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## **PROFIT WARNING**

This announcement is made by Coastal Greenland Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the preliminary assessment by the Board of the unaudited management accounts of the Group for the six months ended 30 September 2021 (the “**Period**”), the Group is expected to record a loss attributable to owners of the Company for the Period of not more than approximately HK\$470 million as compared to a loss of approximately HK\$65 million for the six months ended 30 September 2020. The Board considered that the increase in loss was mainly attributable to a loss on surrender of land, details of which can be found in the announcement of the Company dated 15 November 2021.

\* for identification purpose only

As at the date of this announcement, the Company is still in the course of preparing and finalising the financial results of the Group for the Period. The information contained in this announcement is only based on a preliminary assessment by the Board according to the information currently available to the Company and the unaudited management accounts of the Group for the Period, which have not been finalised nor reviewed by the auditor or the audit committee of the Company and is subject to adjustments. Shareholders and potential investors are advised to refer to the details in the results announcement of the Company for the Period, which is expected to be published on 26 November 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Coastal Greenland Limited**  
**Jiang Ming**  
*Chairman*

Hong Kong, 19 November 2021

*As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Xia Xianglong, Dr. Li Ting and Mr. Lin Chen Hsin as executive Directors, Mr. Zhu Guoqiang and Mr. Qiu Guizhong as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.*