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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in **Coastal Greenland Limited**, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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Should there be any discrepancy between English and Chinese versions, the English version shall prevail.

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**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1124)**

**(1) PROPOSED GRANT OF GENERAL MANDATES  
TO ISSUE NEW SHARES AND REPURCHASE SHARES;  
(2) PROPOSED RE-ELECTION OF DIRECTORS;  
AND  
(3) NOTICE OF THE ANNUAL GENERAL MEETING**

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Unless the context otherwise requires, all capitalised terms used in this circular have the meaning set out in the section headed “Definitions” of this circular.

A notice convening the AGM to be held at 2/F, 35-45B Bonham Strand, Sheung Wan, Hong Kong on Tuesday, 19 September 2023 at 2:30 p.m. or any adjournment thereof is set out on pages 15 to 19 of this circular. A proxy form for use in the AGM is enclosed. Whether or not you propose to attend the AGM, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return the same to the Share Registrar, Tricor Tengis Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong as soon as possible, and in any event not later than Friday, 15 September 2023 at 2:30 p.m.. Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

31 July 2023

\* For identification purpose only

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

“acting in concert”	has the meaning ascribed thereto under the Takeovers Code
“AGM”	the annual general meeting of the Company to be held at 2/F, 35-45B Bonham Strand, Sheung Wan, Hong Kong on Tuesday, 19 September 2023 at 2:30 p.m.
“AGM Notice”	the notice convening the AGM as set out on pages 15 to 19 of this circular
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Board”	the board of Directors
“Bye-laws”	the bye-laws of the Company, as amended, modified or supplemented from time to time
“CIH”	Coastal International Holdings Limited, the controlling Shareholder
“Company”	Coastal Greenland Limited (沿海綠色家園有限公司*), a company incorporated in Bermuda with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1124)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors at the AGM to exercise the powers of the Company to issue, allot and deal with additional Shares not exceeding 20% of the total number of issued Shares as at the date of passing of the resolutions in relation thereto

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## DEFINITIONS

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“Latest Practicable Date”	21 July 2023, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information for inclusion in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Memorandum of Association”	the memorandum of association of the Company
“PRC”	the People’s Republic of China, for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors at the AGM to exercise the powers of the Company to repurchase Shares not exceeding 10% of the total number of issued Shares as at the date of passing of the resolutions in relation thereto
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.10 each in the issued share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Share Registrar”	the Company’s Hong Kong branch share registrar and transfer office, Tricor Tengis Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Hong Kong Code on Takeovers and Mergers
“%”	per cent.

\* For identification purpose only

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LETTER FROM THE BOARD

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**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 1124)

*Executive Directors:*

Mr. Jiang Ming  
Dr. Li Ting  
Mr. Lin Chen Hsin  
Ms. Tong Xinhua

*Registered office:*

Clarendon House  
2 Church Street  
Hamilton HM11  
Bermuda

*Non-executive Directors:*

Mr. Qiu Guizhong  
Mr. Zhou Xiya

*Principal place of*

*business in Hong Kong:*  
Suite 1712-16, 17th Floor  
China Merchants Tower  
Shun Tak Centre  
200 Connaught Road Central  
Hong Kong

*Independent non-executive Directors:*

Mr. Wong Kai Cheong  
Mr. Yang Jiangang  
Mr. Huang Xihua

31 July 2023

*To the Shareholders*

Dear Sir/Madam,

**(1) PROPOSED GRANT OF GENERAL MANDATES  
TO ISSUE NEW SHARES AND REPURCHASE SHARES;  
(2) PROPOSED RE-ELECTION OF DIRECTORS;  
AND  
(3) NOTICE OF THE ANNUAL GENERAL MEETING**

**1. INTRODUCTION**

The purpose of this circular is to provide the Shareholders with information relating to the resolutions to be proposed at the AGM for the approval of, among other things, (i) the grant and extension of the Issue Mandate; (ii) the grant of the Repurchase Mandate; and (iii) the re-election of the retiring Directors. These resolutions will be proposed at the AGM and are set out in the AGM Notice.

\* For identification purpose only

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## LETTER FROM THE BOARD

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### 2. GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES

At the AGM, the Directors propose to seek the approval of the Shareholders to grant to the Directors the Issue Mandate and the Repurchase Mandate.

