



**WE
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WORLD**



**2024 Interim Results
Presentation**

August 2024

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Macro-Economic Analysis for the First Half of 2024

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Operational Performance for the First Half of 2024

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Global and China's Economic Growth Remains Stable

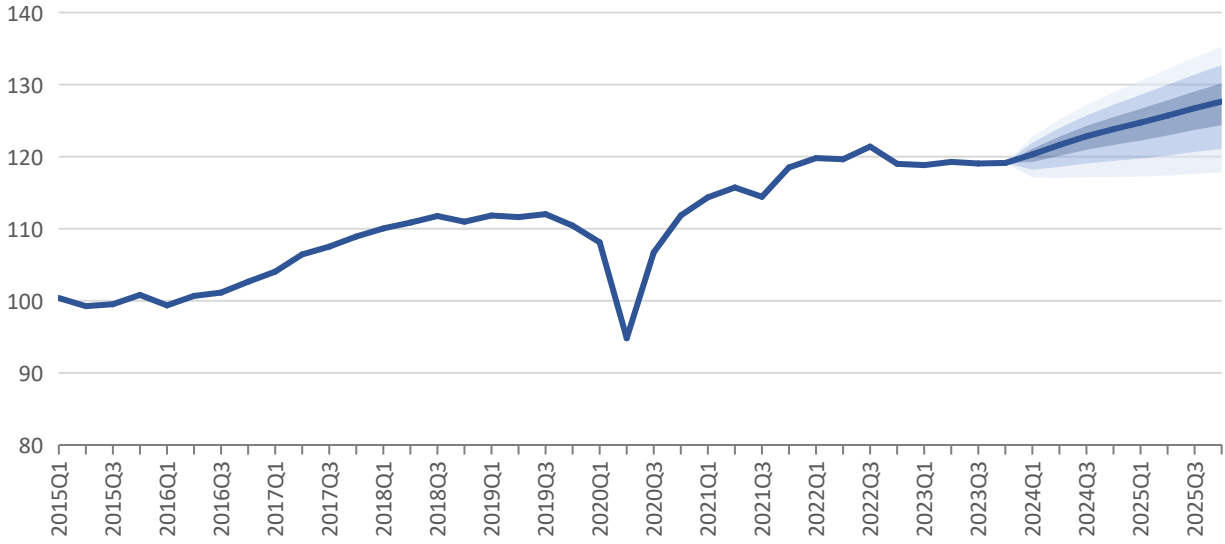
- ▶ The global economy continues to demonstrate significant resilience, maintaining relatively stable growth.
- ▶ Despite facing a challenging and complex macroeconomic environment, China has effectively implemented various macroeconomic policies, leading to a generally stable national economy with steady progress.

Global Economic Growth Forecast

Real GDP, Annual Percentage Change	2023	2024E	2025E
Global Output	3.3	3.2	3.3
Advanced Economies	1.7	1.7	1.8
United States	2.5	2.6	1.9
Euro Area	0.5	0.9	1.5
Canada	1.2	1.3	2.4
Emerging Markets and Developing Economies	4.4	4.3	4.3
China	5.2	5.0	4.5
Emerging and Developing Europe	3.2	3.2	2.6
Latin America and the Caribbean	2.3	1.9	2.7
Middle East and Central Asia	2.0	2.4	4.0
Sub-Saharan Africa	3.4	3.7	4.1

Source: International Monetary Fund

Global Trade Growth Forecast



Source: World Trade Organization

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In the first half of 2024, the Group adhered to the work principle of "pursuing progress while maintaining stability, promoting stability through progress, and prioritizing foundational developments before making breakthroughs." By seizing the opportunities presented by the global economic and trade recovery and the rebound in the international shipping market, the Group focused on endogenous growth and innovation-driven upgrades, driving development through reform. Significant achievements were made in the global layout, and concerted efforts were made to elevate the development of home base ports to new heights. The Group also made substantial progress in optimizing operations. As a result, the Group's key performance indicators showed notable growth, marking solid strides towards high-quality development.

