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COL Capital Limited

*(Incorporated in Bermuda with limited liability)
(Stock Code: 383)*

ANNOUNCEMENT

The Board noted the recent increases in price and trading volume of the Company's shares and announces that the Company is in the course of negotiation with an independent third party purchaser, on a strictly confidential basis, regarding a potential sale of an investment in the ordinary and usual course of business of the Company which may or may not be concluded. If the relevant negotiation is concluded, such sale may be of a price-sensitive nature, the Company will make such notification and announcement if and as necessary.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

We have noted the recent increases in the price and trading volume of the shares of COL Capital Limited (the "**Company**"). We note that the Company is in the course of negotiation with an independent third party purchaser, on a strictly confidential basis, regarding a potential sale of an investment in the ordinary and usual course of business of the Company which may or may not be concluded. If the relevant negotiation is concluded, such sale may be of a price-sensitive nature, the Company will make such notification and announcement if and as necessary.

Save for the above, we confirm that we are not aware of any reasons for such increases and there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), neither is the board of directors of the Company (the "**Board**") aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Dato' Wong Peng Chong
Director

Hong Kong, 24th March, 2006

As at the date of this announcement, the Board comprises of Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin, being the executive directors, and Messrs. Lo Wai On, Lau Siu Ki and Yu Qi Hao, being the independent non-executive directors of the Company.