



CGL
沿海綠色家園®

沿海綠色家園有限公司*

COASTAL GREENLAND LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1124)

ANNOUNCEMENT

SUPPLEMENTARY INFORMATION REGARDING THE APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Further to the announcement of Coastal Greenland Limited (the “Company”) dated 29 July 2004 in respect of the appointment of Mr. Wong Kai Cheong (“Mr. Wong”) as an independent non-executive director of the Company, the following supplementary information is herein provided so as to fully comply with the disclosure requirement under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

There is no service contract for Mr. Wong’s service as an independent non-executive director and there is no specific term for Mr. Wong’s service period. In accordance with the bye-laws of the Company, Mr. Wong is subject to retirement by rotation and re-election at the Company’s annual general meeting. The director’s fee for the year ending 31 March 2005 for Mr. Wong is fixed at HK\$50,000 which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The director’s fee for Mr. Wong will be reviewed annually by the board of directors of the Company (the “Board”) with reference to his duties and responsibilities with the Company, the Company’s performance and the then prevailing market situation. Apart from the director’s fee mentioned above, Mr. Wong is not entitled to any bonus or other emoluments. Mr. Wong does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance). Mr. Wong does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholder of the Company.

The service arrangement with Mr. Wong as stated in the foregoing paragraph shall not require prior approval of the shareholders of the Company under the Listing Rules as the arrangement is not for a term with a duration exceeding three years and is determinable with a period of notice of less than one year or without having to pay compensation or make other payment equivalent to more than one year’s emoluments.

Save as disclosed in the Company’s announcement dated 29 July 2004 and herein, there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Wong as an independent non-executive director of the Company.

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor and Mr. Lin Chen Hsin, as executive directors, Mr. Zheng Hong Qing, as non-executive director and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive directors.

By order of the Board
Coastal Greenland Limited
Cheng Wing Bor
Secretary

Hong Kong, 17 August 2004

* *For identification purpose only*