At the AGM, an ordinary resolution will be proposed such that the Directors be given an unconditional general mandate (i.e. the Issue Mandate) to allot, issue and deal with unissued Shares or underlying Shares of the Company (other than by way of rights issue or an issue of Shares pursuant to a share option scheme for employees of the Company or Directors and/or any of its subsidiaries (if applicable) and/or participants of any invested entity in which the Group holds an equity interest or pursuant to any script dividend scheme or similar arrangements providing for the allotment and issue of Shares in lieu of whole or part of the dividend on Shares in accordance with the Bye-laws) or make or grant offers, agreements, options and warrants which might require the exercise of such power, of an aggregate amount of up to 20% of the issued Shares as at the date of passing such resolution.

In addition, a separate ordinary resolution will further be proposed for extending the Issue Mandate authorising the Directors to issue new Shares during the period up to the next annual general meeting of the Company or such earlier period as stated in the relevant resolution by adding to it the number of Shares repurchased under the Repurchase Mandate, if granted. Details on the Repurchase Mandate are further elaborated below.

As at the Latest Practicable Date, the Company had an aggregate of 4,146,020,285 Shares in issue. Subject to the passing of the resolution for the approval of the Issue Mandate and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed under the Issue Mandate to allot, issue and deal with a maximum of 829,204,057 Shares, representing 20% of the issued share capital of the Company as at the date of passing of the resolution.

At the AGM, an ordinary resolution will also be proposed such that the Directors be given an unconditional general mandate to repurchase Shares (i.e. the Repurchase Mandate) on the Stock Exchange or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange of an aggregate amount of up to 10% of the issued Shares as at the date of passing such resolution.

Subject to the passing of the resolution for the approval of the Repurchase Mandate and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 414,602,028 Shares, representing 10% of the issued share capital of the Company as at the date of passing of the resolution.

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## LETTER FROM THE BOARD

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The Issue Mandate (including the extended Issue Mandate) and the Repurchase Mandate shall continue to be in force during the period from the date of passing of the resolutions for the approval of the Issue Mandate (including the extended Issue Mandate) and the Repurchase Mandate respectively up to (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws, the Companies Act 1981 of Bermuda (as amended) or any applicable laws of Bermuda to be held; or (iii) the revocation or variation of the Issue Mandate (including the extended Issue Mandate) or the Repurchase Mandate (as the case may be) by ordinary resolution of the Shareholders in a general meeting, whichever occurs first.

An explanatory statement in connection with the Repurchase Mandate is set out in Appendix I to this circular. The explanatory statement contains all the requisite information required under the Listing Rules to be given to the Shareholders to enable them to make an informed decision on whether to vote for or against the resolution approving the Repurchase Mandate.

### **3. RE-ELECTION OF RETIRING DIRECTORS**

According to the Bye-law 84(1) and 84(2), at each annual general meeting one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director (including those appointed for a specified term or holding office as chairman, managing director or other office) shall be subject to retirement by rotation at least once every three years. A retiring Director shall be eligible for re-election. Accordingly, Mr. Jiang Ming, Mr. Wong Kai Cheong and Mr. Yang JIANGANG shall retire from office by rotation and, being eligible, will offer themselves for re-election.

In considering the re-appointment of any existing members of the Board, the Nomination Committee of the Company (the “Nomination Committee”) shall review their respective contribution and service to the Company, their respective expertise and professional qualifications to determine whether the retiring Directors satisfy the selection criteria under the nomination policy of the Company and the diversity standards (including but not limited to gender, age, cultural and educational background, professional experience and expertise, skills and knowledge and/or working history) as set out in the board diversity policy of the Company. The Nomination Committee will then make recommendations to the Board for its consideration, with the Board determining whether to recommend the proposed candidates for re-election at a general meeting.

The Nomination Committee and the Board considered that in view of the diverse and different educational backgrounds and professional knowledge and experience as set out in Appendix II to this circular, Mr. Jiang Ming as an executive Director and Mr. Wong Kai Cheong and Mr. Yang JIANGANG as independent non-executive Directors will bring valuable perspectives, knowledge, skills and experiences to the Board for its efficient and effective functioning and their appointments will contribute to the diversity (in particular in terms of skills) of the Board appropriate to the requirements of the Company’s business.

