



## COL Capital Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)

(website: <http://www.colcapital.com.hk>)

### CHANGE OF DIRECTORS

#### RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of COL Capital Limited (the “Company”) announces that Mr. Yu Qi Hao has resigned as an independent non-executive director of the Company with effect from 16th October, 2006. Mr. Yu has confirmed to the Board that there is no other matter that should be brought to shareholders’ attention in relation to his resignation.

The Board would like to thank Mr. Yu for his valuable contributions to the Company during his tenure.

#### APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Zhang Jian has been appointed as an independent non-executive director of the Company with effect from 16th October, 2006.

Mr. Zhang, aged 64, is a professional senior engineer in PRC. Mr. Zhang is the Vice Chairman of China Manager Council of Construction Enterprises and China Precious Stone Council and also the Chairman of Beijing Alumni Association of Xian Construction Technology University. Mr. Zhang has been awarded National Outstanding Intellect in 1997 and National Top 10 Honest Persons of Outstanding Ability in 2004. Mr. Zhang has also been awarded as Influential Person to China Nonferrous Metal Industry in 2005. From 1982 to 1998, Mr. Zhang held various senior positions in China Nonferrous Metal Industry Company. From 1998 to 2003, Mr. Zhang acted as Chairman and General Manager of China Nonferrous Metal Construction Group Company, Ltd.. From 2003 to 2005, Mr. Zhang acted as General Manager of China Nonferrous Metal Mining & Construction (Group) Co., Ltd..

Mr. Zhang does not hold any positions with the Company or any member of the Company’s group of companies other than acting as independent non-executive director of the Company.

Mr. Zhang will receive HK\$80,000 per annum as director’s remuneration which is determined by reference to the market salary range for the position. According to the bye-laws of the Company, Mr. Zhang shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting. Mr. Zhang has neither interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Zhang in joining the Company.

As at the date of this announcement, the executive directors of the Company are Ms. Chong Sok Un (Chairman), Dato Wong Peng Chong and Mr. Kong Muk Yin and the independent non-executive directors of the Company are Mr. Lo Wai On, Mr. Lau Siu Ki, Kevin and Mr. Zhang Jian.

By Order of the Board  
**Fung Ching Man, Ada**  
*Company Secretary*

Hong Kong, 16th October, 2006