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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary review of the unaudited management accounts of the Group, it is anticipated that the Group may record a substantial decrease in consolidated profit, or a possible consolidated loss, subject to the review by the Company's auditor, for the six months ended 30 September 2013 as compared to a consolidated profit for the six months ended 30 September 2012. The decrease in consolidated profit was primarily attributable to the decrease in the gross profit margin as a result of lower selling price attained for the properties completed and delivered to purchasers by the Group during the six months ended 30 September 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Coastal Greenland Limited (the "**Company**"), together with its subsidiaries as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that based on the preliminary review of the unaudited management accounts of the Group, it is anticipated that the Group may record a substantial decrease in consolidated profit, or a possible consolidated loss, subject to the review by the Company's auditor, for the six months ended 30 September 2013 as compared to a consolidated profit for the six months ended 30 September 2012. The decrease in consolidated profit was primarily attributable to the decrease in the gross profit margin as a result of lower selling price attained for the properties completed and delivered to purchasers by the Group during the six months ended 30 September 2013.

The information contained in this announcement is only based on the preliminary assessment of unaudited management accounts of the Group by the management of the Group and is not based on any figures or information audited or reviewed by the Company's auditor. The consolidated interim results of the Group for the six months ended 30 September 2013 have not been finalised.

Shareholders and potential investors are advised to read carefully the interim results announcement, which is expected to be published by the Company by the end of November 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 21 October 2013

As at the date of this announcement, the board of Directors comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Cai Shaobin and Ms. Wang Hongmei as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Chen Xiaotian, Mr. Wong Kai Cheong and Mr. Yang Jian Gang as independent non-executive Directors.

* *For identification purpose only*