



**CGI**  
沿海綠色家園®

**沿海綠色家園有限公司**

**COASTAL GREENLAND LIMITED**

(incorporated in Bermuda with limited liability)

(Stock Code: 1124)

## RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that the Resolution proposed to approve the proposed placing (the “**Placing**”) of guaranteed senior notes and warrants to Shenzhen Investment Limited (the “**Investor**”) and the transactions contemplated thereunder was duly passed by the Independent Shareholders by way of poll at the Special General Meeting held on 10 December 2007 (the “**SGM**”).

Reference is made to the announcement dated 1 November 2007 issued by the Company in relation to, among other matters, the Placing and the circular of the Company dated 22 November 2007 (the “**Circular**”) in relation to the Placing. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

### RESULTS OF SGM

The SGM was held on 10 December 2007 to consider the Resolution approving the Placing and the transactions contemplated thereunder. As at the date of the SGM, the total number of Shares in issue was 2,790,582,857. The Board confirmed that pursuant to Chapter 14A of the Listing Rules, the Investor and its associates (as defined in the Listing Rules) which in aggregate held 631,092,857 Shares as at the date of the SGM were required to abstain from voting for the Resolution. No other Shareholder was required to abstain from voting for the Resolution. Accordingly, a total of 2,159,490,000 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolution at the SGM. There was no Share entitling the holder to attend and vote only against the Resolution at the SGM.

The chairman of the SGM demanded for voting of the Resolution by poll. Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the purpose of vote-taking at the SGM. The Board is pleased to announce that the Resolution was duly passed by the Independent Shareholders by way of poll at the SGM. The voting result for the Resolution was as follows:

| <b>Resolution</b>   | <b>For</b>              |          | <b>Against</b>          |          |
|---|-------------------------|----------|-------------------------|----------|
|   | <i>Number of Shares</i> | <i>%</i> | <i>Number of Shares</i> | <i>%</i> |
| To approve the Placing and the transactions contemplated thereafter | 1,113,889,403           | 100      | 0                       | 0        |

On behalf of the board  
**Coastal Greenland Limited**  
**Chan Boon Teong**  
*Chairman*

Hong Kong, 10 December 2007

*As at the date of this announcement, the board of Directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Xin Xiangdong as executive Directors, Mr. Zheng Hong Qing, Mr. Oliver P. Weisberg, Mr. Hu Aimin, Mr. Zhang Yijun and Mr. Zhang Huaqiao as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.*