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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 01124)

FURTHER DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalise the content of the Circular, the Company expects that the despatch of the Circular will be postponed from 5 June 2015 to a date on or before 3 July 2015.

Reference is made to the announcement of Coastal Greenland Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 14 April 2015 (the “**First Announcement**”) in respect of the acquisition of 81% of the registered and paid up capital of the Target Company by the Group and the announcement of the Company dated 6 May 2015 (the “**Second Announcement**”, together with the First Announcement, the “**Announcements**”) in relation to the delay in despatch of the Circular (as defined hereinbelow). Terms defined in the Announcements shall have the same meanings when used herein unless the context requires otherwise.

As disclosed in the Second Announcement, the Company expected to despatch the circular (the “**Circular**”) containing, among other matters, further information of (i) the Acquisition; and (ii) the notice of SGM to the Shareholders on or before 5 June 2015.

As additional time is required to finalise the content of the Circular, the Company expects that the despatch of the Circular will be postponed from 5 June 2015 to a date on or before 3 July 2015.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 5 June 2015

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Cai Shaobin and Ms. Wang Hongmei as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Chen Xiaotian, Mr. Wong Kai Cheong and Mr. Yang Jiangang as independent non-executive Directors.

* for identification purpose only