Operational Performance

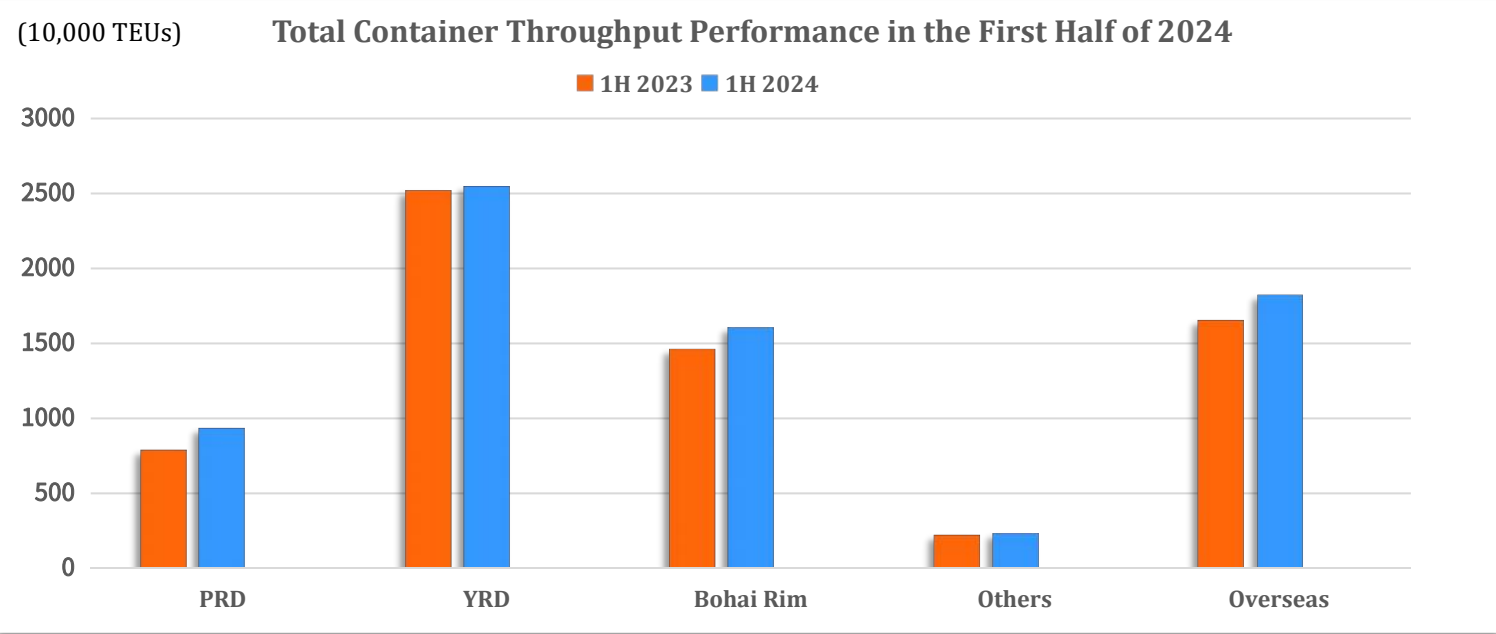
Highlight 1: West Shenzhen Homebase Port's container throughput growth year-on-year surpassed that of Shenzhen Port overall.

Highlight 2: The Group's overseas business achieved rapid overall growth; HIPG launched its container business.

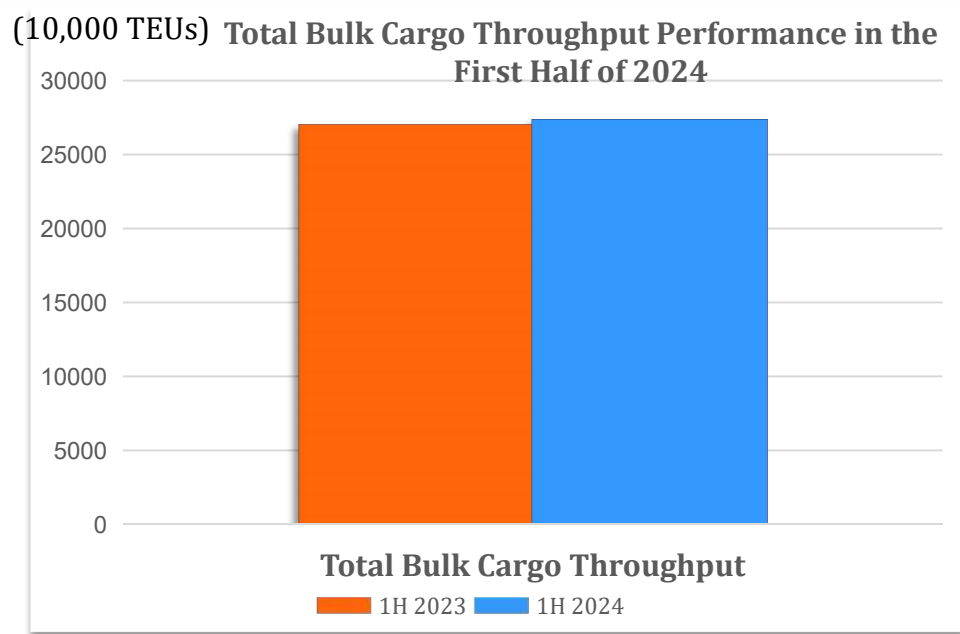
Highlight 3: Successfully completed the acquisition and transfer of 51% equity in NPH.

