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**CHINA MERCHANTS LAND LIMITED**

**招商局置地有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 978)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR REGARDING  
DISCLOSEABLE AND CONNECTED TRANSACTION  
ACQUISITION OF EQUITY INTERESTS IN TARGET COMPANY**

Reference is made to the announcements of the Company dated (i) 6 March 2026 in relation to, among other things, the entering into of the Equity Transfer Agreement and the transactions contemplated thereunder; (ii) 10 April 2026 in relation to the delay in dispatch of the Circular; and (iii) 30 April 2026 in relation to the further delay in dispatch of the Circular (the “**Delay Announcement**”) (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

As set out in the Delay Announcement, the Circular containing, among other things, (i) further details of the Equity Transfer Agreement and the transactions contemplated thereunder; (ii) a letter from the Independent Board Committee to the Independent Shareholders containing its recommendation; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (iv) an equity valuation report; and (v) a notice convening the EGM with the proxy form, will be published on the websites of Hong Kong Exchanges and Clearing Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([ir.cmland.hk](http://ir.cmland.hk)) and despatched to the Shareholders upon request on or before 29 May 2026.

As additional time is required for the finalisation of the information to be included in the Circular, the Circular is expected to be published and despatched to the Shareholders upon request on or before 26 June 2026.

On behalf of the Board  
**China Merchants Land Limited**  
**ZHU Wenkai**  
*Chairman*

Hong Kong, 29 May 2026

*As at the date of this announcement, the Board comprises Mr. ZHU Wenkai, Mr. YU Zhiliang and Mr. LI Yao as non-executive Directors; Dr. SO Shu Fai, Mr. WONG King Yuen and Ms. CHEN Yan as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. IP Man Ki Ryan as independent non-executive Directors.*