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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

EXTENSION OF LONG STOP DATE

Reference is made to the announcements of Coastal Greenland Limited (the “**Company**”) dated 4 October 2012, 16 October 2012 and 26 October 2012 respectively (the “**Announcements**”) in respect of (i) the acquisition of the Huizhou Sale Shares and the Huizhou Sale Loan; and (ii) the disposal of the Suzhou Sale Shares and the Suzhou Sale Loan. Terms defined in the Announcements shall have the same meanings when used herein unless the context requires otherwise.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcements, each of the Acquisition Completion and the Disposal Completion is conditional upon the satisfaction of certain conditions precedent (the “**Conditions**”). If the Conditions have not been fulfilled in full on 8 November 2012 (the “**Long Stop Date**”) or such later date as Acquisition Purchaser and the Acquisition Vendor (with respect to the Acquisition Agreement) and the Disposal Purchaser and the Disposal Vendors (with respect to the Disposal Agreement) may agree in writing, each of the Acquisition Agreement and the Disposal Agreement (the “**Agreements**”) shall cease and neither parties to the Agreements shall have any obligations or liabilities under the Agreements save for any antecedent breaches of the terms thereof.

As the passing by the Independent Shareholders at the SGM of all necessary resolutions to approve the Agreements and the transactions contemplated thereunder is one of the Conditions and the SGM will be held on or about 19 November 2012, the Acquisition Purchaser and the Acquisition Vendor (with respect to the Acquisition Agreement) and the Disposal Purchaser and the Disposal Vendors (with respect to the Disposal Agreement) have agreed in writing to extend the Long Stop Date to 26 November 2012. The Board considers that the extension of the Long Stop Date to 26 November 2012 would be in the interests of the Company and the Shareholders as a whole. Save and except for the aforesaid extension of the Long Stop Date, all other terms of the Agreements shall remain unchanged.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 1 November 2012

As at the date of this announcement, the board of directors of the Company comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin, Mr. Zheng Hong Qing and Mr. Wang Jun as executive directors, Mr. Lu Jiqiang and Mr. Dai Jingming as non-executive directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive directors.

* For identification purposes only