Container Business Performance Shows Excellence, Market Share Increases Across Key Regions

Bulk Cargo Business Solidifies Its Foundation, Achieves Steady Growth



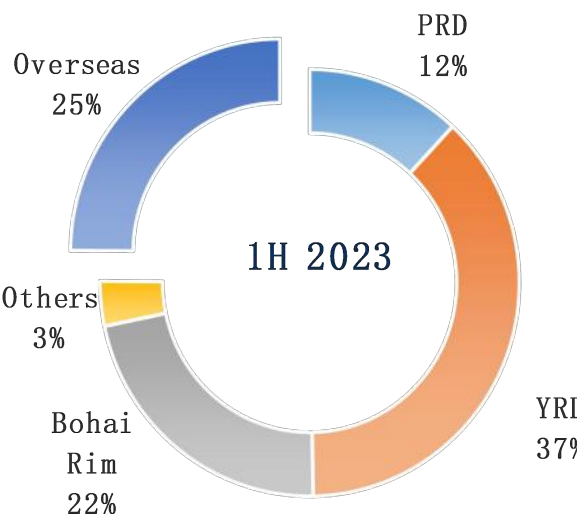
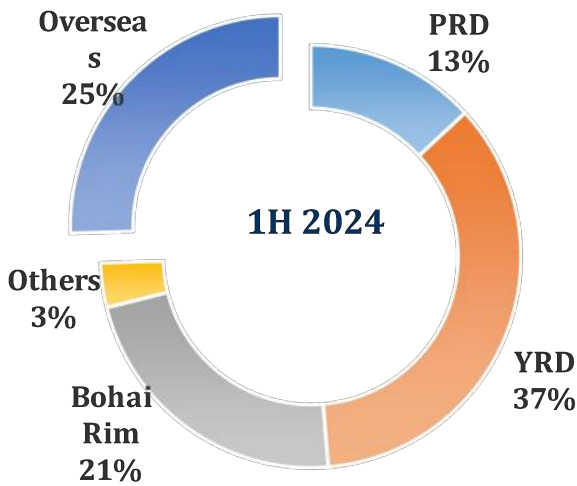
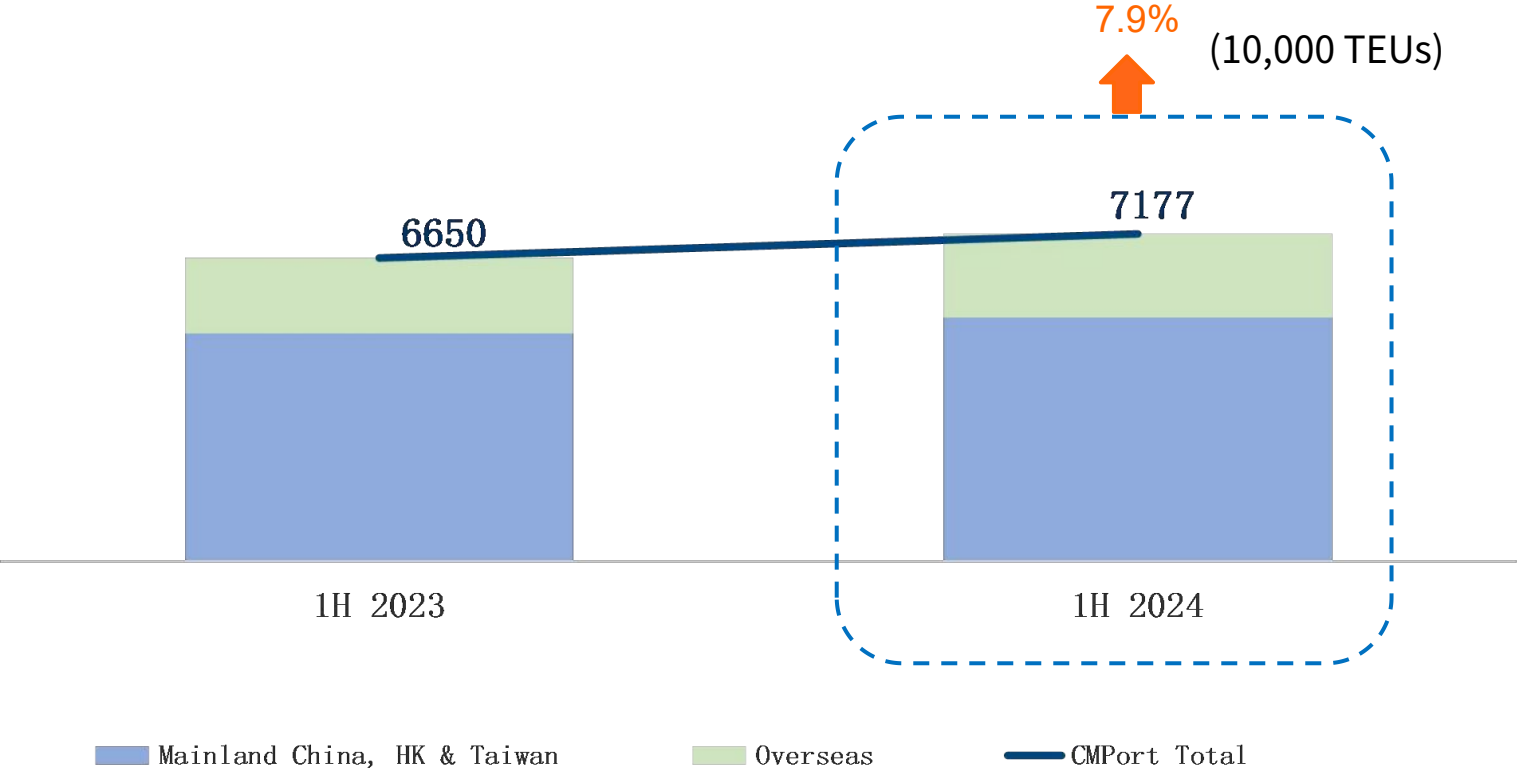
► In the first half of 2024, the Group achieved a container throughput of 71.77 million TEUs, representing a year-on-year increase of 7.9%. Of this, a total container throughput of 53.48 million TEUs was completed in Mainland China, Hong Kong, and Taiwan, a year-on-year increase of 7.0%, primarily driven by the Pearl River Delta and Bohai Rim regions. In overseas regions, a total container throughput of 18.29 million TEUs was completed, reflecting a year-on-year increase of 10.6%.