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## LETTER FROM THE BOARD

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The Nomination Committee and the Board had also taken into account their respective contributions to the Board, including Mr. Jiang Ming's experience in investment and corporate management, Mr. Wong Kai Cheong's experience in auditing and accounting, and Mr. Yang Jiangang's experience in legal affairs, corporate merger and acquisitions and capital markets, and their commitments to their roles. The Nomination Committee and the Board consider that each of Mr. Jiang Ming, Mr. Wong Kai Cheong and Mr. Yang Jiangang has the required character and integrity to act as a Director of the Company, and possesses broad and extensive experience and professional knowledge to bring objective and independent judgement to the Board.

The Nomination Committee has considered the relevant independence assessment requirements set out in Rule 3.13 of the Listing Rules. In assessing the independence of each of Mr. Wong Kai Cheong and Mr. Yang Jiangang, the Nomination Committee and the Board have assessed and reviewed the annual written confirmation and it is also noted that each of Mr. Wong Kai Cheong and Mr. Yang Jiangang (i) does not have any relationship with any Directors, senior management or substantial Shareholders or controlling Shareholders of the Company; (ii) is not involved in any relationships or circumstances which would interfere with the exercise of their respective independent judgement as an independent non-executive Director; and (iii) has been providing objective and independent views to the Company during their respective tenure of office.

Notwithstanding that each of Mr. Wong Kai Cheong and Mr. Yang Jiangang has served on the Board for more than nine years, the Nomination Committee and the Board were of the view that both Mr. Wong Kai Cheong and Mr. Yang Jiangang remain independent despite their respective years of service with the Company, taking into account, their involvements in the Board and Board committee meetings, their consistent demonstration of a healthy level of professional skepticism, their provision of objective views and independent guidance to the Company over the years. There is no evidence to suggest that their tenures have had any impact on their independence and effective oversight of the executive management. Based on the above, the Board has resolved that Mr. Wong Kai Cheong and Mr. Yang Jiangang continues to be independent and recommended them to be re-elected as independent non-executive Director at the AGM upon the recommendation of the Nomination Committee.

At the AGM, ordinary resolutions will be proposed to re-elect Mr. Jiang Ming as an executive Director, Mr. Wong Kai Cheong and Mr. Yang Jiangang as independent non-executive Directors.

Particulars relating to each of Mr. Jiang Ming, Mr. Wong Kai Cheong and Mr. Yang Jiangang are set out in Appendix II to this circular.



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## LETTER FROM THE BOARD

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### 4. ANNUAL GENERAL MEETING

The AGM will be held at 2/F, 35-45B Bonham Strand, Sheung Wan, Hong Kong on Tuesday, 19 September 2023 at 2:30 p.m.. Ordinary resolutions will be proposed at the AGM to approve, among other things, the grant and extension of the Issue Mandate, the grant of the Repurchase Mandate and the re-election of the retiring Directors. The AGM Notice is set out on pages 15 to 19.

For determining the entitlement to attend and vote at the AGM, the register of members of the Company will be closed from Thursday, 14 September 2023 (Hong Kong time) to Tuesday, 19 September 2023 (Hong Kong time), both dates inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the AGM, unregistered holders of Shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Share Registrar for registration not later than 4:30 p.m. on Wednesday, 13 September 2023 (Hong Kong time), being the last share registration date before the close of the register of members of the Company.

A proxy form for use at the AGM is enclosed with this circular and such proxy form is also published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the website of the Company ([www.coastal.com.cn](http://www.coastal.com.cn)). If you do not intend or are unable to attend the AGM and wish to appoint a proxy/proxies to attend and vote on your behalf, you are requested to complete the accompanying proxy form in accordance with the instructions printed thereon and return the same to the Share Registrar as soon as possible, and in any event not later than Friday, 15 September 2023 at 2:30 p.m. (Hong Kong time). Completion and return of the form of proxy will not preclude you from attending and voting at the AGM or any adjournment thereof should you so wish.

### 5. VOTING BY WAY OF POLL

Pursuant to Rule 13.39 of the Listing Rules, all votes of the Shareholders at a general meeting must be taken by poll. Accordingly, all the resolutions put to vote at the AGM will be taken by way of poll. The chairman of the AGM will explain the detailed procedure for conducting a poll at the commencement of the AGM.

