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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 01124)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Jun has been appointed as an executive director of the Company with effect from 31 January 2011.

The board (the “**Board**”) of directors (each a “**Director**”) of Coastal Greenland Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wang Jun (“**Mr. Wang**”) has been appointed as an executive Director with effect from 31 January 2011.

BIOGRAPHY OF MR. WANG

Mr. Wang, aged 40, graduated from Wuhan University of Technology with a doctorate degree in business administration. Mr. Wang has over fifteen years of experience in property development and corporate management. Mr. Wang joined the Group in December 2010 as a president and executive Director of two wholly-owned subsidiaries of the Company and he is responsible for execution of business strategy and management of real estate business of the Group. Before joining the Group, he was the president of Beijing Eagle Real Estate Holdings Ltd. and the vice executive president of Beijing Centergate Technologies (Holding) Co., Ltd.

Mr. Wang has entered into two service contracts with two wholly-owned subsidiaries of the Company. One of the service contracts has a term of three years which shall be automatically extended for another one year upon expiration of the term of the service contract unless terminated by either party to the service contract, which requires not less than one month’s length of notice. Another service contract has a term of three years, which requires not less than one month’s length of termination notice. Save as disclosed above, no service contract will be entered into for Mr. Wang’s appointment as executive Director. In accordance with the bye-laws of the Company, Mr. Wang will be subject to retirement by rotation and re-election at the Company’s annual general meeting. The remuneration for Mr. Wang is HKD2,000,000 and RMB600,000 per annum which is determined with reference to his duties and responsibilities with the Group, the Group’s performance and the prevailing market situation and is in accordance with the terms of the service contracts. The remuneration for Mr. Wang will be reviewed annually by the Board with reference to his duties and responsibilities with the Group, the Group’s performance and the prevailing market situation and will be in accordance with the terms of the service contracts. Mr. Wang will be entitled to a discretionary bonus pursuant to his service contracts on basis determined by the Board from time to time.

Mr. Wang does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). Mr. Wang is not connected with any other Directors, senior management, substantial shareholders or the controlling shareholders (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company.

Save as disclosed above, Mr. Wang does not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

There is no information relating to Mr. Wang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Wang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Wang in joining the Board.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 31 January 2011

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin, Mr. Zheng Hong Qing and Mr. Wang Jun as executive Directors, Mr. Guo Limin and Mr. Xu Ruxin as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.

* *for identification purpose only*