► In the first half of 2024, The Group's bulk cargo throughput reached 274 million tons, marking a year-on-year growth of 1.7%. Of this, Mainland China accounted for 269 million tons, a year-on-year increase of 1.0%.

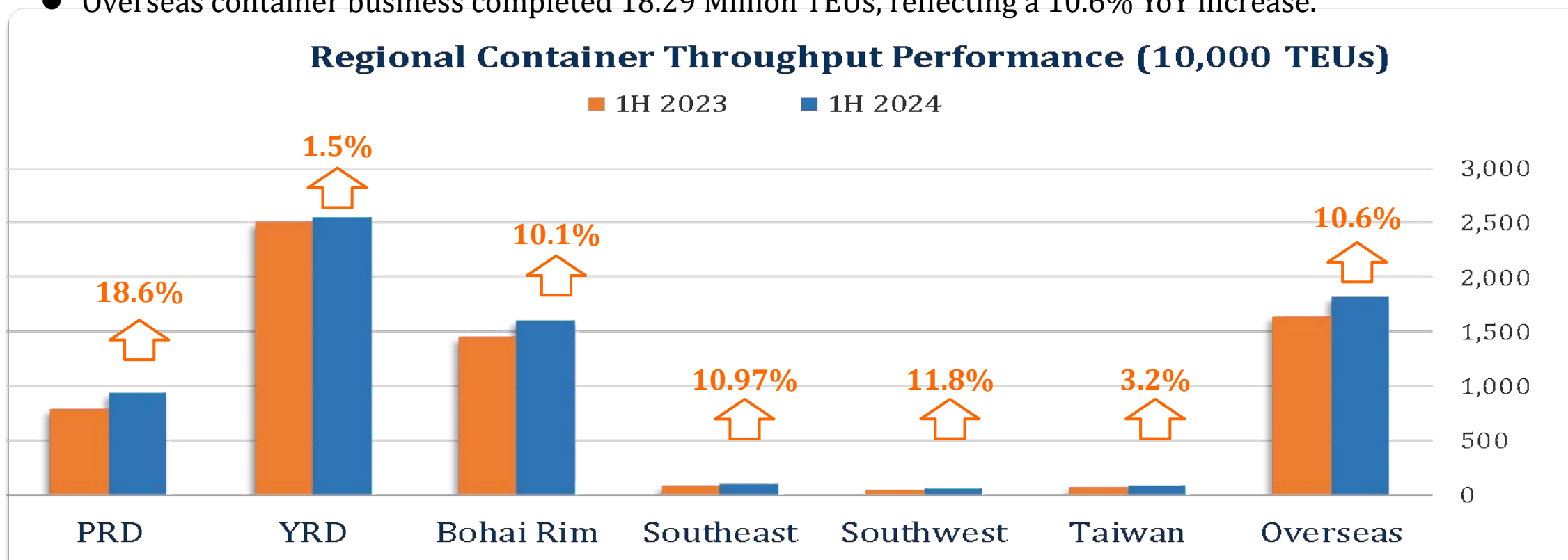
Significant Growth in Container Throughput, Regional Shares Remain Comparable YoY

- 1H 2024: Total container throughput reached 71.77M TEUs, up 7.9% YoY.
- Greater China: Boosted by Pearl River Delta & Bohai Rim regions, up 7.0% YoY; regional shares remain steady.
- Red Sea region stability & recovery in import demand led to increased transshipment volume; strong growth in Sri Lanka (CICT) & Djibouti (PDSA).



