of the important values of Colour Life. Colour Life has always firmly adhered to the principle of anti-corruption and fraud in operations, not only to enhance our competitiveness in the industry, but also to consolidate the reputation of the enterprise, laying a solid foundation for stable development and allowing it to move forward steadily in the market. We have implemented the following measures to ensure that the Group's operations remain honest and free from any non-compliance:



We strictly comply with the “Rule of Avoidance for All Staff” prepared by the parent company Fantasia.



The Group also clearly sets out the regulations on anti-corruption in the “Employee Handbook”, prohibiting employees from receiving benefits from third parties through taking advantage of their positions and business.



We require suppliers and partners to conduct business transactions in accordance with the principle of integrity and avoid all violations to safeguard the interests of the Group and its stakeholders.



Our employees and directors participated in anti-corruption training organised by the Audit and Supervision Department, thus enhancing relevant knowledge.



COLOUR LIFE'S SERVICES

The Company encourages employees to report any misconduct, including corruption, bribery, extortion, money-laundering and fraud. Upon receipt of the report, the Company will conduct an investigation procedure, report the progress to management promptly, and if necessary, notify the relevant government department. The Company undertakes to keep the identity of the whistleblower confidential and fully protect the whistleblower's rights. If the report is true, the employees concerned will be disciplined. At the same time, we will continue to review and improve our internal surveillance and anti-corruption systems to prevent incidents of corruption.

During the Reporting Period, the Group was not aware in any litigation and complaint in respect of breach of laws and rules relating corruption, bribery, extortion, fraud and money laundering, including but not limited to:

- “Anti-Unfair Competition Law of the People’s Republic of China; and
- “Criminal Law of the People’s Republic of China.

We have also obtained the GB/T 31950-2023 Integrity Management System Certification Certificate.



ADVERTISING AND PROMOTION

When advertising and promoting our business, we comply with all applicable laws and regulations, including but not limited to:

- “Advertising Law of the People’s Republic of China”; and
- “Law of the People’s Republic of China on the Protection of Consumer Rights and Interests”.

We are committed to ensuring the authenticity of advertising content and protect the interests of consumers. As our business is not related to product manufacturing, product labelling is not a major issue of concern for the Group.





Excellent human resources are an important asset of the Group and the cornerstone of providing quality services. Therefore, one of our core management priorities is human resources management, with a strong focus on building a comprehensive talent development and management system. Colour Life's employee management philosophy is transforming from the management of "things" to services for "people". The Group upholds a people-oriented philosophy and places great importance on our employees' enthusiasm, professional skills, job performance, practical experience, as well as their physical and mental well-being. We have formulated the "Employee Handbook" in respect of all aspects of human resources management, including remuneration, recruitment, dismissal, promotion, training, occupational health and safety, employment standards, etc. We also have formulated clear and sound policies and measures in order to protect the interests of both the Group and its employees comprehensively.

In order to improve human resources management and make the operation of the Group more efficient, the Group formulates an annual human resources plan for the coming year and conducts a comprehensive evaluation and review of the implementation results of the plan for the year. We implemented automated procedural management of the staff profile process, and through the online recruitment system, applicants can fill in personal data online, and record interview notices, resumes, evaluations, salary determination, enrollment, passing of probation period, contract renewal, etc. In addition, we have also realised the personnel file management of full life cycle, including pre-employment management and enrolment management of new employees, new employee training, promotion/demotion/appointment and removal/salary adjustment management, reward and punishment management, resignation management, etc., thus greatly improving the efficiency of human resources management.



EMPLOYMENT RIGHTS AND BENEFITS

Attracting and retaining talents is crucial for the development of Colour Life. Therefore, the Group is committed to providing competitive compensation and a comprehensive benefits system to our employees. In order to effectively safeguard employees' legal rights and interests, the Group clearly and thoroughly defines working hours, termination of labour contracts, and dismissal arrangements in the Employee Handbook. These measures are aimed at fostering a harmonious and stable labour relationship, thus supporting the long-term development of the enterprise. We also established different communication channels and organised various employee activities to maintain vertical and horizontal employee communication, listen to employees' opinions attentively, and help us continue to make progress in business and human resources.

Staff remuneration includes basic salary, position subsidy and bonus. Colour Life strictly contributes to social insurance and housing provident fund for our staff in Chinese Mainland in accordance with the law. We provide sufficient compensation to staff for termination of labour contracts or dismissal in accordance with laws and regulations. In addition, we also formulated a rich welfare system, which provides different benefits and allowances to ensure the physical and mental needs of our employees.



Holiday

- Marriage leave
- Spring Festival extension holiday
- Compassionate leave
- Annual leave
- Paid compensation leave
- Maternity leave
- Maternity leave
- Work-related Injury Leave



Medical and Health

- Critical illness insurance in Shenzhen
- Subsidies from Colour Life Charity Foundation
- Gears for labour protection
- Cooling items



Recreation

- Trips
- Sports activities
- WeChat festival gift
- New Year's lucky draw
- Team building
- Festival celebration



Incentives and subsidies

- Year-end bonus red packets
- Mid-Autumn/Dragon Boat Festival gifts
- Monthly performance/monthly commission bonus
- Market expansion incentive
- Computer subsidy
- Business promotion commission





COLOUR LIFE'S TALENTS

During the Reporting Period, we have organized various staff activities to enhance employee s' sense of belongings to the Company and enhance communication amongst each other.



