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CGI
沿海綠色家園®

沿海綠色家園有限公司
COASTAL GREENLAND LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1124)

RESULTS OF SPECIAL GENERAL MEETING

The Resolution approving the Guarantee, the Provision of Financial Assistance and the transactions contemplated thereunder was duly passed by the Independent Shareholders by way of poll and the resolution approving the Increase in Authorised Share Capital was duly passed by the Shareholders by show of hands at the SGM held on 12 November 2007.

Reference is made to the announcement dated 3 October 2007 issued by the Company in relation to the Guarantee and the Provision of Financial Assistance and the circular dated 25 October 2007 (the “**Circular**”) in relation to the Guarantee, the Provision of Financial Assistance and the Increase in Authorised Share Capital. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF SGM

The SGM was held on 12 November 2007 to consider the Resolution approving the Guarantee, the Provision of Financial Assistance and the transactions contemplated thereunder and the resolution approving the Increase in Authorised Share Capital. The resolution approving the Increase in Authorised Share Capital was duly passed by the Shareholders at the SGM. As at the date of the SGM, the total number of Shares in issue was 2,790,582,857. The Board confirmed that AG Coastal and its associates were not interested in any Share and no Shareholder was required to abstain from voting for the Resolution. Accordingly, a total of 2,790,582,857 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolution at the SGM. There was no Share entitling the holder to attend and vote only against the Resolutions at the SGM.

The chairman of the SGM has demanded for voting of the Resolution by poll. The Board is pleased to announce that the Resolution was duly passed by the Independent Shareholders by way of poll at the SGM. The voting result for the Resolution was as follows:

Resolution	For		Against	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
To approve the Guarantee, the Provision of Financial Assistance and the transactions contemplated thereunder	1,962,460,559	100	0	0

The Board is also pleased to announce that the resolution approving the Increase in Authorised Share Capital was duly passed by the Shareholders by show of hands at the SGM.

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the SGM.

On behalf of the board of
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 12 November 2007

As at the date of this announcement, the board of Directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Xin Xiangdong as executive Directors, Mr. Zheng Hong Qing, Mr. Oliver P. Weisberg, Mr. Hu Aimin, Mr. Zhang Yijun and Mr. Zhang Huaqiao as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.