Outstanding Performance in Western Port Zone and Overseas Container Business

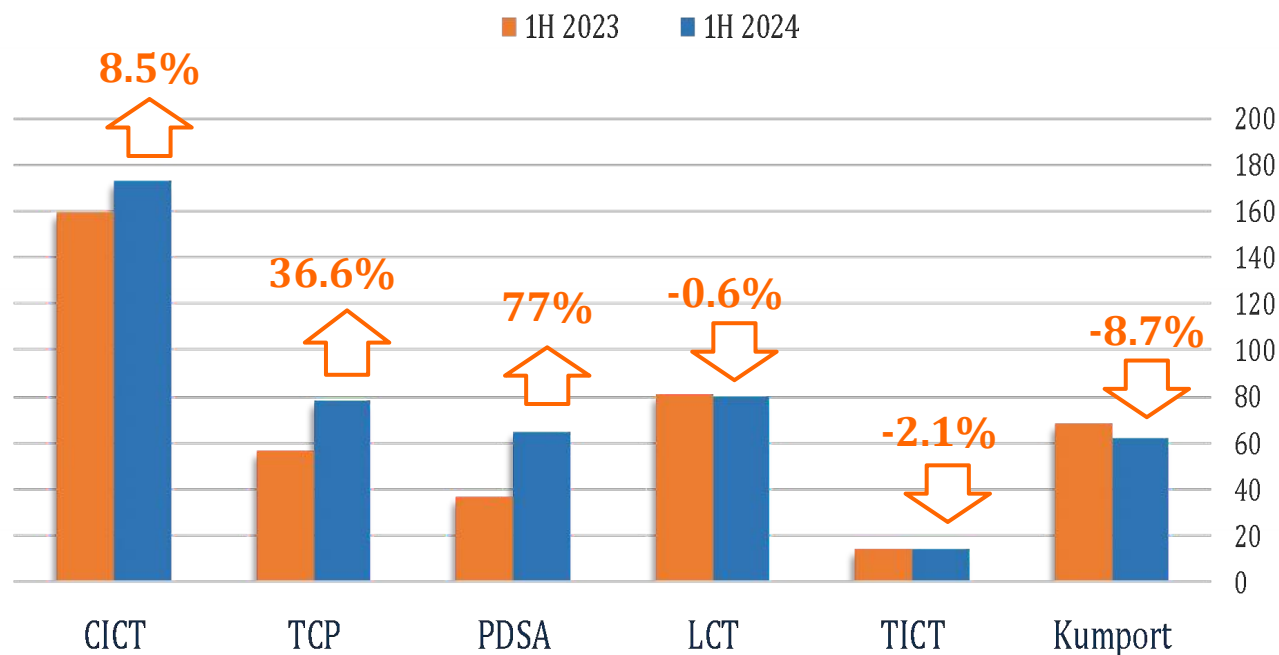
- Western Shenzhen Port Zone: 6.94 Million TEUs, up 25.5% YoY.
- SIPG volume up 7.5% YoY, driving YRD growth.
- Following the August 2023 sale of 45% equity in Ningbo Daxie to Ningbo Zhoushan Port Co., YRD volumes no longer include Ningbo Daxie.
- Overseas container business completed 18.29 Million TEUs, reflecting a 10.6% YoY increase.



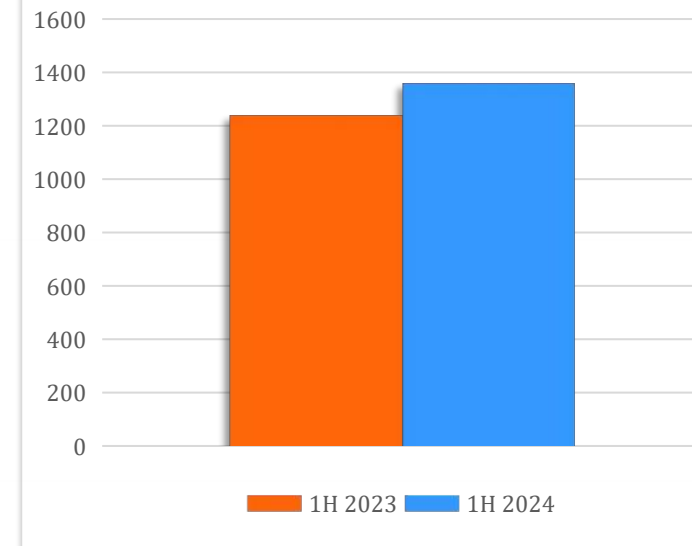
Outstanding Performance in Overseas Container Business

- 1H 2024 overseas container throughput reached 18.289M TEUs, up 10.6% YoY.
- CICT Container throughput up 8.5% YoY, TCP up 36.6% YoY, PDSA up 77% YoY.
- HIPG accelerated its transformation and upgrade, launching container business in April, achieving diversified development.

