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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 01124)

ADJOURNMENT OF 2011 ANNUAL GENERAL MEETING

The Board wishes to announce that the AGM will be adjourned from 25 August 2011 to 14 September 2011. Particulars relating to Mr. Lu, the details of the Adjourned AGM and other material information on the subject matter to be considered at the Adjourned AGM will be set out in the Supplemental Circular. The Supplemental Circular and the new notice of the Adjourned AGM together with the Second Proxy Form are expected to be despatched to the Shareholders on or about 29 August 2011.

Reference is made to the circular (the “**Circular**”) of Coastal Greenland Limited (the “**Company**”) dated 26 July 2011. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

ADJOURNMENT OF AGM

The Board wishes to announce that the AGM will be adjourned from 25 August 2011 to 14 September 2011 (the “**Adjourned AGM**”).

In accordance with the Bye-law 86(2), the term of the non-executive Director appointed on 18 July 2011, Mr. Lu Hua (“**Mr. Lu**”), shall terminate at the conclusion of the AGM and, being eligible, he will offer himself for re-election.

Particulars relating to Mr. Lu, the details of the Adjourned AGM and other material information on the subject matter to be considered at the Adjourned AGM will be set out in a supplemental circular (the “**Supplemental Circular**”). The Supplemental Circular and the new notice of the Adjourned AGM together with a new proxy form (the “**Second Proxy Form**”) are expected to be despatched to the Shareholders on or about 29 August 2011.

To ensure that the Company is in full compliance with the 10 business days’ notice requirement under Rule 13.73 of the Listing Rules in respect of the Supplemental Circular, the AGM will be adjourned from 25 August 2011 to 14 September 2011.

PROXY FORM

A Shareholder who has not yet lodged the proxy form sent together with the notice of the AGM (the “**First Proxy Form**”) with the Company’s branch share registrar is requested to lodge the Second Proxy Form if the Shareholder wishes to appoint proxy/proxies to attend the Adjourned AGM on his/her/its behalf. In this case, the First Proxy Form should not be lodged with the Company’s branch share registrar.

A Shareholder who has already lodged the First Proxy Form with the Company’s branch share registrar should note that:

- (i) if no Second Proxy Form is lodged with the Company’s branch share registrar, the First Proxy Form, if correctly completed, will be treated as a valid proxy form lodged by the Shareholder. The proxy/proxies so appointed by the Shareholder will be entitled to vote at his/her/its discretion or abstain from voting on any resolution properly put to the Adjourned AGM, including a resolution for the re-election of Mr. Lu set out in the Supplemental Circular.
- (ii) if the Second Proxy Form is lodged with the Company’s branch share registrar 48 hours prior to the time appointed for the holding of the Adjourned AGM (the “**Closing Time**”), the Second Proxy Form, if correctly completed, will be treated as a valid proxy form lodged by the Shareholder and will revoke and supersede the First Proxy Form previously lodged by the Shareholder.
- (iii) if the Second Proxy Form is lodged with the Company’s branch share registrar after the Closing Time, or if lodged before the Closing Time but is incorrectly completed, the proxy appointment under the Second Proxy Form will be invalid. However, it will revoke the First Proxy Form previously lodged by the Shareholder, and any vote that may be cast by the purported proxy/proxies (whether appointed under the First Proxy Form or the Second Proxy Form) will not be counted in any poll taken on a proposed resolution. Accordingly, Shareholders are advised to complete the Second Proxy Form carefully and not to lodge the Second Proxy Form after the Closing Time. If such Shareholders wish to vote at the AGM, they will have to attend in person and vote at the AGM themselves.

Shareholders who have appointed or intend to appoint proxy/proxies to attend the AGM/the Adjourned AGM are requested to pay attention to the special arrangements set out above.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 19 August 2011

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin and Mr. Zheng Hong Qing and Mr. Wang Jun as executive Directors, Mr. Guo Limin and Mr. Lu Hua as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.

** for identification purpose only*