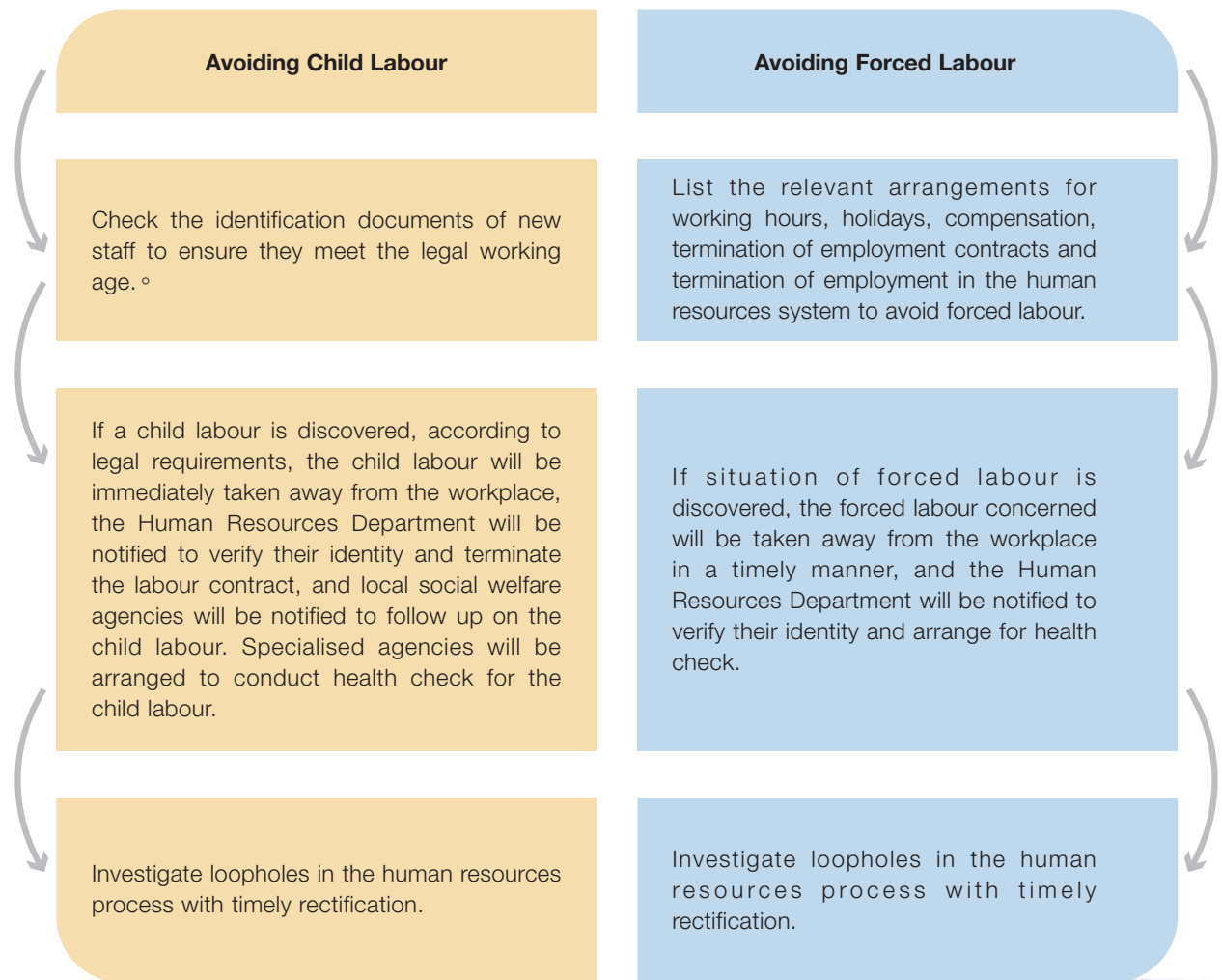
LABOUR STANDARDS

KPI B4.1, B4.2

To provide sufficient safeguard to employees, we strictly comply with all applicable laws and regulations related to employment, including but not limited to:

- “Labour Law of the People’s Republic of China”;
- “Social Insurance Law of the People’s Republic of China”;
- “Law of the People’s Republic of China on the Prevention and Control of Occupational Diseases”;
- “Law of the People’s Republic of China on the Protection of Minors”; and
- “Provisions on the Prohibition of Using Child Labour”.

During the Reporting Period, we were not aware that the Group was involved in any material breach of laws and regulations relating to employment and labour standards. Colour Life strictly abides by labour laws. We have formulated the following measures to resolutely prevent the employment of child labour and forced labour:



COLOUR LIFE'S TALENTS



OCCUPATIONAL HEALTH AND SAFETY

KPI B2.3

Colour Life places great importance on the health and safety of its employees' work environment and actively invests various resources to minimize the risk of workplace injuries. To create a safe working environment, the Group has implemented a series of measures, including the installation of safety facilities and the provision of safety training. Even though the probability of work-related injuries or fatalities is extremely low, in the event that such incidents occur, the Group will immediately activate its response mechanism. We will first assess the situation of the employees involved in the incident and investigate the cause of the accident before taking any further action. In addition, we also attach great importance to the physical and mental health of our employees, and recognize it is very important that both mental and psychological demands should be satisfied in addition to physical health and safety. We have worked hard to improve the policy on occupational safety and health. Some of the measures include:

- We require new recruits to provide entry physical examination reports, and we provide physical examination for general management personnel each year;
- Provide labour protection supplies, such as safety helmets;
- Offer cooling items such as herbal tea and medicine to staff who work outdoor in summer;
- Arrange regular fire drills and trainings to enhance staff's awareness of fire safety;
- Provide sufficient compensation and work injury leaves to staff suffered from work-related injuries in accordance with the requirements of laws;
- Publish safety information on the WeChat public account during festivals and holidays to enhance employee safety awareness; and
- Provide wardrobes, tables, mosquito nets, shoe racks and other facilities in offices and dormitories in different regions to provide employees with a comfortable working and resting environment.



COLOUR LIFE'S TALENTS

We have also obtained the ISO 45001:2018 Occupational Health Management System Certificate and the Five-star Certificate of Safety Production Standardization.



DEVELOPMENT AND TRAINING

For Colour Life, the professional skills of employees are closely tied to the quality of our service and directly impact the Company’s service standards. Considering both the personal growth of employees and the long-term development of the Company, the Group places great importance on employee development. To this end, we carefully design training programs aimed at enhancing employees’ knowledge base and professional capabilities, helping them fully leverage their strengths in the workplace, thereby achieving a synergistic growth of individual value and corporate benefits. We regularly review the policies and mechanisms in respect of training and promotion such that employees and the Group will advance together. We also formulate an annual training plan, arranged internal and external training courses, classes and workshops to assist our employees in their career development and encourage them to keep learning.





COLOUR LIFE'S TALENTS



Head Office

- Annual training planning, implementation of training projects, formulation of standard procedures;
- Approval and distribution of training and teaching materials; and
- Evaluation and supervision of training results.



Business Divisions

- Cooperate with the head office to complete regional training tasks for supervisors/ account manager and complete the quarterly trainings of each business division;
- Cooperate with the head office to complete training projects; and
- Complete training data statistical feedback.

