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CGL
沿海綠色家園®

沿海綠色家園有限公司

COASTAL GREENLAND LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1124)

RESULTS OF SPECIAL GENERAL MEETING

The Resolution approving the Amendment Agreement, the Revised Kenco Disposal, the granting of the Put Option and the transactions contemplated thereunder was duly passed by the Independent Shareholders by way of poll at the SGM held on 7 April 2008.

Reference is made to the announcement and the circular (the “**Circular**”) dated 28 February 2008 and 20 March 2008 respectively issued by the Company in relation to the Amendment Agreement, the Revised Kenco Disposal and the granting of the Put Option. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF SGM

The SGM was held on 7 April 2008 to consider the Resolution approving the Amendment Agreement, the Revised Kenco Disposal, the granting of the Put Option and the transactions contemplated thereunder. As at the date of the SGM, the total number of Shares in issue was 2,790,582,857. The Board confirmed that AG Coastal and its associates were not interested in any Share and no Shareholder was required to abstain from voting for the Resolution. Accordingly, a total of 2,790,582,857 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolution at the SGM. There was no Share entitling the holder to attend and vote only against the Resolution at the SGM.

The chairman of the SGM has demanded for voting of the Resolution by poll. The Board is pleased to announce that the Resolution was duly passed by the Independent Shareholders by way of poll at the SGM. The voting result for the Resolution was as follows:

Resolution	For		Against	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
To approve the Amendment Agreement, the Revised Kenco Disposal, the granting of the Put Option and the transactions contemplated thereunder	1,977,222,341	100	0	0

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the SGM.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 7 April 2008

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Xin Xiangdong as executive Directors, Mr. Zheng Hong Qing, Mr. Oliver P. Weisberg, Mr. Hu Aimin, Mr. Zhang Yijun and Mr. Zhang Huaqiao as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.