

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1124)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION  
TO THE ANNUAL REPORT FOR THE YEARS ENDED  
31 MARCH 2019 AND 2020**

Reference is made to the annual report of Coastal Greenland Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2019 (the “**2019 Annual Report**”) and the annual report of the Company for the year ended 31 March 2020 (the “**2020 Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those set out in the 2019 Annual Report and 2020 Annual Report.

In addition to the information provided in the 2019 Annual Report and 2020 Annual Report, the Board would like to provide further information and breakdown in relation to the other expenses of the Group for the year ended 31 March 2020 (together with the comparative figures of 2019) as follows:

\* For identification purpose only

	<b>2020</b>	<b>2019</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
Compensation for cancellation of a disposal agreement <sup>#</sup>	–	350,631
Compensation in respect of a land development project disposed of <sup>@</sup>	72,509	–
Compensation in respect of delay in the handover of completed properties to purchasers	427	12,205
Fines and late penalty for tax charges, etc	28	16,418
Impairment loss recognised on investments in joint ventures	–	41,958
Impairment loss recognised on prepayments, deposits and other receivables	–	1,440
Impairment loss recognised on properties under development	134,523	105,889
Impairment loss recognised on trade receivables included in “assets classified as held for sale”	–	24,942
Indemnity against a legal case	21,742	22,479
Loss on disposal of financial assets at FVOCI	–	38,830
Loss on write-off of assets and liabilities of de-registration of subsidiaries	20,988	–
Write-off of amount due from an associate upon disposal	–	13,305
Write-off of prepayments, deposits and other receivables	1,210	18,263
Others	1,947	4,633
	<u>253,374</u>	<u>650,993</u>

<sup>#</sup> The amount represented compensation for cancellation of a disposal agreement in relation to certain land disposal to an independent third party so as to facilitate the proceeding of the transaction of disposal of Century East Group Limited during last year.

<sup>@</sup> The amount represented compensation for a land development project disposed of in the previous years in relation to the delay in the construction progress which give rise to an additional cost to the purchaser.

The Board confirmed that the supplementary information provided in this announcement does not affect other information contained in the 2019 Annual Report and the 2020 Annual Report. Save as disclosed above, the contents of the 2019 Annual Report and 2020 Annual Report remained unchanged.

By order of the Board  
**Coastal Greenland Limited**  
**Jiang Ming**  
*Chairman*

Hong Kong, 14 August 2020

*As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Xia Xianglong, Dr. Li Ting and Mr. Lin Chen Hsin as executive Directors, Mr. Zhu Guoqiang and Mr. Qiu Guizhong as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.*