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COL Capital Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)

TERMINATION OF DISPOSAL OF SUBSIDIARY

References are made to the announcements of COL Capital Limited dated 6 March 2013 and 25 March 2013 respectively (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

As disclosed in the Announcements, the Vendor entered into the Agreement with the Purchaser, pursuant to which the Vendor agreed to dispose of and the Purchaser agreed to acquire the entire registered capital of the Target Company for a consideration of RMB250 million.

THE NOTICE OF TERMINATION

Pursuant to the Agreement: (1) within 5 Business Days from the date of entering into the Agreement, the Vendor shall set up in its own name the Joint Managed Account; (2) the Joint Managed Account shall be jointly managed by the Vendor and the Purchaser and (3) within 5 Business Days of receipt of a copy of Vigor Online’s written approval regarding the Disposal from the Vendor, the Purchaser or the Purchaser’s nominee(s) shall pay the Deposit into the Joint Managed Account.

The Joint Managed Account was duly set up by the Vendor on 11 March 2013 and a copy of Vigor Online’s written approval regarding the Disposal was sent to the Purchaser on 7 March 2013. However, the Purchaser or its nominee(s) has failed to pay the Deposit into the Joint Managed Account as prescribed under the Agreement.

On 14 April 2013, the Vendor served a notice of termination on the Purchaser on the ground of material breach of contract (the “**Notice of Termination**”), pursuant to which the Agreement was terminated with effect from the date of the Notice of Termination. The Vendor also reserved the right to claim against the Purchaser for losses incurred in connection with the Agreement and transactions contemplated thereunder.

On behalf of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 14 April 2013

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato’ Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.