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**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 01124)**

**REVISED NOTICE OF THE ANNUAL GENERAL MEETING**

**REVISED NOTICE IS HEREBY GIVEN** that an adjourned annual general meeting (the “**Adjourned AGM**”) of Coastal Greenland Limited (the “**Company**”) will be held at Suite 1712-16, 17th Floor, China Merchants Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong on Wednesday, 14 September 2011 at 10:00 a.m., for the following purposes:

1. To receive and consider the audited consolidated financial statements, the reports of the directors (the “**Directors**”) and the independent auditor of the Company for the year ended 31 March 2011.
2. (I) (a) To re-elect Mr. Chan Boon Teong as an executive Director;  
(b) To re-elect Mr. Jiang Ming as an executive Director;  
(c) To re-elect Mr. Tao Lin as an executive Director;  
(d) To re-elect Mr. Zheng Hong Qing as an executive Director;  
(e) To re-elect Mr. Wang Jun as an executive Director;  
(f) To re-elect Mr. Tang Lap Yan as an independent non-executive Director;  
(g) To re-elect Mr. Lu Hua as a non-executive Director; and  
(II) To authorise the board (the “**Board**”) of Directors to fix the remuneration of Directors.
3. To re-appoint Deloitte Touche Tohmatsu as an auditor of the Company and authorise the Board to fix their remuneration.

\* *for identification purpose only*

4. To consider as special business and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

(I) “**THAT:**

- (a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase shares (the “**Shares**”) of HK\$0.10 each in the share capital of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of Shares to be repurchased by the Company pursuant to the approval in paragraph (a) above shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue at the date of this Resolution and the said approval shall be limited accordingly; and
- (c) for the purpose of this Resolution, “**Relevant Period**” means the period from the passing of this Resolution until whichever is the earliest of:
  - (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the bye-laws (the “**Bye-laws**”) of the Company or any applicable laws of Bermuda to be held; or
  - (iii) the date on which the authority set out in this Resolution is revoked or varied by an ordinary resolution of the shareholders of the Company (the “**Shareholders**”) in general meeting of the Company.”

(II) “**THAT:**

- (a) subject to paragraph (c) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional Shares and to make or grant offers, agreements and options which would or might require the exercise of such power be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) shall authorise the Directors during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;

- (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Directors pursuant to the approval in paragraph (a) above, otherwise than (i) a Rights Issue (as hereinafter defined); (ii) an issue of Shares under any option scheme or similar arrangement for the time being adopted for the grant or issue to participants of the Company and/or any of its subsidiaries and/or any invested entity in which the Group holds an equity interest, of Shares or rights to acquire Shares; or (iii) an issue of Shares as scrip dividends pursuant to the Bye-laws from time to time, shall not exceed 20% of the aggregate nominal amount of the issued share capital of the Company at the date of passing this Resolution and the said approval shall be limited accordingly; and
- (d) for the purpose of this Resolution, “**Relevant Period**” means the period from the passing of this Resolution until whichever is the earliest of:
  - (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws or any applicable laws of Bermuda to be held; or
  - (iii) the date on which the authority set out in this Resolution is revoked or varied by an ordinary resolution of the Shareholders in general meeting of the Company.

“**Rights Issue**” means an offer of shares open for a period fixed by the Directors to the Shareholders on the register on a fixed record date in proportion to their then holdings of such Shares as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong applicable to the Company).”

- (III) “**THAT** subject to the passing of the Resolutions 4(I) and 4(II) set out in the foregoing, the general mandate granted to the Directors to allot, issue and deal with additional Shares pursuant to Resolution 4(II) set out in the foregoing be and is hereby extended by the addition thereto of an amount representing the aggregate nominal amount of Shares repurchased by the Company under the authority granted pursuant to Resolution 4(I) set out in the foregoing, provided that such amount of Shares so repurchased shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company at the date of the said Resolution.”

(IV) “**THAT** the existing share option scheme (the “**Scheme 2002**”) of the Company adopted on 24 September 2002 be and is hereby terminated and conditional upon the Stock Exchange granting the listing of and permission to deal in the shares (the “**Shares**”) of HK\$0.10 each in the capital of the Company falling to be issued pursuant to the new share option scheme (the “**Scheme 2011**”), the terms of which are set out in the document marked “A” which has been produced to this meeting and signed by the chairman of this meeting for the purpose of identification, the rules of the Scheme 2011 be and are hereby approved and adopted and the Directors be and are hereby authorised to grant options and to allot, issue and deal with shares of the Company pursuant to the exercise of any option granted thereunder and to take all such steps as they may consider necessary or expedient to implement the Scheme 2011.”

