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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Lu Jiqiang and Dr. Dai Jingming have been appointed as non-executive Directors with effect from 20 July 2012.

The board (the “**Board**”) of directors (each a “**Director**”) of Coastal Greenland Limited (the “**Company**”) is pleased to announce that Mr. Lu Jiqiang (“**Mr. Lu**”) and Dr. Dai Jingming (“**Dr. Dai**”) have been appointed as non-executive Directors with effect from 20 July 2012.

BIOGRAPHY OF MR. LU

Mr. Lu, aged 41, is currently secretary of the board of Shum Yip Group Limited (“**Shum Yip Group**”), and general manager of investor relations department of Shenzhen Investment Limited (“**Shenzhen Investment**”). Mr. Lu graduated from Law School of Peking University, with Bachelor’s degree of Law and Master’s degree of Civil and Commercial Law. He had served in China Merchants Group from 1996 to 2003, and served as legal advisor of the China Merchants Holdings (International) Company Limited and senior legal officer of China Merchants Group, responsible for corporate governance, compliance, merger and acquisitions, and assets restructure issues. Mr. Lu joined Shum Yip Group in November 2003 as general manager of legal affairs division and general manager of the asset management division. Mr. Lu is a PRC lawyer and appointed as Arbitrator of the China International Economic and Trade Arbitration Commission (CIETAC). He has extensive experience in business management, law affairs, compliance and risk management control.

Mr. Lu has entered into a service contract with the Company for a term of one year for his service as a non-executive Director, which shall be automatically extended for another one year upon expiration of the term of the service contract unless terminated by either party to the service contract, which requires not less than one month’s length of notice. In accordance with the bye-laws of the Company, Mr. Lu is subject to retirement by rotation and/or re-election at the Company’s general meetings. Mr. Lu will receive a Director’s fee of HK\$10,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The Director’s fee for Mr. Lu will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. Pursuant to the terms of the service contract, Mr. Lu will not be entitled to receive any bonus payment from the Company.

Mr. Lu does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). As at the date of this announcement, Shenzhen Investment is beneficially interested in 631,092,857 ordinary shares of HK\$0.10 each in the share capital of the Company. Save as disclosed above, Mr. Lu is not connected with any other Directors, senior management, substantial shareholders or the controlling shareholders (as defined in the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company.

Saved as disclosed above, Mr. Lu does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

BIOGRAPHY OF DR. DAI

Dr. Dai, aged 48, is currently a general manager of risk management department of Shum Yip Group and Shenzhen Investment. Dr. Dai graduated from Huazhong Agricultural University in China, and obtained his Doctor of Economics degree at the Institute of Fiscal Science in 1998. He currently is a PRC Certified Public Accountant. He served the Agricultural Bank of China, Wuhan City Branch from 1992 to 1994. Dr. Dai joined Shum Yip Group since July 1998 and served as the deputy general manager of the headquarter office of Shum Yip Group during 2004 to 2007. From 2007 to 2009, Dr. Dai served as the deputy general manager of finance department of Shum Yip Group. Dr. Dai has extensive experience in corporate finance and management.

Dr. Dai has entered into a service contract with the Company for a term of one year for his service as a non-executive Director, which shall be automatically extended for another one year upon expiration of the term of the service contract unless terminated by either party to the service contract, which requires not less than one month’s length of notice. In accordance with the bye-laws of the Company, Dr. Dai is subject to retirement by rotation and/or re-election at the Company’s general meetings. Dr. Dai will receive a Director’s fee of HK\$10,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The Director’s fee for Dr. Dai will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. Pursuant to the terms of the service contract, Dr. Dai will not be entitled to receive any bonus payment from the Company.

Dr. Dai does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO). As at the date of this announcement, Shenzhen Investment is beneficially interested in 631,092,857 ordinary shares of HK\$0.10 each in the share capital of the Company. Save as disclosed above, Dr. Dai is not connected with any other Directors, senior management, substantial shareholders or the controlling shareholders (as defined in the Listing Rules) of the Company.

Saved as disclosed above, Dr. Dai does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

There is no information relating to Mr. Lu and Dr. Dai that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointments of Mr. Lu and Dr. Dai that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lu and Dr. Dai in joining the Board.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 20 July 2012

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin, Mr. Zheng Hong Qing and Mr. Wang Jun as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.

* *for identification purpose only*