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**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 01124)

**CHANGE OF DIRECTORS**

The Board announces that Mr. Hu Aimin has resigned as a non-executive Director with effect from 12 October 2009 due to his retirement.

The Board is pleased to announce that Mr. Guo Limin has been appointed as a non-executive Director with effect from 12 October 2009.

**RESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (each a “**Director**”) of Coastal Greenland Limited (the “**Company**”) announces that Mr. Hu Aimin (“**Mr. Hu**”) has tendered his resignation as a non-executive Director with effect from 12 October 2009 due to his retirement.

The Board and Mr. Hu confirmed that there is no disagreement with each other and there are no matters relating to Mr. Hu’s resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**APPOINTMENT OF DIRECTOR**

The Board is pleased to announce that Mr. Guo Limin (“**Mr. Guo**”) has been appointed as a non-executive Director with effect from 12 October 2009.

Mr. Guo, aged 46, holds a master degree in International Business of Hunan University of China and a bachelor degree in Chemical Engineering of Beijing Institute of Chemical Industry. He is the chairman of Shum Yip Holdings Company Limited and Shenzhen Investment Limited, the latter of which is a listed public company in Hong Kong. He has over twenty years’ experience in administrative management.

Mr. Guo has entered into a service contract with the Company for a term of one year for his service as a non-executive Director, which shall be automatically extended for another one year upon expiration of the term of the service contract unless terminated by either party to the service contract, which requires not less than one month’s length of notice. In accordance with the by-laws of the Company, Mr. Guo is subject to retirement by rotation and re-election at the Company’s general meetings. Mr. Guo will receive a Director’s fee of HK\$10,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The Director’s fee for Mr. Guo will be reviewed

annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. There is no service contract with Mr. Guo that will entitle him to receive any bonus payment from the Company.

As at the date of this announcement, Shenzhen Investment Limited is beneficially interested in 631,092,857 ordinary shares of HK\$0.10 each in the share capital of the Company. Apart from the foregoing, Mr. Guo does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Mr. Guo does not have any relationship with any existing Directors, senior management of the Company, substantial Shareholders or the controlling Shareholders (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange).

Save as disclosed above, Mr. Guo does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

There is no information relating to Mr. Guo that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Guo that needs to be brought to the attention of the Shareholders.

The Board wishes to express its sincere gratitude to Mr. Hu for his valuable contribution to the Company during his tenure of office and would like to take this opportunity to express its warmest welcome to Mr. Guo in joining the Company.

By order of the Board  
**Coastal Greenland Limited**  
**Chan Boon Teong**  
*Chairman*

Hong Kong, 12 October 2009

*As at the date of this announcement, the Board comprises 13 Directors. The executive Directors are Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Cai Shaobin. The non-executive Directors are Mr. Zheng Hong Qing, Mr. Guo Limin and Mr. Zhang Yijun. The independent non-executive Directors are Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong.*