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C&N Holdings Limited
春能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8430)

**SUPPLEMENTAL ANNOUNCEMENT TO
DISCLOSEABLE TRANSACTION
IN RELATION TO PURCHASE OF EQUIPMENT**

Reference is made to the announcement of the Company dated 6 October 2023 (the “**Announcement**”) in relation to the discloseable transaction regarding the purchase of Equipment. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

The Board wishes to provide further information in relation to the transaction:

- (i) Isuzu Motor Ltd., the ultimate parent company of the Vendor, is a company that headquartered in Tokyo, Japan and is principally engaged in manufacture and sale of light, medium and heavy-duty trucks, buses, passenger vehicle engines and industrial-use diesel engines.
- (ii) The book value of the Equipment subject to the transaction is S\$575,000 (equivalent to approximately HK\$3,271,150), which is based on the Equipment Purchase Agreement.

Save as disclosed in this announcement, all information in the Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
C&N Holdings Limited
Chua Kang Lim
Chairman

Hong Kong, 12 October 2023

As at the date of this announcement, the Board comprises Mr. Chua Kang Lim and Ms. Fung Mee Kuen as executive Directors; and Mr. Cheung Wai Kin, Ms. Wong Ching Wan, and Ms. Wong Shuk Yee Camilla as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the Company’s website at www.cnlimited.com.

** For identification purposes only*