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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

**POSITIVE PROFIT ALERT
AND
NOTIFICATION OF BOARD MEETING**

POSITIVE PROFIT ALERT

The Board wishes to inform the Shareholders and potential investors that it is expected the Company will record a consolidated profit for the year ended 31 March 2017 as compared to a consolidated loss for the year ended 31 March 2016, which was mainly attributable to a gain recognised from the disposal of 70% equity interests in an indirect wholly-owned subsidiary of the Company engaging in property development, details of which were disclosed in the Company's announcement dated 9 August 2016. Based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts of the Group, the unaudited consolidated profit for the year ended 31 March 2017 is estimated to be in the range between HK\$600 million and HK\$800 million. The audit on the financial statements of the Company by the auditors of the Company is still in progress. The audited consolidated profit will be released in the results announcement of the Company for the year ended 31 March 2017 which is expected to be made on 29 June 2017. Shareholders and investors are advised to read the results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

NOTIFICATION OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Thursday, 29 June 2017 at 4:00 p.m. for the purposes of considering and approving, inter alia, the consolidated annual results of the Company for the year ended 31 March 2017 and the recommendation of a final dividend, if any.

POSITIVE PROFIT ALERT

This announcement is made by Coastal Greenland Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that it is expected the Company will record a consolidated profit for the year ended 31 March 2017 as compared to a consolidated loss for the year ended 31 March 2016, which was mainly attributable to a gain recognised from the disposal of 70% equity interests in an indirect wholly-owned subsidiary of the Company engaging in property development, details of which were disclosed in the Company’s announcement dated 9 August 2016. Based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts of the Group, the unaudited consolidated profit for the year ended 31 March 2017 is estimated to be in the range between HK\$600 million and HK\$800 million. The audit on the financial statements of the Company by the auditors of the Company is still in progress. The audited consolidated profit will be released in the results announcement of the Company for the year ended 31 March 2017 which is expected to be made on 29 June 2017. Shareholders and investors are advised to read the results announcement carefully.

The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts of the Group. The consolidated annual results of the Company for the year ended 31 March 2017 have not been finalised.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

NOTIFICATION OF BOARD MEETING

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By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 16 June 2017

As at the date of this announcement, the board of Directors comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Xia Xianglong and Dr. Li Ting as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.

* *For identification purpose only*