The Company will appoint scrutineers to handle the vote-taking procedures at the AGM. The results of the poll will be published after the conclusion of the AGM on the websites of the Stock Exchange and of the Company.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholders are required to abstain from voting on any resolutions to be proposed at the AGM.

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## LETTER FROM THE BOARD

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To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, there is no voting trust or other agreement or arrangement or undertaking (other than an outright sale) entered into by or binding upon any Shareholder nor is there any obligation or entitlement of any such Shareholder as at the Latest Practicable Date, whereby he has or may have temporarily or permanently passed control over the exercise of the voting right in respect of his Shares in the Company to a third party, either generally or on a case-by-case basis.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, there is no discrepancy between any Shareholder's beneficial shareholding interest in the Company as disclosed in this circular and the number of Shares in respect of which he will control or will be entitled to exercise control over the voting right at the AGM.

### 6. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

### 7. RECOMMENDATION

The Directors consider that the (a) proposed grant of the Issue Mandate (including the extended Issue Mandate) and the Repurchase Mandate, and (b) the proposed re-election of retiring Directors are each in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

Yours faithfully,  
For and on behalf of the Board of  
**Coastal Greenland Limited**  
**Jiang Ming**  
*Chairman*

This Appendix serves as an explanatory statement as required by the Listing Rules, to provide the Shareholders with requisite information for them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the AGM in relation to the Repurchase Mandate.

### **1. SHARE CAPITAL**

As at the Latest Practicable Date, the issued share capital of the Company comprised 4,146,020,285 Shares.

Subject to the passing of the ordinary resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased prior to the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 414,602,028 Shares, representing 10% of the issued Shares.

### **2. REASONS FOR REPURCHASES**

The Directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders. An exercise of the Repurchase Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net value per Share and/or the earnings per Share and will only be made when the Directors believe that such repurchase will benefit the Company and the Shareholders as a whole.

### **3. FUNDING OF REPURCHASES**

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with the Memorandum of Association and Bye-laws, the Listing Rules and the applicable laws of Bermuda.

The Company is empowered by the Memorandum of Association and Bye-laws to repurchase its Shares. Under Bermuda law, any repurchases by a company may be made out of capital paid up on the shares to be repurchased or out of funds of the company otherwise available for dividend or distribution or out of the proceeds of a fresh issue of shares made for the purpose. Any premium payable on a purchase over the par value of the shares to be purchased must be provided out of funds of the company otherwise available for dividend or distribution or out of the company's share premium account.

In addition, under the laws of the Bermuda, no repurchase of Shares may be effected if, on the date on which the repurchase is to be effected, there are reasonable grounds for believing that the Company is, or after the repurchase would be, unable to pay its liabilities as they become due.

**4. IMPACT ON WORKING CAPITAL OR GEARING POSITION**

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the latest published audited consolidated financial statements of the Company for the year ended 31 March 2023 as contained in the Company's 2022-2023 annual report) in the event that the Repurchase Mandate were to be exercised in full at any time during the repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

**5. SHARE PRICES**

The highest and lowest prices at which the Shares were traded on the Stock Exchange during each of the previous twelve months prior to the Latest Practicable Date were as follows:

	<b>Trading Share prices</b>	
	<b>Highest</b>	<b>Lowest</b>
	<i>HK\$</i>	<i>HK\$</i>
<b>2022</b>		
July	0.041	0.032
August	0.042	0.025
September	0.043	0.031
October	0.036	0.022
November	0.037	0.021
December	0.028	0.026
<b>2023</b>		
January	0.030	0.021
February	0.039	0.030
March	0.040	0.028
April	0.032	0.025
May	0.030	0.021
June	0.027	0.020
July (up to the Latest Practicable Date)	0.026	0.022

**6. UNDERTAKING OF THE DIRECTORS**

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to repurchase Shares pursuant to the Repurchase Mandate and in accordance with the Listing Rules, the laws of Bermuda and the Memorandum of Association and Bye-laws.

