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CGL
沿海綠色家園®

沿海綠色家園有限公司

COASTAL GREENLAND LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1124)

RESIGNATION OF DIRECTOR

The Board announces that Mr. Zhang has resigned as a non-executive Director due to his other business commitment with effect from 26 September 2008.

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Coastal Greenland Limited (the “**Company**”) announces that Mr. Zhang Huaqiao (“**Mr. Zhang**”) has resigned as a non-executive Director due to his other business commitment with effect from 26 September 2008.

Mr. Zhang confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 26 September 2008

As at the date of this announcement, the Board comprises thirteen Directors. The executive Directors are Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Cai Shaobin; the non-executive Directors are Mr. Zheng Hong Qing, Mr. Hu Aimin and Mr. Zhang Yijun; and the independent non-executive Directors are Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong.