

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 1124)

**MAJOR TRANSACTION:
DISPOSAL OF 100% EQUITY INTERESTS
IN A WHOLLY-OWNED SUBSIDIARY**

Reference is made to the announcement (the “**Announcement**”) of Coastal Greenland Limited (the “**Company**”) dated 26 August 2014 in relation to the major transaction of a disposal of 100% equity interests in a wholly-owned subsidiary of the Company. Capitalised terms used herein shall have the same meanings as set out in the Announcement unless otherwise stated.

Pursuant to the Announcement, the Company intended to obtain a written approval on the Disposal from CIH and SIL, which were a closely allied group of the Shareholders in accordance with the Listing Rules, to dispense with the special general meeting requirement.

Subsequent to the publication of the Announcement, as SIL considered that they are no longer a party to the closely allied group with CIH, SIL did not sign the written approval on the Disposal. As such, the Company will hold a special general meeting to approve the Disposal to meet the requirements of the Listing Rules.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 5 September 2014

As at the date of this announcement, the board of directors comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Cai Shaobin and Ms. Wang Hongmei as executive directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive directors and Mr. Chen Xiaotian, Mr. Wong Kai Cheong and Mr. Yang Jiangang as independent non-executive directors.

* *for identification purpose only*