In terms of the employee promotion mechanism, Colour Life has established a comprehensive system. The Group recognizes the critical importance of promotions for both personal career development and the overall progress of the enterprise. Therefore, when evaluating employees for promotion, we consider not only their business performance as a key indicator but also place a high value on their moral character. We offer a high degree of freedom for the career development decisions of our employees to develop. They can be promoted by reference to their personal development direction and specialties. We have also formulated the “Promotion Mechanism” to manage the promotion of employees in a more systematic and efficient way. In addition, the promotion, deployment and salary of employees will be adjusted according to the results of their annual performance assessment, which focuses on the personal qualities and performance of employees.



SOCIAL KEY PERFORMANCE INDICATORS

KPI B1.1, B1.2, B2.1, B2.2, B3.1, B3.2

EMPLOYEE OVERVIEW

The Group had a total of 9,350 employees as at 31 December 2025, all of whom are full-time employees and are from Chinese Mainland.

	Unit	2025
Total employees (by gender)		
Male	Person(s)	5,725
Female	Person(s)	3,625
Total employees (by age)		
Aged 20 or below	Person(s)	29
Aged 21-30	Person(s)	634
Aged 31-40	Person(s)	2,071
Aged 41-50	Person(s)	2,324
Aged 51-60	Person(s)	3,058
Above 60	Person(s)	1,234

EMPLOYEE TURNOVER RATE¹

	Unit	2025
Employee turnover rate (by gender)		
Male	Percentage	34
Female	Percentage	30
Employee turnover rate (by age)		
Aged 20 or below	Percentage	210
Aged 21-30	Percentage	56
Aged 31-40	Percentage	23
Aged 41-50	Percentage	21
Aged 51-60	Percentage	30
Above 60	Percentage	61
Employee turnover rate (by geographical region)		
Chinese Mainland	Percentage	33

¹ The calculation method of employee turnover rate is (number of employees who left the Company / number of employees as at 31 December 2025) x 100%.



COLOUR LIFE'S TALENTS



EMPLOYEE TRAINING

	Unit	2025
Percentage of employees trained (by gender)		
Male	Percentage	100
Female	Percentage	100
Percentage of employees trained (by employee category)		
Operators	Percentage	100
Management	Percentage	100
Average training hours (by gender)		
Male	Hour(s)	0.42
Female	Hour(s)	0.82
Average training hours (by employee category)		
Operators	Hour(s)	0.79
Management	Hour(s)	0.50

HEALTH AND SAFETY

During the Reporting Period, the Group recorded 890 lost working days due to work injury. Other data related to health and safety are as follows:

	Unit	2025	2024	2023
Cases of work-related fatalities	Case(s)	1	1	2
Rate of work-related fatalities	Percentage	0.01	0.01	0.02





As a professional property management service provider, the Group fully understands the importance of environmental protection and views environmental resources as valuable assets. To this end, we have developed a comprehensive environmental management system and measures, committed to reducing the impact of our operations on the environment and promoting sustainable development. We have a comprehensive “Energy Management Policy” which was revised in 2025 further enhance our environmental management and supervision mechanism to achieve better management and control of carbon emissions, and striving to enhance energy consumption efficiency and at the same time, reduce emission of greenhouse gases. We have also obtained the ISO 14001:2015 Environmental Management System Certification and Energy Management System Certification.



The Group strictly follows all laws and regulations related to environment, including but not limited to:

- “Environmental Protection Law of the People’s Republic of China”;
- “Atmospheric Pollution Prevention and Control Law of the People’s Republic of China”; and
- “Law of the People’s Republic of China on the Prevention and Control of Environmental Pollution Caused by Solid Wastes”;
- “Water Pollution Prevention and Control Law of the People’s Republic of China”.

During the Reporting Period, we were not aware that the Group had been accused or complained for any breach of laws and regulations relating to environment, which would have a material impact to the Group.





COLOUR LIFE'S ENVIRONMENT

REDUCING EXHAUST GAS AND GREENHOUSE GAS EMISSIONS

KPI A1.1, A1.5

The main source of the Group's greenhouse gas emissions is from office's consumption of purchased electricity. Since we did not consume direct energy, exhaust gas emissions (including nitrogen oxides, sulfur oxides and particulate matters) were not involved. Due to the Group's business nature, we were not involved in the usage of other fuel, and therefore would not directly emit a large amount of greenhouse gases. As an environmentally responsible corporate, the Group focuses on reducing greenhouse gas emissions and vigorously promotes energy-saving and carbon reduction measures. We will continue to push forward various environmental plans, committed to minimizing the impact of our operations on the environment. Relevant measures include:



Employees are encouraged to use public transport or on foot when traveling to work.



Install energy saving switches in public office areas, head offices and meeting rooms, and staff are requested to turn off the lights after going off duty.



Promote power-saving awareness and encourage employees to develop the good habit of "cutting off electricity when leaving the office".

REDUCING WASTE

KPI A1.6

The Group is also committed to promoting the making the most of resources and reducing waste at the source, aiming at reducing waste generation as much as possible. Some of the measures we have implemented are as follows:



Proper collection, recycling and disposal of waste.



General office waste will be collected separately from recyclables.



Recycling batteries and plastic bottles.

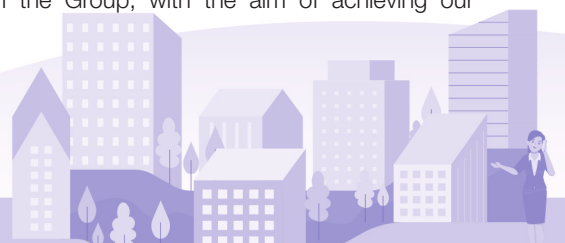


Reusing paper and printing on both sides.



Requiring employees to use our online systems for daily work such as receiving and sending emails, clock in, application for leave, approving documents and disseminating information.

In the future, our Group will continue to deepen and expand the implementation of waste reduction and recycling plans, while strengthening the monitoring of the overall waste generation within the Group, with the aim of achieving our environmental goal of reducing waste.



COLOUR LIFE'S ENVIRONMENT

ENERGY CONSUMPTION

KPI A2.3

In order to implement energy-saving and carbon reduction efforts, the Group continues to monitor the resource usage efficiency of each business unit and uses the Energy Group, an energy efficiency management data platform under Colour Life, to conduct energy audits, monitor and analyze the energy usage of our offices and certain property management projects. We aim to reduce energy usage to a minimum and implement the measures described in the chapter “Reducing Exhaust Gas and Greenhouse Gas Emissions” to improve energy efficiency.

