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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

**PROFIT WARNING
AND
NOTICE OF BOARD MEETING**

PROFIT WARNING

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the unaudited management accounts of the Group for the Period, the Group expects to record a net loss of not less than approximately HK\$140 million for the Period as compared to a net profit of HK\$328 million for the Previous Period.

NOTICE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Thursday, 28 November 2019 at 3:00 p.m. for the purposes of considering and approving, *inter alia*, the interim results of Group for the Period and the recommendation of an interim dividend, if any.

PROFIT WARNING

This announcement is made by Coastal Greenland Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 September 2019 (the “**Period**”), the Group expects to record a net loss of not less than approximately HK\$140 million for the Period as compared to a net profit of HK\$328 million for the corresponding period in 2018 (the “**Previous Period**”).

* For identification purpose only

The expected loss as compared to a net profit for the Previous Period is mainly attributable to the combined effects of (i) a non-recurring gain on disposal of subsidiaries recorded in the Previous Period; (ii) other expenses incurred in the Previous Period which was non-recurring in nature; and (iii) the decrease in revenue as a result of the disposal of certain property development subsidiaries during the Previous Period.

The Company is still in the course of preparing and finalising the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary assessment by the Board according to the information currently available and the unaudited management accounts of the Group for the Period which have not been audited or reviewed by the Company's auditor or the audit committee of the Company and may be subject to adjustments. The Shareholders and potential investors are advised to refer to the details in the interim results announcement of the Company for the Period, which is expected to be released on 28 November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

NOTICE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Thursday, 28 November 2019 at 3:00 p.m. for the purposes of considering and approving, *inter alia*, the interim results of the Group for the Period and the recommendation of an interim dividend, if any.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 13 November 2019

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Xia Xianglong, Dr. Li Ting and Mr. Lin Chen Hsin as executive Directors, Mr. Zhu Guoqiang and Mr. Qiu Guizhong as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.