

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

**CHANGE OF EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF
THE INVESTMENT COMMITTEE**

The Board announces that with effect from 14 December 2018:

- (1) Mr. Tao Lin has tendered his resignation as an executive Director and the chairman of the Investment Committee;
- (2) Mr. Lin Chen Hsin has been appointed as an executive Director and a member of the Investment Committee; and
- (3) Mr. Xia Xianglong has been re-designated as the chairman of the Investment Committee.

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF
CHAIRMAN OF INVESTMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Coastal Greenland Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Tao Lin (“**Mr. Tao**”) has tendered his resignation as an executive Director and the chairman of the investment committee of the Company (the “**Investment Committee**”) with effect from 14 December 2018 due to his other commitments.

* *For identification purpose only*

Mr. Tao has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board announces that Mr. Xia Xianglong has been re-designated from a member to the chairman of the Investment Committee to fill the vacancy arising from the resignation of Mr. Tao with effect from 14 December 2018.

The Company would like to express its sincere gratitude to Mr. Tao for his valuable contributions to the Group during his term of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND A MEMBER OF THE INVESTMENT COMMITTEE

The Board announces that Mr. Lin Chen Hsin (“**Mr. Lin**”) has been appointed as an executive Director and a member of the Investment Committee with effect from 14 December 2018.

The biographical details of Mr. Lin are as follows:

Mr. Lin, aged 75, is responsible for administration of the Group’s Hong Kong office and the public relations of the Group. He has over 20 years’ experience in import and export trading and manufacturing. He graduated from the Shanghai Education Institute (上海教育學院). He joined the Group in 1990 and served as an executive Director from 5 March 1997 to 31 December 2012. He is also an independent director of ISR Capital Limited, a company listed on the Singapore Exchange, from March 2017 up to the present.

Mr. Lin has entered into a service contract with the Company for a term of three years for his service as an executive Director, which shall be automatically extended for another one year upon expiration of the term of the service contract unless terminated by either party to the service contract, which requires not less than three month's length of notice. In accordance with the bye-laws of the Company, at each annual general meeting one-third of the Directors (or, if their number is not a multiple of three, the number nearest to but not less than one third), shall retire from office by rotation provided that every Director shall be subject to retirement by rotation at least once every three years. Mr. Lin is subject to retirement by rotation and re-election at the Company's annual general meetings. Mr. Lin will receive a Director's remuneration of HK\$633,750 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's remuneration of Mr. Lin will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. Pursuant to the terms of the service contract, Mr. Lin may receive bonus payment from the Company at the absolute discretion of the Board.

Save as disclosed herein, Mr. Lin did not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas and does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group.

As at the date of this announcement, Mr. Lin holds 3,720,000 shares of HK\$0.10 each in the share capital of the Company. Mr. Lin also holds 330 shares, representing 3.3% of the issued share capital, of Coastal International Holdings Limited, the controlling shareholder of the Company. Save as disclosed, he does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is require to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Lin has confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor is there any other matter regarding his appointment that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Lin for joining the Board.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 14 December 2018

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Xia Xianglong, Dr. Li Ting and Mr. Lin Chen Hsin as executive Directors, Mr. Lu Jiqiang and Mr. Zhu Guoqiang as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.