WATER RESOURCES

KPI A2.4

The Group highly prioritizes the sustainable use of water resources and is committed to achieving efficient water resource management. We actively promote water conservation and recycling initiatives to improve water use efficiency and implement the concept of sustainable water resource development. We do not have any issues in sourcing water that is fit for purpose as our domestic water is provided by local water supply organizations. We do not produce large amounts of waste water due to the nature of our business. Although the Group does not involve in large amount of water consumption, we have proactively adopted the following measures to save water:



Use residual mineral water in meeting rooms and water used for cleaning purposes to water plants.



Post water saving labels in washrooms and control water flow of some faucets to strengthen the awareness of water conservation.

Colour Life will continue to implement the aforesaid measures and actively consider other potentials for saving water, hoping to continuously improve the Group's efficiency in water consumption.

ENVIRONMENT AND NATURAL RESOURCES

KPI A3.1

As a property management service provider, we deeply understand that the natural environment is a crucial cornerstone for the development of our business and an irreplaceable precious asset. The sustainability of Colour Life's business relies on the various resources provided by nature. We are committed to preserving the environment to ensure that our owners and tenants can continue to enjoy high-quality living environments and exceptional services. Due to the business nature of our life, our operations do not have a significant impact on the environment or natural resources. However, we also do our utmost to protect the environment and resources during our business operations and bear our corporate social responsibility.





COLOUR LIFE'S ENVIRONMENT

ENVIRONMENTAL KEY PERFORMANCE INDICATORS

KPI A1.1, A1.3, A2.1 and A2.2

	Unit	2025	2024
Total energy consumption	MWh	120.76	121.87
Indirect energy consumption (Purchased electricity)	MWh	120.76	121.87
Intensity of energy consumption	kWh/m ² gross floor area	39.74	40.11
Total water consumption ²	m ³	29.00	不適用
Intensity of water consumption	m ³ /m ² gross floor area	0.01	不適用
Total non-hazardous waste	Tonnes	10.36	10.47
Total non-hazardous waste disposed	Tonnes	10.36	10.47
Intensity of non-hazardous waste	kg/m ² gross floor area	3.41	3.45
Total hazardous wastes	Tonnes	0.01	0.01
Total hazardous waste disposed	Tonnes	0.01	0.01
Intensity of hazardous waste	kg/m ² gross floor area	0.00	0.00

CLIMATE CHANGE

Part D

Governance

As a property management service provider, we recognize that growing global attention to climate change is reshaping industry operations and compliance requirements. Increasingly frequent extreme weather events, such as heatwaves and heavy rainfall, may place pressure on property management operations, asset resilience, and business continuity. At the same time, the rapid evolution of the global regulatory landscape may raise compliance thresholds and costs, with implications for our medium- to long-term strategic planning.

The Board oversees climate-related risks, opportunities, and other relevant matters through regular Board meetings to ensure that such risks are appropriately integrated into the Group's strategy on an annual basis. To enhance the Board's effectiveness in overseeing climate-related strategies, the Board comprises members with relevant ESG expertise. Regular climate-related training is provided to enhance the Board's understanding of emerging climate risks, regulatory developments, and industry trends. Where necessary, external experts may be engaged to provide professional advice in support of material decision-making.

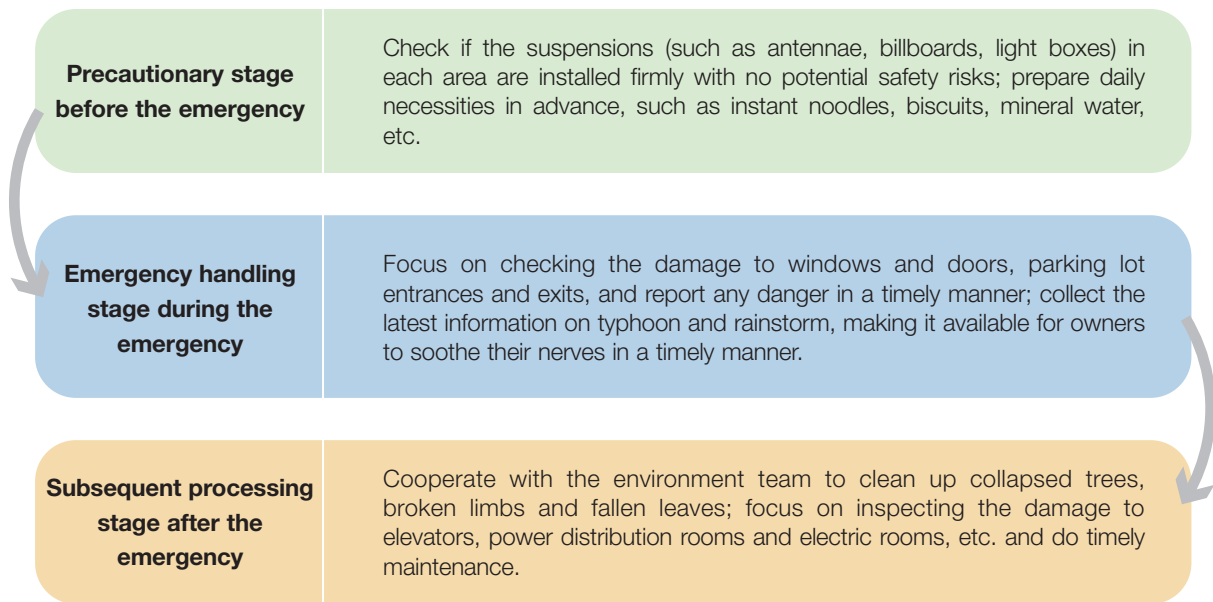
With the international community placing greater emphasis on climate issues, related regulations have expanded significantly. In Chinese Mainland, the "Dual Carbon" goals are accelerating industry transformation, while in Hong Kong, the Stock Exchange has strengthened its climate-related disclosure requirements. This global regulatory trend underscores that climate action is no longer merely a compliance consideration, but an integral component of corporate core strategy.

² As water consumed at the Group's office is primarily provided and shared by the property management company, the data on water consumption in 2024 was not available. Starting from 2025, the Group has installed additional water dispenser and begun recording the associate water consumption data.



COLOUR LIFE'S ENVIRONMENT

As such, we actively adopt emission reduction and energy-saving measures, while also establishing a comprehensive response mechanism for extreme weather, enhancing the Group's ability to adapt to climate change. We have also held flood control drills and notified owners of forthcoming typhoons or rainstorms through our WeChat account "Colour Life", by posting notices or through other channels. Colour Life revised the "Special Emergency Plans for Typhoon and Rainstorm", which clearly guides the staff to do appropriate tasks and take appropriate measures at different stages. These measures include:



In terms of projects, in the event of continuous heavy rain causing water accumulation, blockages in drainage pipes, and other situations, the project command team will activate the flood prevention plan immediately to timely and effectively control the flood situation and protect the personal safety of the property owners.

