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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhu Guoqiang has been appointed as a non-executive Director of the Company with effect from 3 October 2017.

The board (the “**Board**”) of directors (the “**Directors**”) of Coastal Greenland Limited (the “**Company**”) is pleased to announce that Mr. Zhu Guoqiang (“**Mr. Zhu**”) has been appointed as a non-executive Director with effect from 3 October 2017.

The biographical details of Mr. Zhu are set out as below:

Mr. Zhu, aged 44, currently serves as a Chief Operating Officer of Shenzhen Investment Limited (Stock Code: 604) (“**Shenzhen Investment**”), a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Zhu has extensive experience in corporate strategic management and capital operations. Mr. Zhu joined Shenzhen Investment in 2004 and has served several roles, namely, the General Manager of Investment Department, Capital Market Department and Strategic Management Department of Shenzhen Investment. Prior to joining Shenzhen Investment, Mr. Zhu worked at Shenzhen Construction Investment Holding Corporation from 1996 to 2004. Mr. Zhu holds a Master of Business Administration degree from the Hong Kong University of Science and Technology.

* For identification purpose only

Mr. Zhu has entered into a service contract with the Company for a term of one year for his service as a non-executive Director, which shall be automatically extended for another one year upon expiration of the term of the service contract unless terminated by either party to the service contract, which requires not less than one month's notice. In accordance with the bye-laws of the Company, Mr. Zhu is subject to retirement by rotation and/or re-election at the Company's general meetings. Mr. Zhu will receive a Director's fee of HK\$50,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. The Director's fee for Mr. Zhu will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation. Pursuant to the terms of the service contract, Mr. Zhu will not be entitled to receive any bonus payment from the Company.

As at the date of this announcement, Shenzhen Investment is beneficially interested in 631,092,857 ordinary shares of HK\$0.10 each in the share capital of the Company. Save as disclosed above, Mr. Zhu (i) does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company; and (iii) does not hold any other positions in the Company or any subsidiaries of the Company nor hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no information relating to Mr. Zhu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter in relation to the appointment of Mr. Zhu that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Company would like to take this opportunity to welcome Mr. Zhu for joining the Board.

By Order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 3 October 2017

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Xia Xianglong and Dr. Li Ting as executive Directors, Mr. Lu Jiqiang and Mr. Zhu Guoqiang as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.