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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 133)

CHANGES OF DIRECTORS AND BOARD COMMITTEE MEMBERS

The Board announces the following changes:

1. Mr. ZHANG Rizhong has resigned as Non-executive Director and member of the Investment Committee of the Company with effect from 20 June 2025;
2. Mr. TSE Yue Kit has resigned as Non-executive Director of the Company with effect from 30 September 2025; and
3. Ms. YAO Wang has been appointed as Non-executive Director and member of the Investment Committee of the Company with effect from 20 June 2025.

RESIGNATION OF NON-EXECUTIVE DIRECTORS AND INVESTMENT COMMITTEE MEMBER

The board of directors (the “**Board**”) of China Merchants China Direct Investments Limited (the “**Company**”) announces that Mr. ZHANG Rizhong (“**Mr. ZHANG**”) has resigned as Non-executive Director and member of the Investment Committee of the Company due to other business commitment with effect from 20 June 2025. Besides, Mr. TSE Yue Kit (“**Mr. TSE**”) has also resigned as Non-executive Director of the Company with effect from 30 September 2025 in order to have more time to pursue other commitments.

Both Mr. ZHANG and Mr. TSE have confirmed that they have no disagreement with the Board and the Company, and there are no matters relating to their resignations that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND INVESTMENT COMMITTEE MEMBER

The Board further announces that Ms. YAO Wang (“**Ms. YAO**”) has been appointed as Non-executive Director and member of the Investment Committee of the Company with effect from 20 June 2025.

The biographical details of Ms. YAO are as follows:

Ms. YAO, aged 38, is currently a Deputy General Manager, a member of the Executive Committee and also the person in charge of compliance and risk control of China Merchants Capital Investment Co., Ltd., an associate of China Merchants Group Limited (“CMG”) which is a substantial shareholder of the Company. Ms. YAO was previously the Deputy General Manager and the Department In-charge in the Direct Investment Department of China Merchants Financial Holdings Co., Ltd. (a subsidiary of CMG). Ms. YAO has over 15 years of experience in the operation of private equity fund platforms. She has participated in the preparation for the establishment of a number of private equity and enterprise venture capital fund management platforms, and promoted the integration of domestic and international fund management companies at hundred-billion level. Ms. YAO holds a master’s degree in Philosophy from the Chinese University of Hong Kong, and a bachelor’s degree in Economics and a bachelor’s degree in Science from Peking University.

Ms. YAO did not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years prior to the date of this announcement, and she is not holding any other position with the Company or other members of the Company’s group.

Ms. YAO will not be involved in the day-to-day operations of the Company and will not manage the investment portfolio of or give investment advice to the Company. There is a service contract with no specific term between the Company and Ms. YAO. However, Ms. YAO will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. Ms. YAO will not receive any Directors’ fee or other emoluments from the Company. Save as disclosed above, Ms. YAO is not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. YAO does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Ms. YAO has confirmed that there are no other matters relating to her appointment as a director of the Company that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. ZHANG and Mr. TSE for their contributions to the Company during their tenure of service and welcome Ms. YAO for joining the Board.

By Order of the Board
WANG Xiaoding
Director

Hong Kong, 20 June 2025

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Ms. YAO Wang, Mr. KE Shifeng and Mr. TSE Yue Kit; and the Independent Non-executive Directors are Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin, Mr. Michael Charles VITERI and Mr. ZHU Qi.