Against the backdrop of heightened global scrutiny and action, our disclosures comply with the requirements of the HKEX "Environmental, Social and Governance Reporting Code", outlining the Group's strategic approach to managing climate-related risks and their potential impacts. For details of the specific disclosure requirements, please refer to Appendix C2: Content Index of the HKEX "Environmental, Social and Governance Reporting Code".





COLOUR LIFE'S ENVIRONMENT

STRATEGY AND RISK ASSESSMENT

Climate Risk Assessment

During the Reporting Period, we took further steps by engaging professional consultants to conduct relevant analyses. With reference to industry benchmarking results, we carried out a preliminary assessment of climate-related risks associated with our business operations. In accordance with the HKEX Implementation Guidance and prevailing market practices, we categorised climate-related risks into two time horizons: short term (immediate to within 5 years) and medium term (5 to 24 years). The table below summarises the climate-related risks identified by the Group and their potential impacts:

Affected businesses	Time horizons	The impact of climate-related risks on the business	Impact on the value chain (employees/customers/suppliers/insurers/investors)	Strategy and decision-making
Transition risks: implementation of low-carbon policies or regulatory requirements, low-carbon economic transformation, market fluctuations, peer competition comparison				
Real estate development	Short to medium-term	<ul style="list-style-type: none"> With the increasing global concern about climate change, China's "dual carbon" goal and HKEX's requirement for companies to provide more detailed and quantitative ESG and climate-related disclosures, insufficient disclosure may result in regulatory penalties and impact reputation. At the same time, emission reduction investments from upstream suppliers may push up raw material prices. In order to meet the green procurement standards of downstream customers, the process needs to be optimized, which may also increase manufacturing costs. 	<ul style="list-style-type: none"> Investors may factor climate performance into their investment evaluations, and a downgrade could affect investor confidence. Insufficient disclosure may affect the Group's reputation. Suppliers may face rising costs, while customers may face higher prices. Customers include ESG weights in their purchasing decisions. Clients may require the Group to provide carbon data to comply with their Scope 3 emissions disclosure requirements. 	<ul style="list-style-type: none"> The Group integrates climate change risks into its overall risk management framework and regularly assesses its potential impact on business strategies. The Group engages professional consultants to enhance information disclosure The Group closely monitors changes in environmental regulations and climate policies in countries and locations where it operates to ensure timely compliance with business operations



COLOUR LIFE'S ENVIRONMENT

Affected businesses	Time horizons	The impact of climate-related risks on the business	Impact on the value chain (employees/customers/suppliers/insurers/investors)	Strategy and decision-making
Physical risks: Extreme weather and natural disasters are more frequent and more intense. At the same time, the average temperature rises/the rainfall pattern changes				
Real estate development	Short to medium-term	<ul style="list-style-type: none"> • Damage caused by strong typhoons or heavy rains, or flooding caused by flooding, may damage equipment, cause power outages, force property shutdowns, and cause direct economic losses and maintenance costs. • Persistent high temperatures may increase the load on the cooling system and electricity expenditure. 	<ul style="list-style-type: none"> • Employees face increased commuting safety risks during extreme weather, while high-temperature working environments increased the risk of heat stroke and work-related injuries. • Insurance companies may increase property insurance rates or tighten coverage terms due to increased risk of claims. • Damage to the Group's facilities • Public services such as water and electricity are blocked or stopped 	<ul style="list-style-type: none"> • Conduct flood control drills and issue advance notifications to property owners regarding the approach of typhoons or heavy rainstorms to enhance flood preparedness awareness. • Revise the "Special Emergency Plans for Typhoon and Rainstorm", property owners, employees, and the Group's equipment.



COLOUR LIFE'S ENVIRONMENT



CLIMATE-RELATED OPPORTUNITIES

Although climate change poses risks to businesses, it also creates opportunities for business development. This drives us to continuously innovate in our core business, accelerate the transition to a low-carbon economy model, and maintain a competitive edge in the market. We are actively exploring new growth avenues for our business segments, proactively identifying and capitalizing on the business opportunities presented by climate action, and striving to achieve a win-win situation for environmental protection and business growth.

CLIMATE RESILIENCE

We have conducted a climate-related scenario analysis in 2025 to assess the climate resilience of our business model under different climate pathways, with input data and results as follows:

Scope

- Consistent with the scope of this ESG report

Scenarios Used

Name and Description	<p>Network for Greening the Financial System (“NGFS”) Current Policies (representing a pessimistic pathway) – This scenario assumes that only currently implemented policies are preserved, leading to high physical risks.</p> <p>NGFS Net Zero 2050 (representing an optimistic pathway) – This scenario limits global warming to 1.5°C through stringent climate policies and innovation, reaching global net zero carbon dioxide emissions around 2050.</p>
Rationale	<ul style="list-style-type: none"> • Industry sector – The NGFS framework is applicable to a wide range of industries and covers the Group’s operations. • Type of risks to be assessed – The scenarios developed refer to the NGFS framework and cover the transformation risks we assessed. • Scenarios with high contrast – The NGFS Current Policies and Net Zero 2050 scenarios are equivalent to >3 °C and <1.5 °C, respectively, as stated in the Paris Agreement • Time horizons determined and alignment to latest international agreements – The scenarios selected provide time frames (Up to 2100) that align with our strategic planning time horizon (Up to 2050) and align with the Paris Agreement (Up to 2050)

Time Horizons

Short-term	2030
Medium-term	2050

Assumption Conditions

- The analysis was conducted in 2025 and expected the parameters (e.g. the greenhouse gas emissions and operating costs) will remain broadly comparable over the time horizons.