**7. EFFECTS OF TAKEOVER CODE**

If as a result of a Share repurchase by the Company, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of the Takeovers Code. Accordingly, a Shareholder, or group of Shareholders acting in concert, depending on the level of increase in the interest of the Shareholder(s), could obtain or consolidate control of the Company and become(s) obliged to make a mandatory offer in accordance with Rules 26 of the Takeovers Code. Except for CIH, the Directors are not aware of any Shareholder, or group of Shareholders acting in concert, who/which may become obliged to make a mandatory offer in accordance with Rules 26 of the Takeovers Code in the event that the Directors exercised the power to repurchase Shares pursuant to the Repurchase Mandate in full. As at the Latest Practicable Date, CIH has a beneficial interest in 1,531,261,978 Shares or in approximately 36.93% of the issued share capital of the Company and if the power to repurchase Shares pursuant to the Repurchase Mandate were exercised in full, such interest of CIH would be increased to approximately 41.04%. The Directors consider that such an increase would give rise to an obligation on the part of CIH to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors, however, have no intention to exercise the Repurchase Mandate to such an extent that CIH and its associates would become obliged to make a mandatory offer under the Takeovers Code. The Directors believe that the shareholding of Shares in public hands would not fall to a level below 25% of the issued share capital of the Company should the Repurchase Mandate be exercised in full.

**8. DISCLOSURE OF INTERESTS**

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, any of their associates have notified the Company of any present intention to sell Shares to the Company or its subsidiaries under the Repurchase Mandate, if such is approved by the Shareholders.

No connected person (as defined in the Listing Rules) has notified the Company that he has a present intention to sell Shares to the Company, or has undertaken not to do so, in the event that the Company is authorised to make purchases of its own Shares.

**9. SHARE REPURCHASE MADE BY THE COMPANY**

The Company did not repurchase any Shares during the six months immediately preceding the Latest Practicable Date.

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## APPENDIX II

## DETAILS OF THE RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE AGM

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The details of the Directors who will retire from office by rotation or who shall hold office only until the date of the AGM and, being eligible, will offer themselves for re-election at the AGM are set out below:

**Mr. Jiang Ming**, aged 65, is one of the founders of the Group. He has been an executive Director, Vice Chairman and Managing Director of the Company since its inception in 1997. On 31 December 2012, he was re-designated from the Vice Chairman to Chairman of the Company. He is also the chairman of the Nomination Committee and an authorised representative of the Company. Mr. Jiang holds a master's degree in business administration from the National University of Singapore. He has over thirty-nine years' experience in investment and corporate management. He is primarily responsible for corporate direction, development of the Group's business, strategy planning and the overall management of the Group. He is also a vice-chairman of the Fujian Province Foreign Enterprises Association and an honorary professor at the Wuhan University. Prior to the establishment of the Group, he was a general manager of a joint venture enterprise in the PRC for over 7 years. Save as disclosed above, Mr. Jiang does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas and does not hold any other position in the Company, in the last three years.

As at the Latest Practicable Date, Mr. Jiang holds directly and indirectly 59% interests in the issued share capital of CIH, which has a beneficial interest in 1,531,261,978 Shares. Save as disclosed above, Mr. Jiang does not have, and is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Jiang entered into a service contract with the Company for a term of three years expiring on 29 September 2023 which shall be automatically extended for another one year upon expiration of the term of the service contract unless and until terminated by not less than three months' notice in writing served by either party to the service contract and are subject to retirement by rotation and re-election at the annual general meeting of the Company. Mr. Jiang's remuneration for the year ended 31 March 2023 was HK\$1,826,000, including salaries and other benefits and pension scheme contributions, with reference to his duties and responsibilities with the Company, the Company's performance, the prevailing market situation and will be reviewed annually by the Board. In addition, the Company may in its absolute discretion pay to Mr. Jiang a performance bonus not exceeding 5% of the net profit of the Group for each financial year. No such performance bonus is paid or payable to Mr. Jiang for the year ended 31 March 2023.

Save as disclosed above, Mr. Jiang does not have any other relationships with the Directors, senior management, substantial Shareholders or controlling Shareholder of the Company as at the Latest Practicable Date.

**Mr. Wong Kai Cheong**, aged 61, has been an independent non-executive Director of the Company since 6 September 2004. He is also a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Board. Mr. Wong is an associate member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England & Wales. Mr. Wong is currently practising as a Certified Public Accountant in Hong Kong. Save as disclosed above, Mr. Wong does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas and does not hold any other position in the Company or any subsidiary of the Company, in the last three years.

