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COL Capital Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that Mr. Ma Wah Yan has been appointed as independent non-executive director and member of the Audit Committee and Remuneration Committee of the Company with effect from 8 March 2011.

The board of directors (the “Board”) of COL Capital Limited (the “Company”) announces that Mr. Ma Wah Yan (“Mr. Ma”) has been appointed as independent non-executive director and member of the Audit Committee and Remuneration Committee with effect from 8 March 2011.

Mr. Ma, aged 62, is the Precedent Partner of Messrs. Hobson & Ma, Solicitors & Notaries and Council Member of the Law Society of Hong Kong. He is also a Notary Public, a solicitor of the High Court of Hong Kong Special Administrative Region, the Supreme Court of England and Wales, the Supreme Court of the Republic of Singapore and the Supreme Court of the Australian Capital Territory. Mr. Ma is also an Alternate Director to Mr. Robert Eu of Eu Yan Sang Holdings Limited, a company listed in Singapore Exchange Limited.

There is no service contract between the Company and Mr Ma. Mr. Ma will hold office until the next following annual general meeting of the Company and will be eligible for re-election at that meeting in accordance with the Bye-laws of the Company. Mr. Ma will be entitled to receive HK\$180,000 per annum as director’s remuneration which is determined by reference to the market salary range for the position.

Save as disclosed above, as at the date of this announcement, (i) Mr Ma did not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with the Company or its subsidiaries.

Save as disclosed above, there is no information in relation to the appointment of Mr Ma that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Hong Kong of Stock Exchange Limited (the “Listing Rules”) and there is no other matter that needs to be brought to the attention of holders of securities of the Company.

Following the appointment of Mr. Ma as independent non-executive director and member of Audit Committee and Remuneration Committee, the Company has fully complied with the requirement of Rules 3.10(1) and 3.21 of the Listing Rules and code provision of B.1.1 of the Code on Corporate Governance Practices set out in Appendix 14 to the Listing Rules.

The Board would like to extend a warm welcome to Mr. Ma in joining the Board.

On behalf of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 8 March 2011

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato’ Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.