QUALITATIVE DESCRIPTION

Risk	Relevance and Assumptions	NGFS Net Zero 2050	NGFS Current Policies
<p>Increased cost of carbon Pricing</p>	<p>In assessing this risk, we use greenhouse gas emissions and operating costs for the annual reporting period ended 31 December 2025 as a reference and assume that these parameters will remain broadly similar over the time horizon.</p> <p>This assessment is subject to a number of uncertainties, including future policy developments, carbon market conditions, and technological advancements. The potential impact assumptions in the short and medium term are broadly similar. Nevertheless, we will explore ways to quantify the impact in the future.</p> <p>We will continue to monitor regulatory developments and explore opportunities to reduce greenhouse gas emissions.</p>	<p>Under this scenario, climate policies are expected to continue to tighten over time, and regulatory requirements will become stricter, which may drive up carbon pricing levels. Once the carbon pricing mechanism is more widely adopted or further strengthened, the Group's operating costs may increase significantly as a result.</p>	<p>Under this scenario, climate policies are assumed to continue broadly in line with existing commitments. As a result, potential cost impacts associated with carbon pricing are expected to be comparatively more moderate, although policy developments remain uncertain.</p>





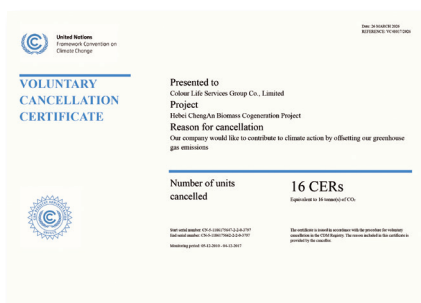
COLOUR LIFE'S ENVIRONMENT

METRICS AND TARGET

According to the guidelines of Appendix 2 “Environmental Key Performance Indicator Reporting Guidelines” and “Greenhouse Gas Protocol” issued by the Stock Exchange, the emissions data are as follows:

Greenhouse Gas Emissions ³	Unit	2025	2024
Total direct greenhouse gas emissions (Scope 1) ⁴	Tonnes of CO ₂ equivalent	/	/
Total energy indirect greenhouse gas emissions (Scope 2) (location-based) ⁵	Tonnes of CO ₂ equivalent	69.76	69.50
Total greenhouse gas emissions (Scope 1 and Scope 2)	Tonnes of CO ₂ equivalent	69.76	69.50
Density (Scope 1 & Scope 2)	Tonnes of CO ₂ equivalent/sq.m	0.02	0.02
Total other indirect greenhouse gas emissions (Scope 3) ⁶	Tonnes of CO ₂ equivalent	4.15	/

During the Reporting Period, we engaged Riskory Consultancy Limited, an independent ESG consultant with certified carbon auditor and carbon trading qualifications, to conduct a carbon audit and facilitate the offsetting of our greenhouse gas emissions through a carbon credit programme. The carbon offset project selected was the Hebei ChengAn Biomass Cogeneration Project (Project No. 3797) under the United Nations Clean Development Mechanism (CDM). The Certified Emission Reductions (CERs) generated by this project were also used to achieve carbon neutrality for the 2022 Hangzhou Asian Games and the 2022 Hangzhou Asian Para Games. The project utilises locally sourced cotton straw for power generation, with the electricity produced supplied to the Hebei provincial power grid as a substitute for coal-fired power generation. This contributes to reducing greenhouse gas emissions, enhancing resource utilisation efficiency, protecting the environment, and creating employment opportunities while increasing income for local residents.



Looking forward, we will continue to identify business activities that may have environmental impacts and formulate corresponding improvement measures to further reduce the potential adverse effects of our operations on climate change.

³ The calculation standards and methodologies for GHG emissions are based on “Appendix 2: Reporting Guidance on Environmental KPIs” of “How to Prepare an ESG Report” by HKEX and the Greenhouse Gas Protocol (“GHG Protocol”).

⁴ Scope 1 emissions included direct GHG emissions from the combustion of fuels in mobile sources. The Emission Factors adopted are based on “Appendix 2: Reporting Guidance on Environmental KPIs” published by the HKEX and guidance from the U.S. Environmental Protection Agency. The Global Warming Potential (“GWP”) rates from the Intergovernmental Panel on Climate Change (“IPCC”) Sixth Assessment Report (AR6).

⁵ Scope 2 emissions included indirect GHG emissions from the consumption of purchased electricity. The emission factor for Chinese Mainland-based operations referenced the Ministry of Ecology and Environment of the People’s Republic of China.

⁶ Due to the complexity of Scope 3 emissions and the broad range of categories involved, current disclosure is limited to cover Category 1 – Purchased goods and services (freshwater processing) and Category 5 – Waste generated in operations (wastewater treatment) as defined by the GHG Protocol. Emission factors adopted are from the latest Annual Report from the Water Supplies Department and the latest Environmental, Social and Governance Report from the Drainage Services Department in Hong Kong.



**KPI B8.1**

The corporate philosophy of Colour Life “Excellence in Community Service “, in addition to providing high-quality property services, we actively engage in community welfare initiatives. We proactively plan and participate in various community activities, with a particular focus on addressing the needs of underprivileged groups, and strive to spread care and compassion to every member of the community, working together to build a harmonious and inclusive community.

COLOUR LIFE CHARITY FOUNDATION**KPI B8.2**

Upholding the philosophy of promoting community inclusion and fulfilling corporate social responsibility, Colour Life initiated the establishment of the “Colour Life Charity Foundation” as a non-public fundraising charitable platform to systematically advance community care and assistance initiatives. Since its establishment in 2015, the Foundation has continuously provided support to individuals in need, including the Group’s employees, property owners, and residents, striving to foster a warm and mutually supportive community environment. The foundation’s philosophy is “Practicing Charity, Embracing Life’s Beauty” to promote traditional Chinese virtues, inspire compassion and kindness in everyone, work together to create a beautiful community home; wholeheartedly promote the construction of harmonious communities, and help vulnerable groups. The funding for the foundation comes from donations from the employees and companies within the Colour Life Service Group Co., mainly to provide financial support to owners, residents, and employees of Colour Life’s serviced communities who are facing serious illnesses or unexpected hardships. We also cooperated with fundraising foundation to initiate the charity activity, “Warmth for Elderly in Difficulties in the Community” on the Tencent Foundation platform to support and care for elderly individuals living alone or facing hardships in the community. In the future, the foundation aims to encourage the active participation of residents in the communities, promote the culture of supporting each other. During the Reporting Period, the Group invested approximately RMB140,000 in Colour Life serviced communities to carry out various community welfare and care initiatives, continuously generating positive and long-term value for the community.





COLOUR LIFE'S COMMUNITY

To further implement the National Action Plan for Disability Rehabilitation Services and address the diverse needs of persons with disabilities in rehabilitation, education, psychological support, and social integration, the Colour Life Charity Foundation advanced the “Boundless Love · Colourful Life” disability support initiative throughout 2025, benefiting hundreds of children with disabilities. In the same year, the Foundation launched the “Colour Life · Warm Hearts for Children” Support Programme for Children with Disabilities, raising funds through charity performances and donating rehabilitation equipment to promote their holistic development. Meanwhile, the Foundation continued to carry out employee care and assistance initiatives, providing appropriate support to employees in need and fostering a strong culture of mutual support and solidarity.



