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**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1124)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Coastal Greenland Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces the Board had resolved to grant share options (the “**Options**”) to certain individuals (the “**Grantees**”) to subscribe for a total of 279,000,000 ordinary shares of HK\$0.10 each in the share capital of the Company (each a “**Share**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 14 September 2011 (the “**Share Option Scheme**”) and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options. Details of the Options granted are set out below:

- Date of grant : 17 March 2014 (the “**Date of Grant**”)
- Exercise price of Options granted : HK\$0.345 per Share (being the highest of (i) the closing price of HK\$0.255 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.345 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.10 per Share; subject to adjustments)
- Total number of Options granted : 279,000,000
- Exercise period of Options : 17 April 2014 to 16 March 2019 (both dates inclusive)

Among the Options granted above, 87,000,000 Options were granted to the Directors, details of which are as follows:–

<b>Name of Directors</b>	<b>Positions held with the Company</b>	<b>Number of Options granted</b>
TAO Lin	Executive Director	27,000,000
WANG Hongmei	Executive Director	27,000,000
CAI Shaobin	Executive Director	27,000,000
CHEN Xiaotian	Independent non-executive Director	2,000,000
WONG Kai Cheong	Independent non-executive Director	2,000,000
YANG Jiangang	Independent non-executive Director	2,000,000
	Total:	<u>87,000,000</u>

Each grant of the Options to the Directors was approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules

Save as disclosed above, none of the other Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules). All Grantees are Directors, senior management and employees of the Group.

By order of the Board  
**Coastal Greenland Limited**  
**Jiang Ming**  
Chairman

Hong Kong, 17 March 2014

*As at the date of this announcement, the board of Directors comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Cai Shaobin and Ms. Wang Hongmei as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Chen Xiaotian, Mr. Wong Kai Cheong and Mr. Yang Jiangang as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

\* For identification purpose only