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**COLOUR LIFE SERVICES GROUP CO., LIMITED**  
**彩生活服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1778)**

**RENEWAL OF CONTINUING CONNECTED TRANSACTIONS  
SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement of Colour Life Services Group Co., Limited dated 29 December 2023 (the “**Announcement**”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Company would like to provide additional information in relation to the 2023 CCTs.

As set out in the section headed “Payment” of the Announcement, each of the service fees contemplated under the 2023 CCTs will be satisfied in cash. The credit term is approximately 45 days and 30 days in general with respect to each of the 2023 Engineering Services Agreement and the 2023 Pre-delivery Property Management Services Agreement, respectively.

In relation to internal control set out in the section headed “INTERNAL CONTROL” of the Announcement, the Company considers that the following internal control is adequate and effective to ensure that the pricing policies of the 2023 CCTs are adhered to.

1. Each individual agreement will be negotiated on an arm’s length basis with reference to the location and the conditions of the properties, the scope of the services and the anticipated operational costs including labour costs, administration costs and material costs, to ensure the relevant pricing terms are fair and reasonable and on normal commercial terms.

2. The transaction price shall be determined based on the prevailing market prices after arm's length negotiation between both parties in respect of the terms and conditions of each individual agreement to ensure that the prices offered to the Fantasia Group are no more favorable than those offered to other Independent Third Parties.
3. The marketing department of the Group shall obtain at least two quotations quoted to customers who are Independent Third Parties so as to ensure that the terms (including fees) to be quoted would be comparable and no more favourable than those being offered by Independent Third Parties. The quotation provided by the Group to the Fantasia Group and the Independent Third Parties will be reviewed by the director of the marketing department and finally approved by the management.
4. On a biannual basis, the marketing department will examine the relevant pricing terms by collecting the relevant market information, reviewing and comparing the quotations offered to other Independent Third Parties for similar services to ensure that the prices offered to the Fantasia Group will be on terms no more favourable than those offered to Independent Third Parties.
5. The finance department will take proper records of the actual transaction amounts under the 2023 CCTs and will review the aggregate transaction amounts on a monthly basis. If the actual aggregate transaction amount reaches 70% threshold of the proposed annual caps, or if the finance department expect that the relevant business operations will expand and may use up a substantial part of the annual caps in short run, the matter shall promptly be escalated to the senior management of the Company.

By Order of the Board  
**Colour Life Services Group Co., Limited**  
**ZHU Jindong**  
*Chairman*

Hong Kong, 6 February 2024

*As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Hongcai and Ms. Yang Lan as executive directors; Mr. Zhu Jindong, Mr. Timothy David Gildner and Mr. Chen Wenjian as non-executive directors; and Mr. Lee Yan Fai and Mr. Zhang Raymond Yue as independent non-executive directors.*