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**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1124)**

## **PROFIT WARNING AND NOTICE OF BOARD MEETING**

### **PROFIT WARNING**

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Year, the Group expects to record a net loss of not less than approximately HK\$365 million for the Year as compared to a net profit of HK\$120 million for the Previous Year.

### **NOTICE OF BOARD MEETING**

The Board hereby announces that a meeting of the Board will be held on Monday, 29 June 2020 at 3:30 p.m. for the purposes of considering and approving, inter alia, the consolidated annual results of the Group for the Year and the recommendation of a final dividend, if any.

### **PROFIT WARNING**

This announcement is made by Coastal Greenland Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

\* *For identification purpose only*

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020 (the “**Year**”), the Group expects to record a net loss of not less than approximately HK\$365 million for the Year as compared to a net profit of HK\$120 million for the year in 2019 (the “**Previous Year**”).

The expected loss as compared to a net profit for the Previous Year is mainly attributable to the combined effects of (i) a non-recurring gain on disposal of subsidiaries recorded in the Previous Year and (ii) the decrease in revenue as a result of the disposal of certain property development subsidiaries during the Previous Year.

The Company is still in the course of preparing and finalising the consolidated annual results of the Group for the Year. The information contained in this announcement is only based on a preliminary assessment by the Board according to the information currently available and the unaudited consolidated management accounts of the Group for the Year which have not been audited or reviewed by the Company’s auditor or the audit committee of the Company and may be subject to adjustments. The Shareholders and potential investors are advised to refer to the details in the annual results announcement of the Company for the Year, which is expected to be released on 29 June 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

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By order of the Board  
**Coastal Greenland Limited**  
**Jiang Ming**  
*Chairman*

Hong Kong, 12 June 2020

*As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Xia Xianglong, Dr. Li Ting and Mr. Lin Chen Hsin as executive Directors, Mr. Zhu Guoqiang and Mr. Qiu Guizhong as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangan and Mr. Huang Xihua as independent non-executive Directors.*