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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

RESULTS OF SPECIAL GENERAL MEETING

The resolution to consider and approve the Agreement, the Novation Deed and the transactions respectively contemplated thereunder and to authorise the Directors to take steps to implement and give effect to the Agreement, the Novation Deed and the transactions respectively contemplated thereunder, were duly passed by the Independent Shareholders by way of poll at the SGM.

Reference is made to the circular of the Company dated 25 February 2010 (the “**Circular**”) in relation to the major and connected transaction. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF SGM

The special general meeting (the “**SGM**”) of the Company was held at 10:30 a.m. on 22 March 2010 to consider the resolution (the “**Resolution**”) to consider and approve the Agreement, the Novation Deed and the transactions respectively contemplated thereunder and to authorise the Directors to take steps to implement and give effect to the Agreement, the Novation Deed and the transactions respectively contemplated thereunder. As at the date of the SGM, the total number of Shares in issue was 2,790,582,857. The Board confirmed that AG Coastal Dalian and its associates were not interested in any Share and no Shareholder was required to abstain from voting for the Resolution. Accordingly, a total of 2,790,582,857 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolution at the SGM. There was no Share entitling the holder to attend and vote only against the Resolution at the SGM.

At the SGM, the Resolution was voted by way of poll. The Board is pleased to announce that the Resolution was duly passed by the Independent Shareholders as an ordinary resolution of the Company at the SGM. The voting results were as follows:

Resolution	Number of Votes (%)	
	For	Against
To consider and approve the Agreement, the Novation Deed and the transactions respectively contemplated thereunder and to authorise the Directors to take steps to implement and give effect to the Agreement, the Novation Deed and the transactions respectively contemplated thereunder.	1,871,198,193 (100%)	0 (0%)

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the SGM.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 22 March 2010

As at the date of this announcement, the Board comprises 12 Directors. The executive Directors are Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin and Mr. Zheng Hong Qing. The non-executive Directors are Mr. Guo Limin and Mr. Xu Ruxin. The independent non-executive Directors are Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong.

* *For identification purpose only*