By order of the Board  
**Coastal Greenland Limited**  
**Chan Boon Teong**  
*Chairman*

Hong Kong, 29 August 2011

*Registered office:*  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

*Head office and principal place of  
business in Hong Kong:*  
Suite 1712-16, 17th Floor  
China Merchants Tower  
Shun Tak Centre  
200 Connaught Road Central  
Hong Kong

*Notes:*

1. A member entitled to attend and vote at the Adjourned AGM is entitled to appoint one or more proxy or proxies to attend and, subject to the provisions of the Bye-laws, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the Adjourned AGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of Shares in respect of which each such proxy is so appointed.
2. A form of proxy for use at the Adjourned AGM is enclosed with this supplemental circular and such form of proxy is also published on the website of Hong Kong Exchanges and Clearing Limited at [www.hkex.com.hk](http://www.hkex.com.hk). In order to be valid, the form of proxy must be duly completed and signed in accordance with the instructions printed thereon and deposited together with a power of attorney or other authority, if any, under which it is signed, or a certified copy of such power or authority, at the Company’s branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for the holding of the Adjourned AGM or any adjournment thereof. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the Adjourned AGM or any adjournment thereof, should he so wish.
3. In the case of joint holders of Shares, any one of such holders may vote at the Adjourned AGM, either personally or by proxy, in respect of such Shares as if he was solely entitled thereto, but if more than one of such joint holders are present at the Adjourned AGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such Shares shall alone be entitled to vote in respect thereof.

4. In respect of the proposed Resolution 2 stated above, Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Zheng Hong Qing and Mr. Tang Lap Yan will retire from their offices by rotation at the Adjourned AGM pursuant to Bye-law 87(1) and being eligible will offer themselves for re-election at the Adjourned AGM. Details of the Directors proposed to be re-elected at the Adjourned AGM are set out in Appendix II to the circular of the Company dated 26 July 2011.
5. Also in respect of the proposed Resolution 2 stated above, pursuant to Bye-law 86(2), the term of the executive Directors appointed on 31 January 2011, Mr. Wang Jun, and the term of the non-executive Directors appointed on 18 July 2011, Mr. Lu Hua, shall terminate at the conclusion of the Adjourned AGM, and being eligible, they shall offer themselves for re-election. Details of the Directors proposed to be re-elected at the Adjourned AGM are set out in Appendix II to the circular of the Company dated 26 July 2011 and this supplemental circular.
6. In respect of the proposed Resolution 4(I) stated above, the Directors wish to state that they will exercise the power conferred thereby to repurchase Shares in circumstances which they deem appropriate for the benefits of the shareholders of the Company. An explanatory statement containing the information necessary to enable the shareholders of the Company to make an informed decision to vote on this Resolution as required by the Listing Rules is included in Appendix I to the circular of the Company dated 26 July 2011.
7. In respect of the proposed Resolution 4(II) stated above, the Directors wish to state that they have no immediate plans to issue new Shares other than the new Shares to be issued upon the exercise of subscription rights of options granted under the share option scheme of the Company, if any.
8. A Shareholder who has not yet lodged the proxy form sent together with the notice of the AGM (the “**First Proxy Form**”) with the Company’s branch share registrar is requested to lodge the Second Proxy Form if the Shareholder wishes to appoint proxy/proxies to attend the Adjourned AGM on his/her/its behalf. In this case, the First Proxy Form should not be lodged with the Company’s branch share registrar.

A Shareholder who has already lodged the First Proxy Form with the Company’s branch share registrar should note that:

- (i) if no Second Proxy Form is lodged with the Company’s branch share registrar, the First Proxy Form, if correctly completed, will be treated as a valid proxy form lodged by the Shareholder. The proxy/proxies so appointed by the Shareholder will be entitled to vote at his/her/its discretion or abstain from voting on any resolution properly put to the Adjourned AGM, including a resolution for the re-election of Mr. Lu as a non-executive Director set out in this supplemental circular;
- (ii) if the Second Proxy Form is lodged with the Company’s branch share registrar 48 hours prior to the time appointed for the holding of the Adjourned AGM (the “**Closing Time**”), the Second Proxy Form, if correctly completed, will be treated as a valid proxy form lodged by the Shareholder and will revoke and supersede the First Proxy Form previously lodged by the Shareholder;
- (iii) if the Second Proxy Form is lodged with the Company’s branch share registrar after the Closing Time, or if lodged before the Closing Time but is incorrectly completed, the proxy appointment under the Second Proxy Form will be invalid. However, it will revoke the First Proxy Form previously lodged by the Shareholder, and any vote that may be cast by the purported proxy/proxies (whether appointed under the First Proxy Form or the Second Proxy Form) will not be counted in any poll taken on a proposed resolution. Accordingly, Shareholders are advised to complete the Second Proxy Form carefully and not to lodge the Second Proxy Form after the Closing Time. If such Shareholders wish to vote at the Adjourned AGM, they will have to attend in person and vote at the Adjourned AGM themselves.

Shareholders who have appointed or intend to appoint proxy/proxies to attend the AGM/the Adjourned AGM are requested to pay attention to the special arrangements set out above.

*As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin and Mr. Zheng Hong Qing and Mr. Wang Jun as executive Directors, Mr. Guo Limin and Mr. Lu Hua as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.*