As at the Latest Practicable Date, Mr. Wong does not have, and is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Wong entered into a letter of appointment with the Company for a term of one year which shall be automatically extended for another one year upon expiration of the term of the letter of appointment, unless terminated by either party to the letter of appointment, which requires not less than one month's length of notice and are subject to retirement by rotation and re-election at the annual general meeting of the Company. Under the letter of appointment, the director's fee of Mr. Wong for the year ended 31 March 2023 was HK\$130,000 which is determined with reference to his duties and responsibilities with the Company, the Company's performance, the prevailing market situation and will be reviewed annually by the Board. Mr. Wong is not entitled to any bonus or other emoluments.

Save as disclosed above, Mr. Wong does not have any other relationships with the Directors, senior management, substantial Shareholders or controlling Shareholder of the Company as at the Latest Practicable Date.

**Mr. Yang Jiangang**, aged 57, has been an independent non-executive Director of the Company since 31 December 2012. He is also the chairman of the Remuneration Committee and a member of the Audit Committee of the Board. Mr. Yang graduated from Peking University with a Bachelor's degree in Law in 1987. He is currently the senior partner of AllBright Law Offices in Shenzhen. Prior to joining AllBright Law Offices in Shenzhen, Mr. Yang was a partner of Hills & Co. from 2004 to 2011. He had also practiced as a lawyer in the PRC with various law firms including Jiangxi Provincial Law Firm, Jiangxi Wenlan Law Firm and Guangdong Jindi Law Firm from 1987 to 2003. Save as disclosed above, Mr. Yang does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas and does not hold any other position in the Company or any subsidiary of the Company, in the last three years.

As at the Latest Practicable Date, Mr. Yang does not have, and is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Yang entered into a letter of appointment with the Company for a term of one year which shall be automatically extended for another one year upon expiration of the term of the letter of appointment, unless terminated by either party to the letter of appointment, which requires not less than one month's length of notice and are subject to retirement by rotation and re-election at the annual general meeting of the Company. Under the letter of appointment, the director's fee of Mr. Yang for the year ended 31 March 2023 was HK\$130,000 which is determined with reference to his duties and responsibilities with the Company, the Company's performance, the prevailing market situation and will be reviewed annually by the Board. Mr. Yang is not entitled to any bonus or other emoluments.

Save as disclosed above, Mr. Yang does not have any other relationships with the Directors, senior management, substantial Shareholders or controlling Shareholder of the Company as at the Latest Practicable Date.



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## NOTICE OF THE ANNUAL GENERAL MEETING

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**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 1124)

**NOTICE IS HEREBY GIVEN** that an annual general meeting (the “**AGM**”) of Coastal Greenland Limited (the “**Company**”) will be held at 2/F, 35-45B Bonham Strand, Sheung Wan, Hong Kong on Tuesday, 19 September 2023 at 2:30 p.m. for the following purposes:

1. To receive, consider and adopt the audited consolidated financial statements, the report of the directors (the “**Directors**”) and the independent auditor’s report for the year ended 31 March 2023.
2. (I) (a) To re-elect Mr. Jiang Ming as an executive Director;  
(b) To re-elect Mr. Wong Kai Cheong as an independent non-executive Director;  
(c) To re-elect Mr. Yang Jiangang as an independent non-executive Director;  
and  
(II) To authorise the board of Directors (the “**Board**”) to fix the remuneration of Directors.
3. To re-appoint BDO Limited as auditor of the Company and authorise the Board to fix their remuneration.

\* For identification purpose only

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## NOTICE OF THE ANNUAL GENERAL MEETING

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4. To consider as special business and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions of the Company:

(I) **“THAT:**

- (a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase shares (the **“Shares”**) of HK\$0.10 each in the share capital of the Company on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) or on any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities (the **“Listing Rules”**) on the Stock Exchange or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of Shares to be repurchased by the Company pursuant to the approval in paragraph (a) above shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue at the date of this resolution and the said approval shall be limited accordingly; and
- (c) for the purpose of this resolution, **“Relevant Period”** means the period from the passing of this resolution until whichever is the earliest of:
- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the bye-laws of the Company (the **“Bye-laws”**) or any applicable laws of Bermuda to be held; or
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company (the **“Shareholders”**) in general meeting of the Company.”

