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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 01124)

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Coastal Greenland Limited (the “**Company**”) announces that Mr. Wang Bin (“**Mr. Wang**”) has resigned as an executive Director with effect from 31 March 2013 due to his own decision to devote more time to his personal endeavour.

Mr. Wang confirmed that there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board wishes to express its sincere gratitude to Mr. Wang for his contributions to the Company during his tenure of office.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 31 March 2013

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Tao Lin and Mr. Cai Shaobin as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Yang Jian Gang as independent non-executive Directors.

* *For identification purpose only*