CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招 商 局 中 國 基 金 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

BREAKDOWN OF TOTAL ASSETS AS AT 30 JUNE 2026

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the "**Company**") as at 30 June 2026.

(A) Major Investments

Name of projects	**Location of headquarters**	**Main Business**	**Listed (Stock Exchange)/ unlisted**	**Carrying value**	**Percentage of total assets**
				US$ million	*%*
Financial Services:					
1. China Merchants Bank Co., Ltd.	Shenzhen, Guangdong	Banking	Shanghai Stock Exchange	288	29.70
2. China Credit Trust Co., Ltd.	Beijing	Trust management	Unlisted	175	18.11
3. China Media (Tianjin) Investment Management Co., Ltd.	Tianjin	Fund management	Unlisted	1	0.12
			Sub-total:	464	47.93
Culture, Media & Consumption:					
4. China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership)	Shanghai	Media investment	Unlisted	2	0.23
5. NBA China, L.P.	Beijing	Sports marketing	Unlisted	28	2.84
			Sub-total:	30	3.07

Information Technology:					
6. Xi'an Jinpower Electrical Co., Ltd.	Xi'an, Shaanxi	Power grid monitoring system	Unlisted	1	0.07
7. Anhui Iflytek Information Technology LLP	Hefei, Anhui	Information technology investment	Unlisted	20	2.02
8. iFLYTEK Co., Ltd.	Hefei, Anhui	Intelligent speech technology	Shenzhen Stock Exchange	40	4.21
9. Ningbo Meishan Free Trade Port Area Jiangmen Venture Capital LLP	Beijing	Information technology investment	Unlisted	5	0.55
10. Pony AI Inc.	Guangzhou, Guangdong	Autonomous driving	NASDAQ	4	0.36
11. Arashi Vision Inc.	Shenzhen, Guangdong	360-degree video products	Shanghai Stock Exchange	114	11.78
12. Xunfei Healthcare Technology Co., Ltd.	Hefei, Anhui	Artificial intelligence medical	Hong Kong Stock Exchange	46	4.77
13. China UnionPay Co., Ltd.	Shanghai	Financial payment	Unlisted	23	2.42
14. CASREV FUND III-RMB L.P.	Beijing	Technology & medical investment	Unlisted	9	0.96
15. Flexiv Ltd.	Shanghai	Adaptive robots	Unlisted	14	1.46
16. Beijing Huashun Xin'an Technology Co., Ltd.	Beijing	Cyber security	Unlisted	2	0.17
17. Xinyi Information Technology (Shanghai) Co., Ltd.	Shanghai	System on a chip for Internet of Things	Unlisted	8	0.79
18. Rizhao Azuri Technologies Co., Ltd.	Rizhao, Shandong	Direct modulated lasers	Unlisted	4	0.45
19. Beijing Hanwei Innovation Technology Co., Ltd.	Beijing	Ultra-wideband chip	Unlisted	5	0.51
20. Moonshot AI Ltd.	Beijing	Large multimodal model	Unlisted	55	5.68
21. Hue Inc.	Shanghai	MicroLED technology	Unlisted	5	0.50
			Sub-total:	355	36.70
Others:					
(i) Manufacturing:					
22. Hwagain Group Co., Ltd.	Nanning, Guangxi	Printing paper & tissue paper	Unlisted	1	0.13
(ii) Energy & Resources:					
23. Wuhan Rixin Technology Co., Ltd.	Wuhan, Hubei	Solar energy	New Third Board	1	0.09
(iii) Medical:					
24. Nanning Huiyou Xingyao Equity Investment Fund L.P.	Nanning, Guangxi	Biopharmaceutical investment	Unlisted	1	0.10
25. Immvira Bioscience Inc.	Shenzhen, Guangdong	Biotech research & development	Unlisted	8	0.82
26. Neuracle Technology (Shanghai) Co., Ltd.	Shanghai	Brain-computer interface technology	Unlisted	2	0.23
			Sub-total:	13	1.37
			Total:	862	89.07

(B) Other Assets

Other receivables		N/A	N/A	41	4.30
Bank balances and cash (including an amount of US$20.76 million, denominated in RMB)		N/A	N/A	64	6.63
			Total:	105	10.93
			Grand total:	967	100.00

Note:

1. The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.
2. In accordance with Rule 21.04(3)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company does not own or control more than 30% of the voting rights in any of the abovementioned investee companies or entities.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 15 July 2026

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Ms. YAO Wang, Mr. KE Shifeng and Mr. ZOU Chuan; and the Independent Non-executive Directors are Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin, Mr. Michael Charles VITERI and Mr. ZHU Qi.