Performance Across Overseas Regions (10,000 TEUs)

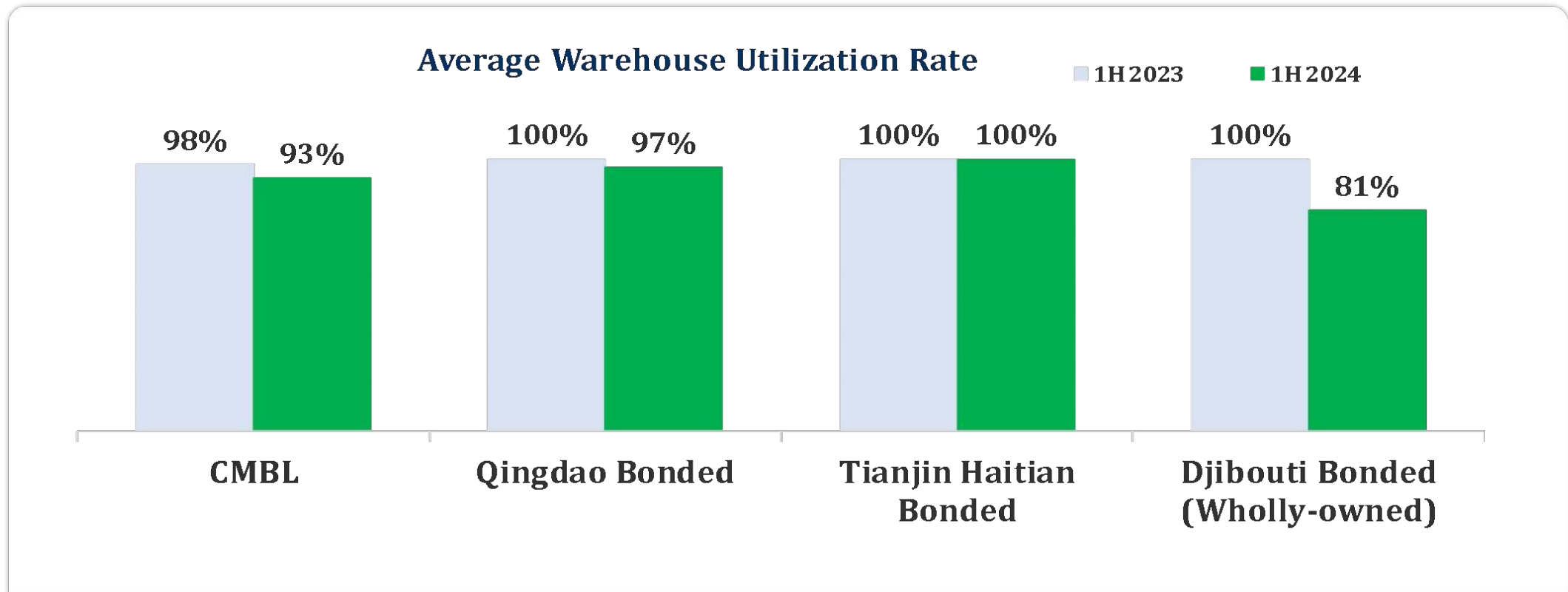


Terminal Link



Bonded Logistics Business Remains Stable

- Bonded logistics business remains focused on developing a port-adjacent logistics supply chain platform, enhancing comprehensive port services, and actively responding to the instability in the international shipping market.



Continued Consolidation of Regional Positions of Domestic and Overseas Homebase Ports



01

Western Shenzhen Homebase Port Outperforms Shenzhen Port Overall

The Western Shenzhen Homebase Port's container throughput grew by 25.5% year-on-year, surpassing the 14.9% growth rate of Shenzhen Port overall.



02

CICT Increases Market Share in Local Container Market

CICT continued to optimize its route structure, focusing on expanding the local cargo owner market, thereby strengthening its foundation and increasing market share in the local container market.



03

HIPG Launches Container Business

HIPG accelerated its transformation and upgrade by launching its container business, solidifying its RoRo operations, exploring value-added RoRo services, and promoting the Sinopec refining project.

COE, Digitalization, and Cost Control Progress in Tandem



COE Initiatives

- The Group continues to implement the COE mechanism, which supports strategy, business operations, and value creation. By addressing business pain points and challenges, the Group optimizes the Lean Operation Value Tree Model, further enhancing the management system and driving progress toward strategic goals.



Digital Products

- The Group continues to strengthen technological innovation and service upgrades, providing smarter and more efficient solutions to global customers. CMIT successfully signed a CTOS cooperation agreement with Italy's Grendi Group.



Asset Management

- The Group continues to refine the full life-cycle management system for projects, enhancing operational efficiency of equipment and facilities at terminals, continuously improving cost control and business management models, and stimulating endogenous growth.