“Boundless Love · Colourful Life” Disability Support Charity Series



Technology Empowering Disabilities – 2025 National Disability Assistance Day Care Initiative



COLOUR LIFE'S COMMUNITY

To further strengthen community culture and promote neighbourhood interaction, the Group held the grand finale of the “Starlight in Every Home · Together for Brilliance” Community Talent Competition in July 2025, creating a diverse and inclusive cultural exchange platform for residents. The event attracted enthusiastic participation from property owners across different communities. Following online registration and preliminary rounds, outstanding teams were selected from nearly one hundred performances to advance to the final, showcasing the diverse talents and positive spirit of community residents. Children with disabilities were specially invited to deliver the opening performance, conveying the charitable message that “every life deserves to be seen,” and reflecting the values of community inclusion and care for vulnerable groups. The competition featured a wide range of performances, including dance, recitation, singing, martial arts, and instrumental music. A judging panel composed of Group representatives, professional judges, and property owner representatives conducted the evaluation in an open, fair, and impartial manner according to established criteria. In addition, interactive parent-child sessions were incorporated to encourage family participation, further strengthening community cohesion and residents’ sense of belonging. By shifting from a model of “viewing” to one of “participation”, the event enhanced resident engagement and interaction, fostering a warm, vibrant, and inclusive community atmosphere.



“Starlight in Every Home · Together for Brilliance” Talent Competition



COLOUR LIFE'S COMMUNITY



In addition, the Group partnered with the Tencent Charity Platform to launch the “Warmth for Elderly in Difficulties in the Community” charitable programme. By integrating social resources and encouraging public participation, the initiative provided tangible assistance to elderly individuals facing financial and health challenges. A total of 9,505 caring donors contributed to the programme, raising over RMB150,000 in charitable funds, fully demonstrating the power of social collaboration and collective philanthropy. During the campaign, we distributed a total of 270 “Warm Care Packages” to 30 families in need, containing essential daily necessities and basic living supplies to help alleviate their financial pressures. Meanwhile, property volunteer teams continued to carry out home-visit care services, assisting with household organisation, cleaning, delivery of medicines and daily necessities, as well as providing emotional companionship and psychological support, effectively enhancing the quality of life and sense of security of the elderly beneficiaries. Through the integrated model of resource mobilisation and volunteer service, the Group not only provided material assistance but also strengthened the community support network, fostering neighbourhood mutual aid and community inclusion. Looking ahead, we will continue to pay close attention to the long-term needs of vulnerable elderly groups, deepen our charitable collaboration mechanisms, and dedicate ongoing resources to building caring and resilient communities.



“Warmth for Elderly in Difficulties in the Community” Charity Campaign

The Group continues to invest in community cultural development, striving to extend property services beyond basic management to foster emotional connection and community inclusion, thereby enhancing overall well-being and residents’ sense of belonging. Through the continuous organisation of branded events such as the “Colourful Birthday Festival” and the “Warm Winter Festival,” we engage property owners across different age groups—seniors, adults, youth, and children—by establishing regular communication platforms that promote neighbourhood interaction and community integration, gradually cultivating a warm and connected living community. In response to the growing phenomenon of “neighbourhood estrangement” in modern communities, the Group innovatively brought together property owners from six residential communities during the Reporting Period to organise a chartered group trip to Guilin. Through cross-community collective travel, interactive exchanges, and themed social activities, the initiative created opportunities for meaningful interaction and shared memories among residents, effectively strengthening mutual understanding and trust, and enhancing community cohesion and sense of belonging.



THE MAIN BOARD LISTING RULE OF THE STOCK EXCHANGE APPENDIX C2 “ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING GUIDE” INDEX

Subject Areas	Content	Relevant Section
Mandatory Disclosure Requirement		
Governance Structure	A Statement from the board containing the following elements: <ul style="list-style-type: none"> (i) disclosure of the board’s oversight of ESG issues. (ii) the board’s ESG management approach and strategy, including the process used to evaluate, prioritize and manage material ESG-related issues (including risks to the issuer’s business); and (iii) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer’s business 	Sustainability Governance Structure
Reporting Principles	A description of, or an explanation on, the application of the Reporting Principles (materiality, quantitative, and consistency) in the preparation of the ESG Report	Reporting Principles
Reporting Boundary	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report.	Reporting Period and Scope

A. Environmental

A1 Emissions		
General Disclosure	Information on: <ul style="list-style-type: none"> (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer <p>relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.</p>	Reducing Exhaust Gas and Greenhouse Gas Emissions, Reducing Waste
KPI A1.1	The types of emissions and respective emissions data.	Reducing Exhaust Gas and Greenhouse Gas Emissions
KPI A1.2	[Repealed 1 January 2025]	
KPI A1.3	Total hazardous waste produced (in tonnes) and where appropriate, intensity.	Environmental Key Performance Indicators
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity.	Environmental Key Performance Indicators





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Subject Areas	Content	Relevant Section
KPI A1.5	Description of emissions target(s) set and steps taken to achieve them.	Reducing Exhaust Gas and Greenhouse Gas Emissions
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Reducing Waste
A2 Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water, and other raw materials.	Energy Consumption, Water Resources
KPI A2.1	Direct and/or indirect energy consumption by type in total (kWh in ‘000s) and intensity.	Environmental Key Performance Indicators
KPI A2.2	Water consumption in total and intensity.	Environmental Key Performance Indicators
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Energy Consumption
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s), and steps taken to achieve them.	Water Resources
KPI A2.5	Total packing material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Due to the nature of its business, the Group is not involved in the consumption of finished product packaging.
A3 The Environment and Natural Resources		
General Disclosure	Policies on minimizing the issuer’s significant impacts on the environment and natural resources.	Environment And Natural Resources
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Environment And Natural Resources
A4 Climate Change [Repealed 1 January 2025]		
KPI A4.1	[Repealed 1 January 2025]	



