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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

**POSITIVE PROFIT ALERT
AND
NOTIFICATION OF BOARD MEETING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders that it is expected that the Group will record a consolidated net profit for the six months ended 30 September 2011 as compared to a consolidated net loss for the six months ended 30 September 2010, which is mainly attributable to the increase in the number of completed property units delivered by the Group to the purchasers in the six months ended 30 September 2011 as compared to the corresponding period.

The results announcement of the Company for the six months ended 30 September 2011 is expected to be released on 29 November 2011. Shareholders and investors are advised to read the results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

NOTIFICATION OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Tuesday, 29 November 2011 at 4:00 p.m. for the purposes of considering and approving, inter alia, the interim results of the Company and its subsidiaries for the six month ended 30 September 2011 and the recommendation of an interim dividend, if any.

This announcement is made by Coastal Greenland Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company that it is expected that the Group will record a consolidated net profit for the six months ended 30 September 2011 as compared to a consolidated net loss for the six months ended 30 September 2010, which is mainly attributable to the increase in the number of completed property units delivered by the Group to the purchasers in the six months ended 30 September 2011 as compared to the corresponding period.

This positive profit alert announcement is only based on the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2011, which is being reviewed by the auditor of the Company and may be subject to adjustments.

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By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 15 November 2011

As at the date of this announcement, the board of Directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin, Mr. Zheng Hong Qing and Mr. Wang Jun as executive Directors, Mr. Guo Limin and Mr. Lu Hua as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.

* *For identification purpose only*