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CGI
沿海綠色家園®

沿海綠色家園有限公司
COASTAL GREENLAND LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1124)

RESULTS OF ANNUAL GENERAL MEETING AND RESIGNATION OF DIRECTOR

The Resolutions were duly passed by the Shareholders by way of poll at the AGM held on 11 September 2007.

The Board also announces that as Mr. Harley has notified the Company that he needs to devote more of his time to his other businesses, Mr. Harley did not offer himself for re-election at the AGM. As such, Mr. Harley resigned as a non-executive Director with effect from 11 September 2007.

RESULTS OF AGM

Reference is made to the circular dated 17 August 2007 (the “**Circular**”) in relation to the proposed grant of general mandates to issue and repurchase shares, proposed re-election of directors and notice of annual general meeting. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

The AGM was held on 11 September 2007 to consider the resolutions (the “**Resolutions**”) to approve, among other things, the proposed grant of the General Mandate and the Repurchase Mandate and the re-election of Directors. As at the date of the AGM, the total number of Shares in issue was 2,790,582,857. The Board confirmed that no Shareholder was required to abstain from voting for the Resolutions. Accordingly, a total of 2,790,582,857 Shares were held by the Shareholders who were entitled to attend and vote for or against the Resolutions at the AGM. There was no Share entitling the holder to attend and vote only against the Resolutions at the AGM.

The chairman of the AGM has demanded for voting of the Resolutions by poll. The Board is pleased to announce that the Resolutions were duly passed by the Shareholders by way of poll at the AGM. The voting results were as follows:

Resolutions			For		Against	
			Number of Shares	Approximate %	Number of Shares	Approximate %
1	To receive and consider the audited consolidated financial statements for the year ended 31 March 2007 and the reports of the Directors and auditors of the Company.		1,760,806,857	100	0	0
2	To declare a final dividend of HK1 cent and approve the dividends for the year ended 31 March 2007.		1,760,806,857	100	0	0
3	(I)	(a) To re-elect Mr. Chan Boon Teong as an executive Director;	1,760,806,857	100	0	0
		(b) To re-elect Mr. Jiang Ming as an executive Director;	1,760,806,857	100	0	0
		(c) To re-elect Mr. Lin Chen Hsin as an executive Director;	1,760,806,857	100	0	0
		(d) To re-elect Mr. Wu Xin as an executive Director;	1,760,806,857	100	0	0
		(e) To re-elect Mr. Xin Xiang Dong as an executive Director;	1,760,806,857	100	0	0
		(f) To re-elect Mr. Hu Aimin as a non-executive Director;	1,751,051,057	99.45	9,755,800	0.55
		(g) To re-elect Mr. Zhang Yijun as a non-executive Director;	1,751,051,057	99.45	9,755,800	0.55
		(h) To re-elect Mr. Zhang Huaqiao as a non-executive Director;	1,751,051,057	99.45	9,745,800	0.55
		(i) To re-elect Mr. Law Kin Ho as an independent non-executive Director;	1,760,806,857	100	0	0
		(j) To re-elect Mr. Wong Kai Cheong as an independent non-executive Director; and	1,760,806,857	100	0	0
	(II)	To authorise the Board to fix the remuneration of Directors.	1,760,806,857	100	0	0
4	To re-appoint Deloitte Touche Tohmatsu as auditors of the Company and authorise the Board to fix their remuneration.		1,760,806,857	100	0	0
5	(I)	To give a general mandate to the Directors to purchase Shares;	1,760,806,857	100	0	0
	(II)	To give a general mandate to the Directors to allot, issue and deal with additional Shares; and	1,733,016,657	98.42	27,790,200	1.58
	(III)	To extend the general mandate granted to the Directors to issue additional Shares.	1,733,016,657	98.42	27,790,200	1.58

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the AGM.

RESIGNATION OF DIRECTOR

The Board also announces that as Mr. William F. Harley III (alias Mickey Harley) (“**Mr. Harley**”) has notified the Company that he needs to devote more of his time to his other businesses, Mr. Harley did not offer himself for re-election at the AGM. As such, Mr. Harley resigned as a non-executive Director with effect from 11 September 2007. Mr. Harley confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders. The Board takes this opportunity to thank Mr. Harley for his past valuable contribution and services to the Group.

On behalf of the Board of
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 11 September 2007

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Xin Xiang Dong as executive Directors, Mr. Zheng Hong Qing, Mr. Oliver P. Weisberg, Mr. Hu Aimin, Mr. Zhang Yijun and Mr. Zhang Huaqiao as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.