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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

CHANGE OF DIRECTORS

The Board announces that Mr. Zhang Yijun has resigned as a non-executive Director with effect from 7 December 2009 due to his other personal development.

The Board is pleased to announce that Mr. Xu Ruxin has been appointed as a non-executive Director with effect from 7 December 2009.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Coastal Greenland Limited (the “**Company**”) announces that Mr. Zhang Yijun (“**Mr. Zhang**”) has tendered his resignation as a non-executive Director with effect from 7 December 2009 due to his other personal development.

The Board and Mr. Zhang confirmed that there is no disagreement with each other and there are no matters relating to Mr. Zhang’s resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Xu Ruxin (“**Mr. Xu**”) has been appointed as a non-executive Director with effect from 7 December 2009.

Mr. Xu, aged 56, is the President of Shum Yip Holdings Company Limited (“**Shum Yip**”) and an executive director and President of Shenzhen Investment Limited (“**Shenzhen Investment**”), a listed public company in Hong Kong. He holds a master’s degree in Economics from Guangdong Academy of Social Sciences. Presently, he is a Senior Engineer. He joined Shum Yip in April 1999 and held positions as Chairman and General Manager of Shenye Pengji Holdings Company Limited, Deputy General Manager of Shenzhen No. 2 Architecture Engineering Company Limited (深圳市第二建築工程公司). Mr. Xu has over twenty years of experience in architectural technology, property development as well as corporate management.

Mr. Xu has not entered into a service contract with the Company. In accordance with the by-laws of the Company, Mr. Xu is subject to retirement by rotation and re-election at the Company's general meetings. Mr. Xu will receive a Director's fee of HK\$10,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's fee for Mr. Xu will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

As at the date of this announcement, Shenzhen Investment is beneficially interested in 631,092,857 ordinary shares of HK\$0.10 each in the share capital of the Company. Apart from the foregoing, Mr. Xu does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Mr. Xu does not have any relationship with any existing Directors, senior management of the Company, substantial Shareholders or the controlling Shareholders (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange).

Saved as disclosed above, Mr. Xu does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

There is no information relating to Mr. Xu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Xu that needs to be brought to the attention of the Shareholders.

The Board wishes to express its sincere gratitude to Mr. Zhang for his contributions to the Company during his respective tenure of office and would like to take this opportunity to express its warmest welcome to Mr. Xu in joining the Company.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 7 December 2009

As at the date of this announcement, the Board comprises 13 Directors. The executive Directors are Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Cai Shaobin. The non-executive Directors are Mr. Zheng Hong Qing, Mr. Guo Limin and Mr. Xu Ruxin. The independent non-executive Directors are Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong.

* *For identification purpose only*