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COL Capital Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)

**DISCLOSEABLE TRANSACTION
RELATING TO
THE COMMITMENT TO TAKE UP CERTAIN SHARES
IN A RIGHTS ISSUE BY NEXBIS LIMITED**

The Board announces that on 4 October 2010 Spring Idea, a wholly-owned subsidiary of the Company, and Nexbis entered into the Underwriting Agreement in connection with Nexbis Rights Issue. The amount to be underwritten by Spring Idea under Nexbis Rights Issue is A\$9 million.

As the relevant Percentage Ratio in respect of the amount to be underwritten pursuant to the Underwriting Agreement is more than 5% but below 25%, the entering into of the Underwriting Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

THE UNDERWRITING AGREEMENT

Date: 4 October 2010

Underwriter: Spring Idea Limited, a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of the Company.

Subject Company: Nexbis Limited, a company incorporated in Australia and listed on the Australian Securities Exchange.

To the best knowledge, information and belief of the Directors having made all reasonable enquiry, Nexbis and their shareholders are Independent Third Parties not connected with the Company and connected persons of the Company.

The Company does not hold any shares in Nexbis as at the date of the Underwriting Agreement.

Amount to be Underwritten: up to A\$9 million (equivalent to approximately HK\$67.9 million). The monies for the underwriting will be financed from internal resources and/or borrowings of the Group.

Underwriting commission: 3% on the amount to be underwritten.

The Underwriting Agreement may be terminated by Spring Idea in the event of certain termination events occur before the completion of the Nexbis Rights Issue. Accordingly, the Nexbis Rights Issue may or may not proceed.

Information on the Group

The principal business of the Company is investment holding and through its subsidiaries engaged in securities trading and investments, provision of financial services, property investment and strategic investment.

Information on Nexbis

Based on Nexbis's 2010 financial report, the principal activities of Nexbis including the provision of mobile application development consulting service; the development of mobile applications which allow enterprises and governments to interact and transact over the mobile internet; including forensic level identity verification and enforcement technologies which operate securely over mobile devices; and the development and commercialization of a forensic level, 2D barcode based technology solutions for governments to address identify and document verification needs; and the development of cylinder smart seal and dynamic motoring system for gas cylinders.

The following is the financial information of Nexbis as extracted from its 2010 financial report for the two financial years ended 30 June 2010, which were prepared in accordance with Australian Accounting Standards:

	For the year ended 30 June 2009 (audited) (A\$000)	For the year ended 30 June 2010 (audited) (A\$000)
Net profit/(loss) before tax	45,785	(49,574)
Net profit/(loss) after tax	45,785	(49,574)
Net asset value	120,465	77,155

Reasons for the transaction

The principal businesses of the Group are securities trading and investments, provision of financial services, property investment and strategic investment. The Group will receive from Nexbis an underwriting commission income of 3% on the amount to be underwritten which was determined based on arm's length negotiation between the Group and Nexbis with reference to the current market norm in Australia in relation to underwriting transactions. In view of the above, the Board considers that the terms and conditions of the Underwriting Agreement are fair and reasonable and the Underwriting is in the interests of the Company and the Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As the relevant Percentage Ratio in respect of the amount to be underwritten pursuant to the Underwriting Agreement is more than 5% but below 25%, the entering into of the Underwriting Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“Board”	the board of Directors
“Company”	COL Capital Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	party(ies) who, together with his/her ultimate beneficial owner(s) is/are persons independent of the Company and its connected persons
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Nexbis”	Nexbis Limited, a company incorporated in Australia and whose shares are listed on the Australian Securities Exchange (Stock Code: NBS) (ABN: 81 071 275 253)

“Nexbis Rights Issue”	the offer by Nexbis under the non-renounceable rights issue of Nexbis Shares on the basis of 3 Nexbis Rights Shares for every 5 Nexbis Shares held at the price of A\$0.07 per share to raise up to approximately A\$21 million
“Nexbis Rights Shares”	Nexbis Shares to be issued and allotted under the Nexbis Rights Issue
“Nexbis Shares”	shares in the authorised share capital of Nexbis
“Percentage Ratio(s)”	percentage ratio(s) as set out in Rule 14.07 of the Listing Rules to be applied for determining the classification of a transaction
“Share(s)”	ordinary share(s) of HK\$0.01 each in the issued share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Spring Idea”	Spring Idea Limited, a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Underwriting”	the underwriting of up to A\$9 million of Nexbis Rights Shares pursuant to the Underwriting Agreement
“Underwriting Agreement”	the agreement dated 4 October 2010 entered into between Spring Idea and Nexbis relating to Nexbis Rights Issue
“A\$”	Australian dollars, the lawful currency of Australia
“%”	per cent

On behalf of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 5 October 2010

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lo Wai On, Mr. Lau Siu Ki and Mr. Zhang Jian as Independent Non-Executive Directors.