

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary review of the unaudited management accounts of the Group, it is expected that the Group will record a consolidated loss for the six months ended 30 September 2014 as compared to a consolidated profit for the six months ended 30 September 2013. Such consolidated loss is mainly attributable to a decrease in the gross profit of HK\$230,000,000 as a result of the decrease in gross profit margin and the gross floor area of properties completed and delivered to purchasers by the Group during the six months ended 30 September 2014.

The results announcement of the Company for the six months ended 30 September 2014 is expected to be released on 28 November 2014. Shareholders and investors are advised to read the results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Coastal Greenland Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the unaudited management accounts of the Group, it is expected that the Group will record a consolidated loss for the six months ended 30 September 2014 as compared to a consolidated profit for the six months ended 30 September 2013. Such consolidated loss is mainly attributable to a decrease in the gross profit of HK\$230,000,000 as result of the decrease in gross profit margin and the gross floor area of properties completed and delivered to purchasers by the Group during the six months ended 30 September 2014.

The information contained in this announcement is only based on the preliminary assessment of the unaudited management accounts of the Group by the management of the Group. The consolidated interim results of the Company for the six months ended 30 September 2014 have not been finalised.

The results announcement of the Company for the six months ended 30 September 2014 is expected to be released on 28 November 2014. Shareholders and investors are advised to read the results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 21 November 2014

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Cai Shaobin and Ms. Wang Hongmei as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Chen Xiaotian, Mr. Wong Kai Cheong and Mr. Yang Jiengang as independent non-executive Directors.

* *For identification purpose only*