Advancing Sustainable Development for Social Health, Stability, and Harmony

01 Environmental Management

Advancing carbon peak and neutrality goals, strengthening climate action and ecological protection. Minimizing waste at the source, implementing efficient production, and applying the "Avoid-Reduce-Offset-Protect" approach for biodiversity conservation.



02 Sustainable Value Chain

Fostering business synergy with "Customized Terminal Services," accelerating R&D and expansion of the "CMePort 3.0" platform, and integrating ESG principles into supply chain management.



03 Community Development

Addressing key community issues with impactful services, transforming Summer Camps into the "Rural Education" Public Welfare Project, and advancing the "Hope Village" project in Sri Lanka.



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Financial Performance

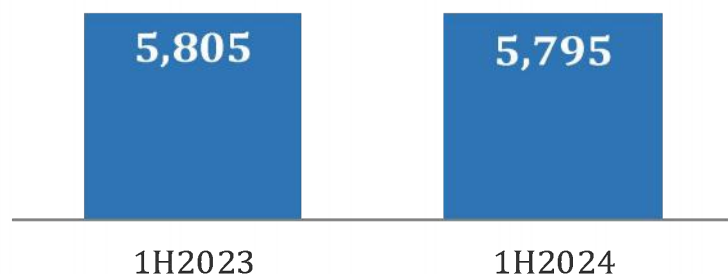
Revenue increased due to higher business volumes;¹ cost reduction and efficiency measures led to significant gains, with steady profit growth.

Asset position remains strong, and the debt ratio is maintained at a healthy level.

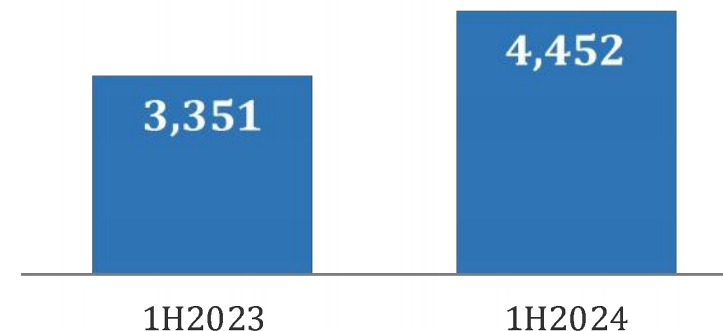
Comprehensive Growth in Revenue and Profit

Item	1H 2024 (HKD Million)	1H 2023 (HKD Million)	YoY Change
Revenue	5,795	5,805	-0.2%
Revenue (Excluding Ningbo Daxie)	5,795	5,291	9.5%
Profit attributable to equity holders of the Company	4,452	3,351	32.9%
Recurrent Profit ¹	4,154	3,325	24.9%
Basic earnings per share (HK cents)	106.05	83.69	26.7%
Interim dividend per ordinary share (HK cents)	25	22	13.6%

Revenue



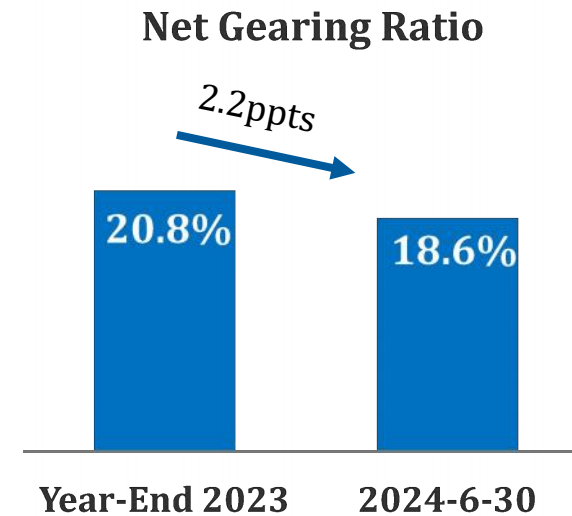
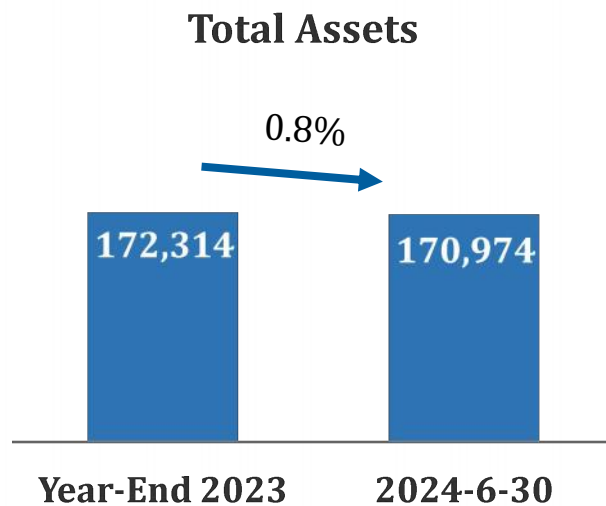
Profit attributable to equity holders of the Company



Note 1: Profit attributable to equity holders of the Company net of non-recurrent losses/gains after tax. Non- recurrent losses/gains include net change in fair value of financial assets at fair value through profit or loss and net change in fair value of investment properties.

