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COL Capital Limited

*(Incorporated in Bermuda with limited liability)
(Stock Code: 383)*

FURTHER ANNOUNCEMENT

The Directors make this announcement on a voluntary basis under Rule 13.09 of the Listing Rules to update on the announcement of the Company of 24th March, 2006 regarding the potential sale of an investment by the Company.

The directors (the “**Directors**”) of COL Capital Limited (the “**Company**”) make this announcement on a voluntary basis under Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to update on the announcement of the Company of 24th March, 2006 regarding the potential sale of an investment by the Company.

The Directors note that the formal sale and purchase agreement for such potential sale has been entered into with the independent third party purchaser today, pursuant to which the Company’s indirect holdings in 70,000,000 ordinary shares, and representing approximately 7.99%, of the issued share capital of Tian An China Investments Company Limited (a company the shares of which are listed on the Stock Exchange) were sold by an indirect wholly-owned subsidiary of the Company at a consideration of HK\$257,600,000. The Company considers that the transaction is revenue in nature. Such sale is to be conducted in the ordinary and usual course of the principal business activities of the Company and its subsidiaries, being the distribution of telecommunication and information technology products, securities trading and investments, provision of financial services, property investments and strategic investments.

By Order of the Board of
COL Capital Limited
Dato' Wong Peng Chong
Director

Hong Kong, 27th March, 2006

As at the date of this announcement, the Board comprises of Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin, being the executive directors, and Messrs. Lo Wai On, Lau Siu Ki and Yu Qi Hao, being the independent non-executive directors of the Company.