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## NOTICE OF THE ANNUAL GENERAL MEETING

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(II) “**THAT:**

- (a) subject to paragraph (c) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional Shares and to make or grant offers, agreements and options which would or might require the exercise of such power be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) shall authorise the Directors during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Directors pursuant to the approval in paragraph (a) above, otherwise than (i) a Rights Issue (as hereinafter defined); (ii) an issue of Shares under any option scheme or similar arrangement for the time being adopted for the grant or issue to participants of the Company and/or any of its subsidiaries and/or any invested entity in which the Company holds an equity interest, of Shares or rights to acquire Shares; or (iii) an issue of Shares as scrip dividends pursuant to the Bye-laws from time to time, shall not exceed 20% of the aggregate nominal amount of the issued share capital of the Company at the date of passing this resolution and the said approval shall be limited accordingly; and
- (d) for the purpose of this resolution, “**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:
  - (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws or any applicable laws of Bermuda to be held; or

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## NOTICE OF THE ANNUAL GENERAL MEETING

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- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the Shareholders in general meeting of the Company.

“**Rights Issue**” means an offer of shares open for a period fixed by the Directors to the Shareholders on the register on a fixed record date in proportion to their then holdings of such Shares as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong applicable to the Company).”

- (III) “**THAT** subject to the passing of the resolutions 4(I) and 4(II) set out in the foregoing, the general mandate granted to the Directors to allot, issue and deal with additional Shares pursuant to resolution 4(II) set out in the foregoing be and is hereby extended by the addition thereto of an amount representing the aggregate nominal amount of Shares repurchased by the Company under the authority granted pursuant to resolution 4(I) set out in the foregoing, provided that such amount of Shares so repurchased shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company at the date of the said resolution.”

By order of the Board  
**Coastal Greenland Limited**  
**Jiang Ming**  
*Chairman*

Hong Kong, 31 July 2023

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## NOTICE OF THE ANNUAL GENERAL MEETING

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*Notes:*

1. A member entitled to attend and vote at the AGM is entitled to appoint one or more proxy or proxies to attend and, subject to the provisions of the Bye-laws, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the AGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.
2. In order to be valid, the form of proxy must be duly completed and signed in accordance with the instructions printed thereon and deposited together with a power of attorney or other authority, if any, under which it is signed, or a certified copy of such power or authority, at the Company's Hong Kong branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong no later than Friday, 15 September 2023 at 2:30 p.m. (Hong Kong time). Completion and return of a form of proxy will not preclude a member from attending in person and voting at the AGM or any adjournment thereof, should he so wish.
3. In the case of joint holders of Shares, any one of such holders may vote at the AGM, either personally or by proxy, in respect of such Shares as if he was solely entitled thereto, but if more than one of such joint holders are present at the AGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such Shares shall alone be entitled to vote in respect thereof.
4. The record date for determining the entitlement of the Shareholders to attend and vote at the AGM will be Tuesday, 19 September 2023. All transfers of Shares accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Tengis Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong, for registration no later than 4:30 p.m. on Wednesday, 13 September 2023.
5. If Typhoon Signal No. 8 or above, or a "black" rainstorm warning signal or "extreme conditions after super typhoons" is/are in force at any time after 8:30 a.m. on the date of the AGM, the meeting will be postponed. The Company will publish an announcement on the website of the Company at <http://www.coastal.com.cn/> and on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) to notify Shareholders of the date, time and venue of the rescheduled meeting.
6. In respect of the proposed resolution 2 stated above, Mr. Jiang Ming, Mr. Wong Kai Cheong and Mr. Yang Jiangang will retire from their offices by rotation at the AGM pursuant to Bye-law 84(1). Mr. Jiang Ming, Mr. Wong Kai Cheong and Mr. Yang Jiangang, being eligible, will offer themselves for re-election at the AGM. Details of the Directors proposed to be re-elected at the AGM are set out in Appendix II to the circular.
7. In respect of the proposed resolution 4(I) stated above, the Directors wish to state that they will exercise the power conferred thereby to repurchase Shares in circumstances which they deem appropriate for the benefits of the Shareholders. An explanatory statement containing the information necessary to enable the Shareholders to make an informed decision to vote on this resolution as required by the Listing Rules is included in Appendix I to the circular.
8. In respect of the proposed resolution 4(II) stated above, the Directors wish to state that they have no immediate plans to issue new Shares other than the new Shares to be issued upon the exercise of subscription rights of options granted under the share option scheme of the Company, if any.