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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 01124)

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Coastal Greenland Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company has noted the increases in both the price and trading volume of the shares of the Company (the “**Shares**”) as quoted on The Stock Exchange of Hong Kong Limited recently. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed herein in relation to the possible acquisition of the equity interest in a property development company (the “**Target Company**”) by the Group, it is not aware of any reasons for such price and trading volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

The Group is currently in the course of negotiations with an independent third party relating to a possible acquisition of the equity interest in the Target Company. The Target Company is established in the People’s Republic of China (the “**PRC**”) and is principally engaged in property development in the PRC. As at the date of this announcement, the Group has not entered into any definitive and/or legally binding agreements or contracts in respect of such possible acquisition and such possible acquisition may or may not proceed. Based on the current assessment of the Company, such possible acquisition, if materialised, will constitute a notifiable transaction on the part of the Company under Chapter 14 of the Listing Rules. The Company will make further announcement(s) as and when appropriate in compliance with the Listing Rules in the event such possible acquisition materialises.

Shareholders of the Company and public investors are advised to exercise caution in dealing with the securities of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 13 April 2015

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Cai Shaobin and Ms. Wang Hongmei as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Chen Xiaotian, Mr. Wong Kai Cheong and Mr. Yang Jiangang as independent non-executive Directors.

* *For identification purpose only*