Stable Financial Structure

Item	June 30, 2024 (HKD Million)	December 31, 2023 (HKD Million)	Change
Total Assets	170,974	172,314	-0.8%
Net Assets Attributable to Equity Holders of Company	103,467	102,155	1.3%
Interest-Bearing Debts	33,005	37,490	-12.0%
Net Gearing Ratio ²	18.6%	20.8%	-2.2ppts



Note 2: Net interest-bearing debts and lease liabilities divided by total equity.

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Outlook and Strategy

Outlook: Uncertainties remain, but positive factors for global economic growth are steadily accumulating.

Strategy: Continue with a steady progress approach, strengthen lean operations, optimize existing resources with high quality, deepen reform and innovation, and expand new growth areas, focusing on innovative “dual curve” development.

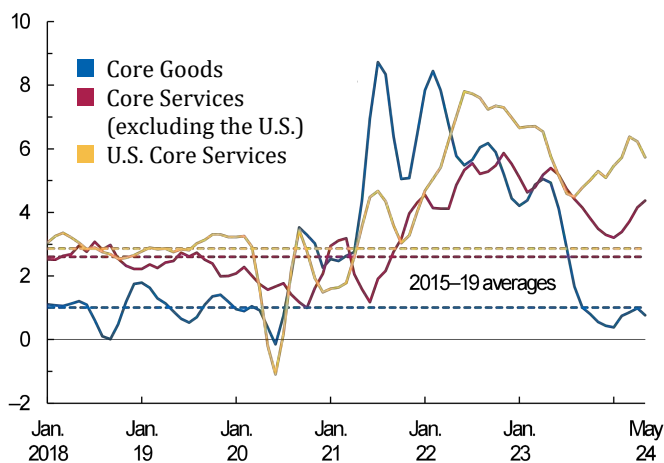
Goal: Provide leading comprehensive port service solutions, steadily advancing toward becoming a “world-leading comprehensive port service provider with high quality.”

External Environment Remains Complex with Ongoing Geopolitical Conflicts and Trade Tensions

Uncertainties persist, including high interest rate environments, geopolitical conflicts, and inflation in emerging markets.

Positive factors for global economic growth are also accumulating, such as anticipated short-term fiscal stimulus measures in some countries due to upcoming elections, inflation expectations declining more than anticipated, and AI-driven productivity boosts.

China's macroeconomic policies are becoming more effective, new growth drivers are accelerating, reform dividends are being rapidly realized, the benefits of openness are materializing faster, and the output gap is narrowing, all supporting stable economic growth in China.



Source: International Monetary Fund

	Absolute Value (100M RMB)		YoY Growth (%)	
	Q2	1H	Q2	1H
GDP	320,537	616,836	4.7	5.0
Primary Industry	19,122	30,660	3.6	3.5
Secondary Industry	126,684	236,530	5.6	5.8
Tertiary Industry	174,731	349,646	4.2	4.6

Source: National Bureau of Statistics



Accelerating Tech Leadership, Innovation, Global Expansion, and Balanced Growth to Provide Leading Port Service Solutions

Anchoring Strategic Goals for Strong Port Development:

- Continue to enhance Shenzhen West Port Zone, focus on river terminal connectivity, and maintain strong local TEU growth;
- Enhance CICT operations and accelerate South Asia logistics hub development;
- Advance HIPG's "Six Centers" and deepen stakeholder cooperation.

Refining Lean Management to Stimulate Endogenous Growth:

- Strengthen financial management capabilities.
- Enhance capital operation capabilities.
- Improve operational management capabilities.
- Boost asset management capabilities.

Driving Innovation for Industry Upgrades:

- Upgrade BTOS for bulk terminals;
- Advance LPOS for smart park management;
- Implement "CMePort" platform overseas;
- Enhance SMP management capabilities at HQ;
- Develop AI applications and large language model tech for ports.



Actively Practicing ESG Principles in Operations:

- Refine management practices, improve information disclosure, and integrate ESG into daily operations.

Deepening Reform to Promote High-Quality Development:

- Enhance listed company development;
- Improve market-oriented governance;
- Strengthen tech innovation and management systems;
- Optimize talent selection and incentive mechanisms.

Exploring Global Expansion and Growth Opportunities:

- Support domestic port integration;
- Deepen presence in Hong Kong;
- Focus on Southeast Asia;
- Expand in the Middle East and Latin America.



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