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Subject Areas	Content	Relevant Section
B. Social		
B1 Employment		
General Disclosure	<p>Information on:</p> <p>(a) the policies; and</p> <p>(b) compliance with relevant laws and regulations that have a significant impact on the issuer</p> <p>relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.</p>	Employment Rights And Benefits
KPI B1.1	Total workforce by gender, employment type, age group and geographical region.	Social Key Performance Indicators
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Social Key Performance Indicators
B2 Health and Safety		
General Disclosure	<p>Information on:</p> <p>(a) the policies; and</p> <p>(b) compliance with relevant laws and regulations that have a significant impact on the issuer</p> <p>relating to providing a safe working environment and protecting employees from occupational hazards.</p>	Occupational Health and Safety
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Social Key Performance Indicators
KPI B2.2	Lost days due to work injury.	Social Key Performance Indicators
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Social Key Performance Indicators





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Subject Areas	Content	Relevant Section
B3 Development and Training		
General Disclosure	Policy on improving employees’ knowledge and skills for discharging duties at work. Description of training activities.	Development And Training
KPI B3.1	The percentage of employees trained by gender and employee category	Social Key Performance Indicators
KPI B3.2	The average training hours completed per employee by gender and employee category.	Social Key Performance Indicators
B4 Labour Standards		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Labour Standard
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Labour Standard
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Labour Standard
B5 Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	Supply Chain Management
KPI B5.1	Number of suppliers by geographical region.	Supply Chain Management
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Chain Management
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Management
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Management



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Subject Areas	Content	Relevant Section
B6 Product Responsibility		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Service Quality, Quality Standard, Community Safety & Privacy And Intellectual Property Rights
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Due to the nature of its business, the Group is not involved in product manufacturing
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Customer Feedback
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Privacy And Intellectual Property Rights
KPI B6.4	Description of quality assurance process and recall procedures.	Due to the nature of its business, the Group is not involved in product manufacturing
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Privacy And Intellectual Property Rights





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Subject Areas	Content	Relevant Section
B7 Anti-corruption		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud, and money laundering.	Anti-corruption
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Anti-corruption
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Anti-corruption
KPI B7.3	Description of anti-corruption training provided to directors and staff.	Anti-corruption
B8 Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Colour Life's Community
KPI B8.1	Focus areas of contribution.	Colour Life's Community
KPI B8.2	Resources contributed to the focus area.	Colour Life's Charity Foundation



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Part D: Climate-related Disclosures

Relevant provisions	Corresponding report section	Notes and/or direct explanations
Governance		
19(a)(i)-(iii)	Climate Change – Governance	disclosed.
19(a) (iv)	Not applicable	Climate-related factors have not yet been included in the compensation policy.
19(b)(i)-(ii)	Climate change – governance, strategy and risk assessment	disclosed
Strategy		
20(a)-(d)	Climate Change – strategy and risk assessment	disclosed.
21(a)-(b)	Climate Change – strategy and risk assessment	disclosed.
22(a)(i)	Climate Change – strategy and risk assessment	disclosed.
22(a)(ii)	Climate Change – strategy and risk assessment	disclosed.
22(a)(iii)	Climate Change – strategy and risk assessment	The Group does not have any climate-related transition plans.
22(a)(iv)	Climate Change – strategy and risk assessment	disclosed.
22(b)	Climate Change – strategy and risk assessment	disclosed.
23	Climate change – strategy and risk assessment, metrics and targets	disclosed.
24(a)-(b)	Not applicable	The current and expected financial impact analysis of climate-related risks and opportunities is still in the data optimization stage, and we plan to disclose it as feasible in the future to ensure the accuracy of the content.
25(a)-(b)	Not applicable	The current and expected financial impact analysis of climate-related risks and opportunities is still in the data optimization stage, and we plan to disclose it as feasible in the future to ensure the accuracy of the content.
26(a)(i)	Climate change – strategy and risk assessment, climate resilience	The analysis of climate resilience is still in the preliminary evaluation stage, and we plan to disclose it as feasible in the future to ensure the accuracy of the content.





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Relevant provisions	Corresponding report section	Notes and/or direct explanations
26(a)(ii)	Climate Change – Climate Resilience	The analysis of climate resilience is still in the preliminary evaluation stage, and we plan to disclose it as feasible in the future to ensure the accuracy of the content.
26(a)(iii)	Climate Change – strategy and risk assessment	disclosed.
26(b)(i)-(iii)	Climate Change – Climate Resilience	The analysis of climate resilience is still in the preliminary evaluation stage, and we plan to disclose it as feasible in the future to ensure the accuracy of the content.
Risk management		
27(a)	Climate change – governance, strategy and risk assessment	disclosed.
27(b)	Climate change – governance, strategy and risk assessment	The Group does not have a monitoring process in place to assess climate opportunities.
27(c)	Climate change – governance, strategy and risk assessment	disclosed.
Indicators and Targets		
28(a)-(c)	Climate change – metrics and targets	disclosed.
29(a)-(d)	Climate change – metrics and targets	disclosed.
30	Not applicable	The amount of assets or business activities related to climate-related risks and opportunities is still in the data optimization stage, and we plan to disclose it as feasible in the future to ensure the accuracy of the content.
31	Not applicable	The amount of assets or business activities related to climate-related risks and opportunities is still in the data optimization stage, and we plan to disclose it as feasible in the future to ensure the accuracy of the content.
32	Not applicable	The amount of assets or business activities related to climate-related risks and opportunities is still in the data optimization stage, and we plan to disclose it as feasible in the future to ensure the accuracy of the content.



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Relevant provisions	Corresponding report section	Notes and/or direct explanations
33	Not applicable	The amount of capital expenditure, financing or investment in climate-related risks and opportunities is still in the data optimization stage, and we plan to disclose it where feasible in the future to ensure the accuracy of the content.
34(a)-(b)	Not applicable	We do not currently apply carbon pricing to our decision-making.
35	Not applicable	Climate-related factors have not yet been included in the compensation policy.
36	Not applicable	The Group will consider adding additional disclosure content in accordance with this voluntary disclosure requirement in the future.
37(a)-(h)	Climate change – metrics and targets	disclosed.
38(a)-(c)	Climate change – metrics and targets	disclosed.
38(d)	Not applicable	As the Reporting Period is the first year of the Group's target, the relevant disclosure requirements do not apply.
39	climate change – strategy and risk assessment; metrics and Targets	disclosed.
40(a)-(e)	Not applicable	As the targets set by the Group are not greenhouse gas emission targets, the relevant disclosure requirements do not apply.





COLOURLIFE

Headquarters In The People's Republic Of China
Address: 9/F., Tower B, The Platinum Tower, No.1 Tairan 7th Road, Futian District, Shenzhen, the PRC
Post Code: 518000 Fax: 86-755-3393 0881
Tel: 1010-1778 Website: <http://gw.colourlife.com>